ACRONYMS AND ABBREVIATIONS

AAOIFI	Accounting and Auditing Organization for Islamic Financial Institutions
AFC	Asian Financial Crisis
BNM	Bank Negara Malaysia
BPAM	Bond Pricing Agency Malaysia
bps	basis points
BSAS	Bursa Suq Al-Sila'
BTC	bid-to-cover
CITA	companies income tax
CGT	Capital Gains Tax
COVID-19	Coronavirus Disease 2019
CPS	consolidated public sector
DE	development expenditure
DSA	Debt Sustainability Analysis
DSC	debt service charges
eCOSS	Electronic Cooking Oil Subsidy System
ECRL	East Coast Rail Link
EPF	Employees Provident Fund
FAST	Fully Automated System for Issuing / Tendering
Fed	US Federal Reserve
FELDA	Federal Land Development Authority
FFR	Federal Funds Rates
FORE	Fiscal Outlook and Federal Government Revenue Estimates
FRS	Fiscal Risk Statement
GDP	Gross Domestic Product
GEAR-uP	Government-Linked Enterprises Activation and Reform Programme
GFC	Global Financial Crisis 2008 – 2009
GFSM	Government Finance Statistics Manual
GG	Government guarantees
IMF	International Monetary Fund
IRB	Inland Revenue Board of Malaysia
Khazanah	Khazanah Nasional Berhad
KWAN	National Trust Fund
KWAP	Retirement Fund (Incorporated)
kWh	kilowatt-hour
LRT3	Light Rail Transit 3
LVG	Sales Tax (Import) on Low Value Goods
MGII	Malaysian Government Investment Issues
MGS	Malaysian Government Securities
MITB	Malaysian Islamic Treasury Bills
MRT	Mass Rapid Transit
MSMEs	micro, small and medium enterprises
MTB	Malaysian Treasury Bills
MTFF	Medium-Term Fiscal Framework
MTRS	Medium-Term Revenue Strategy
NEAC	National Economic Action Council
NIF	New Incentive Framework
NFPCs	non-financial public corporations
OE	operating expenditure
OECD	Organisation for Economic Co-operation and Development
OPR	Overnight Policy Rate
PETRONAS	Petroliam Nasional Berhad
PFI	private finance initiative
PITA	petroleum income tax

PPP	public-private partnership
ppt	percentage point
RENTAS	Real Time Electronic Transfer of Funds and Securities
RPGT	real property gains tax
SARA	Sumbangan Asas Rahmah
SC	Securities Commission Malaysia
SJPP	Syarikat Jaminan Pembiayaan Perniagaan Berhad
SME	small and medium enterprises
SOE	state-owned entities
SRI	Sustainable and Responsible Investment
SSPA	Public Service Remuneration System
SST	Sales Tax and Service Tax
STR	Sumbangan Tunai Rahmah
STSDS	Stamp Duty Self-Assessment System
TES	Tax Expenditure Statement
Thirteenth Plan	Thirteenth Malaysia Plan, 2026 – 2030