ACRONYMS AND ABBREVIATIONS

ADB	Asian Development Bank
AFTA	ASEAN Free Trade Agreement
AI	artificial intelligence
AKPK	Credit Counselling and Debt Management Agency
ALMP	Active Labour Market Policy
ALR	Average Lending Rate
AMS	ASEAN Member States
APG	ASEAN Power Grid
APGF	ASEAN Power Grid Financing Initiative
APPGM	All-Party Parliamentary Group Malaysia
ASEAN	Association of Southeast Asian Nations
ASEAN-5	Association of Southeast Asian Nations (Indonesia, Malaysia, Philippines, Singapore, Thailand)
ATP	assembly, testing and packaging
bcf/d	billion cubic feet per day
BIG 2.0	Bengkel Inovasi GLC 2.0
BIMP	Brunei Darussalam, Indonesia, Malaysia and the Philippines
BIMP-PIP	BIMP Power Integration Project
BLR	Base Lending Rate
BMQ	Bursa Malaysia Quality 50 Index
BMQ-S	Bursa Malaysia Quality 50 Shariah Index
BNM	Bank Negara Malaysia
BNPL	Buy Now, Pay Later
BPMB	Bank Pembangunan Malaysia Berhad
bps	basis points
BR	Base Rate
BUDI Diesel	BUDI MADANI Diesel
BUDI95	BUDI MADANI RON95
CAGR	compound annual growth rate
CCUS	carbon capture, utilisation and storage
CE	compensation of employees
CET1	Common Equity Tier 1 Capital
CFIL	Climate Finance Innovation Lab
CGC	Credit Guarantee Corporation
CMP	Capital Market Masterplan 2026 – 2030
CoSIF	Strategic Co-Investment Fund
COVID-19	Coronavirus Disease of 2019
CPI	Consumer Price Index
CPO	crude palm oil
CPTPP	Comprehensive and Progressive Agreement for Trans-Pacific Partnership
CRESS	Corporate Renewable Energy Supply Scheme
CRST	Climate Risk Stress Testing
CSR	corporate social responsibility
DFIs	Development Financial Institutions
DE	development expenditure
DI	domestic investment
DIA	direct investment abroad
DICE	Digital Creative Ecosystem
DLT	Distributed Ledger Technology

DP	Dependent Pass
DSR	debt service ratio
E&E	electrical and electronics
ECF	equity crowdfunding
ECRL	East Coast Rail Link
EECA	Energy Efficiency and Conservation Act 2024
EES	economic, environmental and social
EFT	Ecological Fiscal Transfer
EIA	U.S. Energy Information Administration
EMDEs	emerging markets and developing economies
EMGS	Education Malaysia Global Services
ENEGEM	Energy Exchange Malaysia
EP	Employment Pass
EPF	Employees Provident Fund
EPFG	Employment Pass for Foreign Graduates
EPI	Environmental Performance Index
ESG	environmental, social and governance
ETF / ETFs	exchange-traded fund / exchange-traded funds
ETP	Economic Transformation Programme
ETS	Emissions Trading Scheme
EU	European Union
EV/EVs	electric vehicles
FaS	Fast-track
FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index
FBM70	FTSE Bursa Malaysia Mid 70 Index
FDI	foreign direct investment
Fed	US Federal Reserve
FEN	Financial Education Network
FFB	fresh fruit bunches
FI	foreign investment
FIKRALab	ICM Innovation Lab
FIMI	Film in Malaysia Incentive
FINAS	National Film Development Corporation Malaysia
FMM	Federation of Malaysian Manufacturers
FPSO	Floating Production, Storage and Offloading
FTAs	free trade agreements
GDP	gross domestic product
GDRN	GLC Demi Rakyat dan Negara
GEAR-uP	Government-linked Enterprises Activation and Reform Programme
GITA	Green Investment Tax Allowance
GITE	Green Income Tax Exemption
GLCs	government-linked companies
GLICs	government-linked investment companies
GMTI	Global Muslim Travel Index
GNI	gross national income
GNS	gross national savings
GOS	gross operating surplus

GovTech	Government Technology
GTFS	Green Technology Financing Scheme
GTRI	Global Trade Resilience Index
GW	gigawatt(s)
HDI	Human Development Index
HGHV	high growth high value
HHFS	Hybrid Hydro Floating Solar
HKEX	Hong Kong Exchanges and Clearing Limited
HLEP	Hydro Life Extension Programme
HRD Corp	Human Resource Development Corporation
HVDC	high-voltage direct current
IC	integrated circuit
i-CITA	Risk Sharing Fund
ICM	Islamic Capital Market
ICT	Information and Communication Technology
IEA	International Energy Agency
IMD	International Institute for Management Development
IMFC	Invest Malaysia Facilitation Centre
Industry4WRD	National Policy on Industry 4.0
IO	input-output
IoT	Internet of Things
IPOs	Initial Public Offerings
ISSB	International Sustainability Standards Board
JAKOA	Jabatan Kemajuan Orang Asli
JC3	Joint Committee on Climate Change
JENDELA Phase 2	Jalinan Digital Negara Phase 2
JKM	Social Welfare Department
JS-SEZ	Johor-Singapore Special Economic Zone
Khazanah	Khazanah Nasional Berhad
KLIBOR	Kuala Lumpur Interbank Offered Rate
KPIs	key performance indicators
kV	kilovolt(s)
KVDT2	Klang Valley Double Track Phase 2
KWAP	Retirement Fund (Incorporated)
Lao PDR	Lao People's Democratic Republic
LCR	Liquidity Coverage Ratio
LIMA	Langkawi International Maritime and Aerospace Exhibition
LNG	liquefied natural gas
LRT	Light Rail Transit
LSS5	Large-Scale Solar 5
LTM-PIP	Lao PDR–Thailand–Malaysia Power Integration Project
LTMS-PIP	Lao PDR–Thailand–Malaysia–Singapore Power Integration Project
MAA	Malaysian Automotive Association
MAHA	Malaysia Agriculture, Horticulture and Agrotourism Show
MARA	Majlis Amanah Rakyat
MARDI	Malaysian Agricultural Research and Development Institute
MATRADE	Malaysia External Trade Development Corporation
MCII	Malaysian Code for Institutional Investors
MDBs	Multilateral Development Banks
MDEC	Malaysia Digital Economy Corporation

MDG	Market Development Grant
MDV	Malaysia Debt Ventures Berhad
MEKAR	Program Perkhidmatan Menyemai Kasih Rakyat
MES	MIDA Expatriate System
MEVs	Multiple Entry Visas
MGG	Malaysia Go Global
MGII	Malaysian Government Investment Issues
MGS	Malaysian Government Securities
MHTC	Malaysia Healthcare Travel Council
MICE	meetings, incentives, conferences and exhibitions
MIFC	Malaysia International Islamic Financial Centre
MITI	Ministry of Investment Trade and Industry
mmb/d	million barrels per day
MNCs	multinational companies
MoU	Memorandum of Understanding
MPC	Monetary Policy Committee
MSMEs	micro, small and medium enterprises
MTC / MTCs	Mid-Tier Companies
MTEN	National Economic Action Council
MTVET	Malaysia Technical and Vocational Education and Training
MW	megawatt(s)
MyCIF	Malaysia Co-Investment Fund
MyDigital ID	Malaysia's National Digital Identity
MyGOV	Malaysian Government Official Portal
MYMT 2026	Malaysia Year of Medical Tourism 2026
MYOR	Malaysia Overnight Rate
MYOR-i	Malaysia Islamic Overnight Rate
MySIP	National Structured Internship Programme
MY-AISafe	Malaysia AI Safety Institute
NACS	National Anti-Corruption Strategy 2024 - 2028
NAIO	National AI Office
NCTF	National Conservation Trust Fund
NEER	Nominal Effective Exchange Rate
NEM	New Economic Model
NETF	National Energy Transition Fund
NETR	National Energy Transition Roadmap
NIA	National Investment Aspirations
NIF	New Incentive Framework
NIMP 2030	New Industrial Master Plan 2030
NPO / NPOs	Non-Profit Organisations
NRES	Ministry of Natural Resources and Environmental Sustainability
NRW	Non-Revenue Water
NSFR	Net Stable Funding Ratio
NSRF	National Sustainability Reporting Framework
NSS	National Semiconductor Strategy
OE	operating expenditure
OPR	Overnight Policy Rate
P2P	Peer-to-Peer
PACED	Price, Admission and Clinical Electronic Data Hub
PAWE	Senior Citizens Activity Centres
PDK	Community–Based Rehabilitation Centres

PE	Private Equity
PEMUDAH	Special Task Force to Facilitate Business
PERKESO	Social Security Organisation
PETRA	Ministry of Energy Transition and Water Transformation
PFLNG3	Petronas Floating Liquefied Natural Gas 3
PGG	Principles on Good Governance
PISA	Programme for International Student Assessment
PJRM	Program Jualan Rahmah MADANI
PLC / PLCs	Public Listed Company / Public Listed Companies
PMI	Purchasing Managers' Index
PoP	Point of Presence
PPA	Autism Services Centres
PPBN	Program Pembangunan Bola Sepak Negara
PPI	Producer Price Index
PPPE	Penggalakan Pasaran dan Pembangunan Eksport
ppt	percentage points
PQC	post-quantum cryptography
PRR	Program Residensi Rakyat
ProKhas	Program Khas Pendidikan Manusiawi
PUSPEN	Pusat Pemulihan Penagihan Narkotik
PuTERA35	Bumiputra Economic Transformation Plan 2035
PVP	Professional Visit Pass
PWDs	persons with disabilities
PWP	Progressive Wage Policy
R&D	research and development
R&D&C&I	research, development, commercialisation and innovation
RCEP	Regional Comprehensive Economic Partnership
RE	renewable energy
REIT / REITs	Real Estate Investment Trust / Real Estate Investment Trusts
RGT-3	Third Liquefied Natural Gas Regasification Terminal
RM	Ringgit Malaysia
RMR	Rumah Mesra Rakyat
RTS Link	Rapid Transit System
RYTHM	Ritma Kehidupan Harmoni
SALAM	Sambungan Kabel Dasar Laut MADANI
SARA	Sumbangan Asas Rahmah
SBST	Stage Bus Service Transformation
SC	Securities Commission Malaysia
SEA Games	South East Asian Games
SEDG	Simplified ESG Disclosure Guide
SejaTi MADANI	Program Sejahtera Komuniti MADANI
SFC	Securities and Futures Commission
SIPP	Paddy Production Incentive Scheme
SIS	Sustainable Investing Standards
SJKP	Syarikat Jaminan Kredit Perumahan
SJPP	Syarikat Jaminan Pembiayaan Perniagaan Berhad
SKSPS	Skim Keselamatan Sosial Pekerjaan Sendiri
SMEs	small and medium enterprises
SRI	Sustainable and Responsible Investment

SRR	Statutory Reserve Requirement
SSLR	Sarawak-Sabah Link Road
SSPA	Public Service Remuneration System
STAR	Special Task Force on Agency Reform
ST-ECE	Energy Competency Excellence ST Initiative
STR	Sumbangan Tunai Rahmah
SUMED	Suez-Mediterranean Pipeline
Sustainability MGII	Sustainability Malaysia Government Investment Issues
TABIKA	Taman Bimbingan Kanak-kanak
TERAJU	Bumiputera Agenda Steering Unit
Thirteenth Plan	Thirteenth Malaysia Plan, 2026 – 2030
TIMSS	Trends in International Mathematics and Science Study
TIV	total industry volume
TNB	Tenaga Nasional Berhad
TTDI	Travel & Tourism Development Index
TUBE-S	Tunas Usahawan Belia Bumiputera Skala Programme
TVET	technical and vocational education and training
TWh	Terawatt-hour(s)
UiTM	Universiti Teknologi MARA
UK	United Kingdom
UN	United Nation
UNCTAD	UN Trade & Development
US	United States
USD	US Dollar
VBI	Value-based Intermediation
VC	Venture Capital
VM2026	Visit Malaysia 2026
VM2026 – 2027	Visit Malaysia 2026 – 2027 Campaign
WBG	World Bank Group
WEO	World Economic Outlook
WSTS	World Semiconductor Trade Statistics
xEV	all types of electric vehicle
Yayasan MySDG	Malaysia Sustainable Development Goals Foundation
YKN	Yayasan Kebajikan Negara