## MALAYSIA: KEY DATA AND FORECAST

| AREA (square kilometres) | | | | |
|---|---|---|---|---|
| Malaysia | Peninsular Malaysia | Sarawak | Sabah | Federal Territories[1] |
| 331,580 | 133,187 | 124,171 | 74,106 | 408 |

| | 2025[9] | 2026[10] | 2027[11] |
|---|---|---|---|
| **POPULATION**[2] (million) | **34.2** | **34.4**[9] | **35.3** |

| **DOMESTIC PRODUCTION** | RM million | change (%) | RM million | change (%) | RM million | change (%) |
|---|---|---|---|---|---|---|
| **Gross Domestic Product** (constant 2015 prices) | **1,736,953** | ***5.2*** | **1,826,515** | ***4.8 - 5.3*** | **1,909,833** | ***4.2 - 5.2*** |
| Agriculture | 106,354 | *2.2* | 104,128 | *-2.1* | 104,656 | *0.5* |
| Mining and quarrying | 99,258 | *0.6* | 101,794 | *2.6* | 103,047 | *1.2* |
| Manufacturing | 399,363 | *4.5* | 423,951 | *6.2* | 441,208 | *4.1* |
| Construction | 74,709 | *12.2* | 79,525 | *6.4* | 84,049 | *5.7* |
| Services | 1,033,980 | *5.4* | 1,090,848 | *5.5* | 1,147,720 | *5.2* |
| Import duties | 23,290 | *17.6* | 26,270 | *12.8* | 29,153 | *11.0* |
| **Gross Domestic Product** (current prices) | **2,025,379** | ***4.8*** | **2,185,474** | ***7.5 - 8.0*** | **2,319,084** | ***5.8 - 6.8*** |
| Final consumption expenditure: Public | 249,138 | *7.0* | 261,845 | *5.1* | 273,023 | *4.3* |
| Private | 1,248,108 | *6.5* | 1,324,833 | *6.1* | 1,404,932 | *6.0* |
| Gross fixed capital formation: Public[3] | 98,706 | *9.8* | 107,126 | *8.5* | 115,568 | *7.9* |
| Private | 333,044 | *8.4* | 364,584 | *9.5* | 397,315 | *9.0* |
| Changes in inventories and valuables | -14,322 | – | -16,688 | – | -20,127 | – |
| Exports of goods and services | 1,462,781 | *5.9* | 1,683,216 | *15.1* | 1,756,445 | *4.4* |
| Imports of goods and services | 1,352,076 | *5.5* | 1,539,443 | *13.9* | 1,608,072 | *4.5* |
| **NATIONAL INCOME AND EXPENDITURE** | | | | | | |
| **Gross National Income** (constant 2015 prices) | **1,691,372** | ***4.6*** | **1,766,968** | ***4.5*** | **1,848,289** | ***4.6*** |
| **Gross National Income** (current prices) | **1,958,059** | ***4.8*** | **2,095,230** | ***7.0*** | **2,224,429** | ***6.2*** |
| **Gross National Savings** (current prices) | **450,233** | ***-1.1*** | **496,284** | ***10.2*** | **534,519** | ***7.7*** |
| **Per Capita Income** (current prices, RM) | **57,219** | ***4.3*** | **60,927** | ***6.5*** | **63,015** | ***3.4*** |
| **FEDERAL GOVERNMENT FINANCE** | **2025** | | **2026**[12] | | **2027**[13] | |
| Revenue | 336,069 | *3.5* | 363,640 | *8.2* | 380,817 | *4.7* |
| Operating expenditure | 330,776 | *2.9* | 363,055 | *9.8* | 376,840 | *3.8* |
| Current balance | 5,293 | | 585 | | 3,977 | |
| Development expenditure (net) | 80,582 | *-2.1* | 79,100 | *-1.8* | 81,500 | *3.0* |
| **Overall balance** | **-75,289** | | **-78,515** | | **-77,523** | |
| % of GDP | *-3.7* | | *-3.6* | | *-3.3* | |
| Domestic borrowings (net) | 80,194 | | 76,757 | | – | |
| Offshore borrowings (net) | -4,634 | | 1,818 | | – | |
| Change in assets[4] | -271 | | -60 | | – | |

## MALAYSIA: KEY DATA AND FORECAST (cont'd)

| | 2025 | | 2026[12] | | 2027[13] | |
|---|---|---|---|---|---|---|
| | RM million | % GDP | RM million | % GDP | RM million | % GDP |
| **Federal Government Debt[5]** | **1,320,777** | ***65.2*** | **1,378,894** | ***63.1*** | **–** | **–** |
| **Domestic debt** | **1,299,661** | ***64.2*** | **1,362,226** | ***62.3*** | **–** | **–** |
| Malaysian Treasury Bills | 4,500 | *0.2* | 4,500 | *0.2* | – | – |
| Malaysian Islamic Treasury Bills | 5,500 | *0.3* | 7,000 | *0.3* | – | – |
| Malaysian Government Investment Issues | 619,800 | *30.6* | 644,300 | *29.5* | – | – |
| Malaysian Government Securities | 669,861 | *33.1* | 706,426 | *32.3* | – | – |
| **Offshore borrowings** | **21,116** | ***1.0*** | **16,668** | ***0.8*** | **–** | **–** |
| Market loans | 18,588 | *0.9* | 14,314 | *0.7* | – | – |
| Project loans | 2,528 | *0.1* | 2,354 | *0.1* | – | – |

| | 2025 | | 2026[10] | | 2027[11] | |
|---|---|---|---|---|---|---|
| **BALANCE OF PAYMENTS (NET)** | **RM million** | | **RM million** | | **RM million** | |
| **Balance on current account** | **32,805** | | **41,261** | | **41,763** | |
| Goods | 105,424 | | 135,873 | | 130,604 | |
| Services | 5,281 | | 7,899 | | 17,768 | |
| Primary income | -67,320 | | -90,244 | | -94,655 | |
| Secondary income | -10,579 | | -12,268 | | -11,955 | |
| **Balance on capital and financial accounts** | **-16,090** | | **–** | | **–** | |
| **Net errors and omissions** | **-8,314** | | **–** | | **–** | |
| **Overall balance** | **8,400** | | **–** | | **–** | |
| **EXTERNAL TRADE** | **RM million** | **change (%)** | **RM million** | **change (%)** | **RM million** | **change (%)** |
| **Gross exports** *of which:* | **1,609,391** | ***6.6*** | **2,107,753** | ***31.0*** | **2,171,668** | ***3.0*** |
| Manufactured goods | 1,390,552 | *7.9* | 1,873,112 | *34.7* | 1,922,161 | *2.6* |
| Agriculture goods | 111,747 | *5.6* | 102,139 | *-8.6* | 107,088 | *4.8* |
| Mining goods | 92,442 | *-11.0* | 113,532 | *22.8* | 122,899 | *8.3* |
| **Gross imports** *of which:* | **1,452,558** | ***6.0*** | **1,787,753** | ***23.1*** | **1,850,084** | ***3.5*** |
| Intermediate goods | 718,837 | *-4.1* | 868,009 | *20.8* | 897,610 | *3.4* |
| Capital goods | 214,500 | *29.1* | 234,787 | *9.5* | 244,005 | *3.9* |
| Consumption goods | 119,523 | *1.8* | 121,166 | *1.4* | 124,970 | *3.1* |
| **Total trade** | **3,061,950** | ***6.3*** | **3,895,506** | ***27.2*** | **4,021,752** | ***3.2*** |
| **Trade balance** | **156,833** | ***12.8*** | **320,000** | ***104.0*** | **321,584** | ***0.5*** |
| **PRICES** | **Index** | **change (%)** | **Index** | **change (%)** | **Index** | **change (%)** |
| Consumer Price Index (2010 = 100) | 134.6 | *1.4* | – | *1.5 – 2.5* | – | *1.8 – 2.8* |
| **LABOUR** | **Thousands** | **change (%)** | **Thousands** | **change (%)** | **Thousands** | **change (%)** |
| Labour force | 17,088.0 | *1.1* | 17,387.0 | *1.8* | 17,734.8 | *2.0* |
| Unemployment[6] | 507.2 | *(3.0)* | 517.5 | *(3.0)* | 536.3 | *(3.0)* |

## MALAYSIA: KEY DATA AND FORECAST (cont'd)

| | 2025 End-July | | 2026 End-July | |
|---|---|---|---|---|
| **FINANCIAL AND CAPITAL MARKETS** | **RM million** | **change (%)** | **RM million** | **change (%)** |
| **Money supply** | | | | |
| M1 | 680,177 | *6.8* | 736,245 | *8.2* |
| M2 | 2,508,144 | *3.9* | 2,653,944 | *5.8* |
| M3 | 2,516,210 | *3.8* | 2,659,386 | *5.7* |
| **Banking system (including Islamic banks)** | | | | |
| Fund[7] | 2,535,797 | *4.2* | 2,668,046 | *5.2* |
| Loans | 2,100,530 | *4.2* | 2,207,146 | *5.1* |
| Loan-to-fund ratio (%) | 82.8 | | 82.7 | |
| **Interest rates (average rates, %)** | **July** | | **July** | |
| 3-month interbank | 3.26 | | 3.43 | |
| Commercial banks | | | | |
| Fixed deposits: 3-month | 2.34 | | 2.18 | |
| 12-month | 2.45 | | 2.20 | |
| Savings deposit | 0.80 | | 0.64 | |
| Weighted base rate (BR) | 3.40 | | 3.39 | |
| Base lending rate (BLR) | 6.45 | | 6.43 | |
| Treasury bills (3-month) | – | | – | |
| Malaysian Government Securities[8] | | | | |
| 1-year | 2.89 | | 3.10 | |
| 5-year | 3.15 | | 3.50 | |
| **Movement of ringgit** | **End-August** | | **End-August** | |
| | **RM per unit of** | **change[14] (%)** | **RM per unit of** | **change[14] (%)** |
| Special Drawing Rights (SDR) | 5.7768 | *0.7* | 5.5214 | *4.6* |
| US dollar | 4.2180 | *2.3* | 4.0275 | *4.7* |
| Euro | 4.9195 | *-2.9* | 4.6906 | *4.9* |
| 100 Japanese yen | 2.8695 | *3.9* | 2.5259 | *13.6* |
| Pound sterling | 5.6937 | *-0.2* | 5.4734 | *4.0* |
| **Bursa Malaysia** | | | | |
| FBM KLCI | 1,575.12 | | 1,725.88 | |
| Market capitalisation (RM billion) | 1,950.30 | | 2,191.73 | |

[1] Includes the Federal Territories of Kuala Lumpur, Labuan and Putrajaya
[2] Current Population Estimates based on the 2020 Population and Housing Census
[3] Includes investment of public corporations
[4] (+) indicates drawdown of assets; (-) indicates accumulation of assets
[5] For 2026, data is as at end-June 2026
[6] Figures in parentheses show the unemployment rate
[7] Funds comprise deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes)
[8] Market indicative yield
[9] Preliminary
[10] Estimate
[11] Forecast
[12] Revised estimate
[13] Budget estimate excluding Budget 2027 measures
[14] Annual rate of appreciation (+) or depreciation (-) of the ringgit

Note: Total may not add up due to rounding