

Statistik Kewangan Awam

*Public Finance
Statistics*

SENARAI STATISTIK KEWANGAN AWAM LIST OF PUBLIC FINANCE STATISTICS

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1.1. KEWANGAN KERAJAAN PERSEKUTUAN

RM juta

1.1. FEDERAL GOVERNMENT FINANCE

RM million

	2022	2023	2024	2025 ⁴	2026 ⁵
Hasil					
Revenue	294,357	314,959	324,618	334,115	343,124
% perubahan	25.9	7.0	3.1	2.9	2.7
% change					
Perbelanjaan mengurus	292,693	311,267	321,509	332,150	338,202
Operating expenditure					
% perubahan	26.4	6.3	3.3	3.3	1.8
% change					
Baki semasa	1,664	3,692	3,109	1,965	4,922
Current balance					
Perbelanjaan pembangunan kasar	71,574	96,091	84,012	80,000	81,000
Gross development expenditure					
% perubahan	11.4	34.3	-12.6	-4.8	1.3
% change					
Perbelanjaan langsung	69,928	94,705	83,217	78,587	79,982
Direct expenditure					
% perubahan	10.5	35.4	-12.1	-5.6	1.8
% change					
Pinjaman kasar	1,646	1,386	795	1,413	1,018
Gross lending					
Tolak: Terimaan balik pinjaman	1,407	1,007	1,737	1,321	1,500
Less: Loan recovery					
Perbelanjaan pembangunan bersih	70,167	95,084	82,275	78,679	79,500
Net development expenditure					
% perubahan	10.9	35.5	-13.5	-4.4	1.0
% change					
Kumpulan Wang COVID-19¹	30,979	-	-	-	-
COVID-19 Fund¹					
Baki keseluruhan	-99,482	-91,392	-79,166	-76,714	-74,578
Overall balance					
% KDNK	-5.5	-5.0	-4.1	-3.8	-3.5
% GDP					
Baki primer²	-58,213	-45,061	-28,685	-22,414	-16,278
Primary balance²					
% KDNK	-3.2	-2.5	-1.5	-1.1	-0.8
% GDP					
Sumber pembiayaan					
Sources of financing					
Pinjaman bersih luar pesisir	-266	-248	-227	-4,800	-
Net offshore borrowings					
Pinjaman bersih dalam negeri	99,687	92,806	77,073	82,023	-
Net domestic borrowings					
Perubahan aset ³	61	-1,166	2,320	-509	-
Change in assets ³					

¹ Kumpulan wang amanah khusus di bawah Akta Langkah-Langkah Sementara bagi Pembiayaan Kerajaan (Penyakit Koronavirus 2019 (COVID-19)) 2020 untuk membiayai pakej rangsangan dan pelan pemulihan ekonomi

² Tidak termasuk bayaran khidmat hutang

³ (+) menunjukkan penggunaan aset; (-) menunjukkan pertambahan aset

⁴ Anggaran disemak

⁵ Anggaran belanjawan tidak termasuk langkah Belanjawan 2026

¹ A specific trust fund established under the Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan

² Excluding debt service charges

³ (+) indicates drawdown of assets; (-) indicates accumulation of assets

⁴ Revised estimate

⁵ Budget estimate, excluding Budget 2026 measures

2.1. HASIL KERAJAAN PERSEKUTUAN
RM juta

2.1. FEDERAL GOVERNMENT REVENUE
RM million

	2022	%	2023	%	2024	%	2025 ³	%	2026 ⁴	%
Cukai langsung <i>Direct tax</i>	153,476	52.1	171,336	54.4	171,693	52.9	177,145	53.0	187,357	54.6
% perubahan % change	18.0		11.6		0.2		3.2		5.8	
Cukai pendapatan <i>Income taxes</i>	143,277	48.7	159,745	50.7	158,870	48.9	164,091	49.1	173,866	50.7
Syarikat <i>Companies</i>	82,133	27.9	91,743	29.1	92,776	28.6	97,033	29.0	103,353	30.1
Individu <i>Individual</i>	33,776	11.5	37,770	12.0	41,099	12.7	44,859	13.4	49,069	14.3
Petroleum	23,421	8.0	26,096	8.3	20,528	6.3	16,906	5.1	15,698	4.6
Pegangan dan lain-lain <i>Withholding and others</i>	3,947	1.3	4,136	1.3	4,467	1.3	5,293	1.6	5,746	1.7
Lain-lain ¹ <i>Others¹</i>	10,199	3.4	11,591	3.7	12,823	4.0	13,054	3.9	13,491	3.9
Cukai tidak langsung <i>Indirect tax</i>	55,289	18.8	57,849	18.4	68,499	21.1	76,255	22.8	83,026	24.2
% perubahan % change	26.8		4.6		18.4		11.3		8.9	
Duti eksport <i>Export duty</i>	2,622	0.9	2,039	0.6	2,092	0.6	1,920	0.6	1,913	0.6
Petroleum	1,208	0.4	1,108	0.3	1,011	0.3	681	0.2	679	0.2
Lain-lain <i>Others</i>	1,414	0.5	931	0.3	1,081	0.3	1,239	0.4	1,234	0.4
Duti import <i>Import duty</i>	3,192	1.1	3,037	1.0	3,072	1.0	3,077	0.9	3,081	0.9
Duti eksais <i>Excise duties</i>	12,556	4.3	13,144	4.2	13,383	4.1	12,508	3.7	12,791	3.7
Cukai jualan <i>Sales tax</i>	16,256	5.5	18,373	5.8	21,510	6.6	24,100	7.2	26,611	7.8
Cukai perkhidmatan <i>Service tax</i>	15,112	5.1	17,090	5.5	23,248	7.2	29,324	8.8	33,016	9.6
Lain-lain <i>Others</i>	5,551	1.9	4,166	1.3	5,194	1.6	5,326	1.6	5,614	1.6
Hasil bukan cukai² Non-tax revenue²	85,592	29.1	85,774	27.2	84,426	26.0	80,715	24.2	72,741	21.2
% perubahan % change	42.5		0.2		-1.6		-4.4		-9.9	
Jumlah Total	294,357	100.0	314,959	100.0	324,618	100.0	334,115	100.0	343,124	100.0
% perubahan % change	25.9		7.0		3.1		2.9		2.7	

¹ Termasuk hasil daripada duti setem, cukai keuntungan harta tanah dan cukai aktiviti perniagaan luar pesisir Labuan

² Termasuk lesen, fi dan permit, bayaran perkhidmatan, sewaan, faedah dan pulangan pelaburan, denda dan penalti, hasil daripada Wilayah Persekutuan dan terimaan bukan hasil

³ Anggaran disemak

⁴ Anggaran belanjawan tidak termasuk langkah Belanjawan 2026

¹ Include revenue from stamp duties, real property gains tax and Labuan offshore business activity tax

² Include licences, fees and permit, service fees, rental, interest and return on investment, fines and penalties, revenue from the Federal Territories and non-revenue receipts

³ Revised estimate

⁴ Budget estimate, excluding Budget 2026 measures

**3.1. PERBELANJAAN MENGURUS KERAJAAN
PERSEKUTUAN MENGIKUT KOMPONEN**
RM juta

**3.1. FEDERAL GOVERNMENT OPERATING
EXPENDITURE BY COMPONENT**
RM million

	2022	%	2023	%	2024	%	2025 ³	%	2026 ⁴	%
Emolumen <i>Emoluments</i>	87,789	30.0	91,860	29.5	95,936	29.8	103,522	31.2	109,366	32.3
Bayaran persaraan <i>Retirement charges</i>	31,397	10.7	34,080	10.9	35,901	11.2	40,060	12.1	42,801	12.7
Bayaran khidmat hutang <i>Debt service charges</i>	41,269	14.1	46,331	14.9	50,481	15.7	54,300	16.3	58,300	17.2
Dalam negeri <i>Domestic</i>	40,553	13.9	45,610	14.7	49,775	15.5	53,456	16.0	57,608	17.0
Luar negeri <i>External</i>	716	0.2	721	0.2	706	0.2	844	0.3	692	0.2
Pemberian dan serahan kepada kerajaan negeri <i>Grants and transfers to state governments</i>	8,122	2.8	8,688	2.8	8,949	2.8	9,260	2.8	9,828	2.9
Pemberian di bawah Perlembagaan <i>Constitutional grants</i>	6,204	2.1	6,821	2.2	6,993	2.2	7,160	2.3	7,693	2.3
Pemberian/pindahan lain ¹ <i>Other grants/transfers¹</i>	1,918	0.7	1,867	0.6	1,956	0.6	2,100	0.5	2,135	0.6
Perkhidmatan dan bekalan <i>Supplies and services</i>	34,692	11.9	35,898	11.5	37,668	11.7	42,497	12.8	40,292	11.9
Subsidi dan bantuan sosial <i>Subsidies and social assistance</i>	67,358	23.0	71,873	23.1	67,360	21.0	57,062	17.2	49,004	14.5
Pembelian aset <i>Asset acquisition</i>	767	0.3	1,023	0.3	1,189	0.4	1,182	0.4	1,002	0.3
Bayaran balik dan hapus kira <i>Refunds and write-offs</i>	549	0.2	526	0.2	499	0.2	541	0.2	547	0.2
Pemberian kepada badan berkanun <i>Grants to statutory bodies</i>	14,014	4.8	15,753	5.1	13,997	4.4	14,804	4.5	15,809	4.7
Lain-lain ² <i>Others²</i>	6,736	2.2	5,235	1.7	9,529	2.8	8,922	2.5	11,253	3.3
Jumlah Total	292,693	100.0	311,267	100.0	321,509	100.0	332,150	100.0	338,202	100.0
% perubahan % change	26.4		6.3		3.3		3.3		1.8	

¹ Termasuk pemberian/pindahan selain pemberian yang ditetapkan di bawah Perlembagaan Persekutuan

² Termasuk pemberian kepada Kumpulan Wang Terkanun, syarikat awam, pertubuhan antarabangsa, tuntutan insurans dan pampasan

³ Anggaran disemak

⁴ Anggaran belanjawan tidak termasuk langkah Belanjawan 2026

¹ Include grants/transfers other than those listed in the Federal Constitution

² Include grants to Statutory Funds, public corporations, international organisations, insurance claims and gratuities

³ Revised estimate

⁴ Budget estimate, excluding Budget 2026 measures

**3.2. PERBELANJAAN MENURUS KERAJAAN
PERSEKUTUAN MENGIKUT SEKTOR**
RM juta

**3.2. FEDERAL GOVERNMENT OPERATING
EXPENDITURE BY SECTOR**
RM million

	2022	2023	2024	2025 ³	2026 ⁴
Ekonomi Economic	21,647	21,651	22,097	22,004	22,078
Pertanian <i>Agriculture</i>	2,265	2,632	4,313	4,707	5,022
Tenaga dan kemudahan awam <i>Energy and public utilities</i>	265	298	324	246	453
Perdagangan dan perindustrian <i>Trade and industry</i>	5,615	5,236	6,668	5,299	5,303
Pengangkutan <i>Transport</i>	6,282	6,504	6,620	7,073	7,212
Perhubungan <i>Communications</i>	90	94	2	93	101
Alam sekitar <i>Environment</i>	125	135	18	156	154
Lain-lain <i>Others</i>	7,005	6,752	4,152	4,430	3,833
Sosial Social	101,707	106,570	112,479	121,067	127,325
Pelajaran dan latihan <i>Education and training</i>	60,928	64,542	67,915	74,357	74,364
Kesihatan <i>Health</i>	30,483	32,417	34,177	34,391	40,134
Perumahan <i>Housing</i>	1,265	1,116	1,202	2,129	2,195
Lain-lain <i>Others</i>	9,031	8,495	9,185	10,190	10,632
Keselamatan Security	26,325	27,424	27,641	30,307	32,724
Pertahanan <i>Defence</i>	11,464	12,425	13,055	13,637	14,108
Keselamatan dalam negeri <i>Internal security</i>	14,861	14,999	14,586	16,670	18,616
Pentadbiran am¹ General administration¹	12,444	13,655	15,524	17,256	16,813
Lain-lain² Others²	130,570	141,967	143,768	141,516	139,262
Jumlah Total	292,693	311,267	321,509	332,150	338,202
% perubahan % change	26.4	6.3	3.3	3.3	1.8

¹ Termasuk perkhidmatan am, bayaran balik dan bayaran ganti serta perkhidmatan luar negeri

² Termasuk bayaran khidmat hutang, bayaran persaraan dan bayaran pindahan

³ Anggaran disemak

⁴ Anggaran belanjawan tidak termasuk langkah Belanjawan 2026

¹ Include general services, refund and reimbursement, as well as foreign affairs services

² Include debt service charges, retirement charges and transfer payments

³ Revised estimate

⁴ Budget estimate, excluding Budget 2026 measures

3.3. PERBELANJAAN PEMBANGUNAN KERAJAAN PERSEKUTUAN MENGIKUT SEKTOR RM juta

3.3. FEDERAL GOVERNMENT DEVELOPMENT EXPENDITURE BY SECTOR RM million

	2022	%	2023	%	2024	%	2025 ³	%	2026 ⁴	%
Ekonomi Economic	39,115	54.6	57,238	59.6	43,401	51.7	36,648	45.8	36,785	45.4
% perubahan % change	25.0		46.3		-24.2		-15.6		0.4	
Pertanian <i>Agriculture</i>	2,548	3.6	3,020	3.1	2,810	3.3	2,940	3.7	551	0.7
Tenaga dan kemudahan awam ¹ <i>Energy and public utilities¹</i>	2,359	3.3	2,374	2.5	2,185	2.6	2,471	3.1	2,790	3.4
Perdagangan dan perindustrian <i>Trade and industry</i>	2,308	3.2	3,011	3.1	2,985	3.6	2,615	3.3	3,031	3.7
Pengangkutan <i>Transport</i>	16,560	23.1	17,761	18.5	20,466	24.4	16,368	20.5	17,534	21.6
Perhubungan <i>Communications</i>	248	0.3	345	0.4	677	0.8	923	1.2	975	1.2
Alam sekitar <i>Environment</i>	1,736	2.4	1,860	1.9	2,625	3.1	3,005	3.8	3,818	4.7
Lain-lain <i>Others</i>	13,356	18.7	28,867	30.1	11,653	13.9	8,326	10.2	8,086	10.1
Sosial Social	21,132	29.5	24,247	25.2	25,602	30.5	27,784	34.7	28,592	35.3
% perubahan % change	-6.5		14.7		5.6		8.5		2.9	
Pelajaran dan latihan <i>Education and training</i>	10,029	14.0	12,185	12.7	12,590	15.0	14,703	18.4	14,451	17.8
Kesihatan <i>Health</i>	4,412	6.2	4,796	5.0	5,867	7.0	6,825	8.5	6,969	8.6
Perumahan <i>Housing</i>	1,653	2.3	2,105	2.2	1,603	1.9	1,318	1.6	1,457	1.8
Lain-lain <i>Others</i>	5,038	7.0	5,161	5.3	5,542	6.6	4,938	6.2	5,715	7.1
Keselamatan Security	8,210	11.5	11,381	11.8	11,576	13.8	11,861	14.8	11,738	14.5
% perubahan % change	9.5		38.6		1.7		2.5		-1.0	
Pertahanan <i>Defence</i>	5,063	7.1	7,050	7.3	7,603	9.1	7,818	9.8	8,070	10.0
Keselamatan dalam negeri <i>Internal security</i>	3,147	4.4	4,331	4.5	3,973	4.7	4,043	5.0	3,668	4.5
Pentadbiran am² General administration²	3,117	4.4	3,225	3.4	3,433	4.0	3,707	4.7	3,885	4.8
% perubahan % change	8.5		3.4		6.5		8.0		4.8	
Jumlah Total	71,574	100.0	96,091	100.0	84,012	100.0	80,000	100.0	81,000	100.0
% perubahan % change	11.4		34.3		-12.6		-4.8		1.3	

¹ Sebahagian besarnya bekalan elektrik dan air

² Termasuk perkhidmatan am dan penyenggaraan

³ Anggaran disemak

⁴ Anggaran belanjawan tidak termasuk langkah Belanjawan 2026

¹ Mainly electricity and water supplies

² Includes general services and maintenance

³ Revised estimate

⁴ Budget estimate, excluding Budget 2026 measures

**4.1. PINJAMAN BERSIH
KERAJAAN PERSEKUTUAN**
RM juta

**4.1. FEDERAL GOVERNMENT
NET BORROWINGS**
RM million

	2021	2022	2023	2024	2025 ²
Pinjaman bersih dalam negeri Net domestic borrowings	98,584	99,687	92,806	77,073	82,023
Sekuriti Kerajaan Malaysia <i>Malaysian Government Securities</i>					
Terbitan kasar <i>Gross issuances</i>	83,000	86,500	90,000	87,500	82,500
Bayaran balik prinsipal <i>Principal repayments</i>	38,700	29,040	38,320	43,520	46,477
Bersih <i>Net</i>	44,300	57,460	51,680	43,980	36,023
Terbitan Pelaburan Kerajaan Malaysia <i>Malaysian Government Investment Issues</i>					
Terbitan kasar <i>Gross issuances</i>	77,000	85,000	95,000	87,500	88,000
Bayaran balik prinsipal <i>Principal repayments</i>	29,000	36,966 ¹	39,000	44,000	37,000
Bersih <i>Net</i>	48,000	48,034	56,000	43,500	51,000
Bil Perbendaharaan Malaysia <i>Malaysian Treasury Bills</i>					
Terbitan kasar <i>Gross issuances</i>	15,305	10,772	5,372	4,838	4,500
Bayaran balik prinsipal <i>Principal repayments</i>	12,345	11,332	8,795	5,372	5,000
Bersih <i>Net</i>	2,960	-560	-3,423	-534	-500
Bil Perbendaharaan Islam Malaysia <i>Malaysian Islamic Treasury Bills</i>					
Terbitan kasar <i>Gross issuances</i>	29,558	48,677	36,223	17,632	9,000
Bayaran balik prinsipal <i>Principal repayments</i>	20,234	44,924	44,074	22,005	13,500
Bersih <i>Net</i>	9,324	3,753	-7,851	-4,373	-4,500
Sukuk Perumahan Kerajaan <i>Government Housing Sukuk</i>					
Terbitan kasar <i>Gross issuances</i>	-	-	-	-	-
Bayaran balik prinsipal <i>Principal repayments</i>	6,000	9,000	3,600	5,500	-
Bersih <i>Net</i>	-6,000	-9,000	-3,600	-5,500	-

4.1. PINJAMAN BERSIH
KERAJAAN PERSEKUTUAN (samb.)
RM juta

4.1. FEDERAL GOVERNMENT
NET BORROWINGS (cont'd)
RM million

	2021	2022	2023	2024	2025 ²
Pinjaman bersih luar pesisir Net offshore borrowings	1,734	-266	-248	-227	-4,800
Projek <i>Project</i>					
Terimaan <i>Receipts</i>	-	-	-	-	-
Bayaran balik prinsipal <i>Principal repayments</i>	295	266	248	227	300
Bersih <i>Net</i>	-295	-266	-248	-227	-300
Pasaran <i>Market</i>					
Terimaan <i>Receipts</i>	5,277	-	-	-	-
Bayaran balik prinsipal <i>Principal repayments</i>	3,248	-	-	-	4,500
Bersih <i>Net</i>	2,029	-	-	-	-4,500
Jumlah Total	100,318	99,421	92,558	76,846	77,223

¹ Termasuk Sukuk Prihatin

² Anggaran

¹ Includes Sukuk Prihatin

² Estimate

**4.2. HUTANG KERAJAAN PERSEKUTUAN
MENGIKUT PEMEGANG**
RM juta

**4.2. FEDERAL GOVERNMENT DEBT
BY HOLDER**
RM million

	2021	2022	2023	2024	2025 ⁶
Hutang dalam negeri <i>Domestic debt</i>	950,084	1,050,078	1,142,658	1,219,638	1,281,418
Bil Perbendaharaan <i>Treasury Bills</i>	28,000	31,500	20,000	15,000	7,500
Bank Negara Malaysia	–	1,890	–	–	–
Institusi perbankan <i>Banking institutions</i>	19,247	22,316	15,094	9,126	6,101
Pemilik asing <i>Foreign holders</i>	7,887	7,030	3,799	5,286	1,318
Lain-lain <i>Others</i>	866	264	1,107	588	81
Terbitan Pelaburan Kerajaan Malaysia <i>Malaysian Government Investment Issues</i>	423,266⁵	471,300	527,300	570,800	614,800
Kumpulan Wang Simpanan Pekerja <i>Employees Provident Fund</i>	120,150	131,121	155,748	170,594	183,462
Kumpulan Wang Persaraan (Diperbadankan) <i>Retirement Fund (Incorporated)</i>	10,022	9,668	11,672	11,985	12,715
Syarikat insurans <i>Insurance companies</i>	15,740	17,426	21,487	26,900	31,182
Bank Negara Malaysia	8,819	31,760	25,786	26,210	22,600
Institusi perbankan <i>Banking institutions</i>	174,331	187,110	216,138	214,655	238,598
Institusi kewangan pembangunan <i>Development financial institutions</i>	16,947	20,345	8,842	26,073	26,998
Pemilik asing <i>Foreign holders</i>	44,486	40,204	50,734	50,260	50,623
Lain-lain ¹ <i>Others¹</i>	32,771	33,666	36,893	44,123	48,622
Sekuriti Kerajaan Malaysia <i>Malaysian Government Securities</i>	480,718	538,178	589,858	633,838	659,118
Kumpulan Wang Simpanan Pekerja <i>Employees Provident Fund</i>	107,175	129,912	152,459	171,593	170,891
Kumpulan Wang Persaraan (Diperbadankan) <i>Retirement Fund (Incorporated)</i>	18,698	19,378	21,484	20,220	18,400
Syarikat insurans <i>Insurance companies</i>	29,860	34,842	37,903	40,343	41,065
Bank Negara Malaysia	15,795	33,985	28,285	37,420	26,444
Institusi perbankan <i>Banking institutions</i>	99,074	107,615	125,327	130,717	137,716
Institusi kewangan pembangunan <i>Development financial institutions</i>	720	1,354	1,034	1,354	1,184
Pemilik asing <i>Foreign holders</i>	189,473	185,974	202,856	204,666	226,482
Lain-lain ² <i>Others²</i>	19,923	25,118	20,510	27,525	36,936
Sukuk Perumahan Kerajaan <i>Government Housing Sukuk</i>	18,100	9,100	5,500	–	–

**4.2. HUTANG KERAJAAN PERSEKUTUAN
MENGIKUT PEMEGANG (samb.)**
RM juta

**4.2. FEDERAL GOVERNMENT DEBT
BY HOLDER (cont'd)**
RM million

	2021	2022	2023	2024	2025 ⁶
Pinjaman luar pesisir <i>Offshore borrowings</i>	29,730	29,513	29,851	27,976	22,758
Pinjaman pasaran³ <i>Market loans³</i>	25,147	25,543	26,224	24,977	19,804
Kumpulan Wang Simpanan Pekerja <i>Employees Provident Fund</i>	1,041	1,098	1,148	1,119	761
Kumpulan Wang Persaraan (Diperbadankan) <i>Retirement Fund (Incorporated)</i>	666	702	734	716	465
Syarikat insurans <i>Insurance companies</i>	127	134	140	137	129
Institusi perbankan <i>Banking institutions</i>	1,412	1,488	1,556	1,517	1,080
Pemilik asing <i>Foreign holders</i>	20,878	21,043	21,519	20,389	16,656
Lain-lain ⁴ <i>Others⁴</i>	1,023	1,078	1,127	1,099	713
Pinjaman projek <i>Project loans</i>	4,583	3,970	3,627	2,999	2,954
Pemilik asing <i>Foreign holders</i>	4,583	3,970	3,627	2,999	2,954
Jumlah <i>Total</i>	979,814	1,079,591	1,172,509	1,247,614	1,304,176

¹ Termasuk institusi kewangan bukan bank; badan berkanun; syarikat penamaan dan amanah; syarikat kerjasama dan butiran yang tidak dapat diklasifikasikan

² Termasuk institusi kewangan bukan bank dan sekuriti yang disimpan oleh pelabur institusi dalam bank pusat

³ Pegangan dikenal pasti semasa terbitan

⁴ Termasuk individu, syarikat bukan kewangan dan sektor yang tidak dapat dikenal pasti

⁵ Termasuk Sukuk Prihatin

⁶ Akhir Jun 2025

¹ Include non-bank financial institutions; statutory bodies; nominees and trustee companies; cooperatives and unclassified items

² Include non-bank financial institutions and securities placed by institutional investors at the central bank

³ Holders were identified at time of issuance

⁴ Include individuals, non-financial corporations and unidentified sectors

⁵ Include Sukuk Prihatin

⁶ End-June 2025

4.3. HUTANG LUAR
RM juta

4.3. EXTERNAL DEBT
RM million

	2021	2022	2023	2024	2025 ⁶
Pinjaman luar pesisir¹ Offshore borrowings¹	592,176	625,824	666,901	717,991	737,132
Hutang jangka sederhana dan panjang² Medium- and long-term debt²	391,224	382,987	413,169	461,967	473,875
Sektor awam <i>Public sector</i>	162,829	145,823	145,962	148,098	154,079
Kerajaan Persekutuan <i>Federal Government</i>	25,461	25,013	25,147	23,388	19,607
Syarikat awam ³ <i>Public corporations³</i>	137,368	120,810	120,815	124,710	134,472
Sektor swasta <i>Private sector</i>	228,395	237,164	267,207	313,869	319,796
Sektor perbankan <i>Banking sector</i>	54,722	54,255	56,077	46,408	41,708
Sektor bukan perbankan <i>Non-bank sector</i>	173,673	182,909	211,130	267,461	278,088
Hutang jangka pendek⁴ Short-term debt⁴	200,952	242,837	253,732	256,024	263,257
Sektor perbankan <i>Banking sector</i>	176,691	218,582	220,739	237,920	243,941
Sektor bukan perbankan <i>Non-bank sector</i>	24,261	24,255	32,993	18,104	19,316
Pemegangan sekuriti hutang dalam denominasi ringgit oleh bukan pemastautin Non-resident holdings of ringgit- denominated debt securities	255,056	246,565	269,499	273,957	296,072
Hutang jangka sederhana dan panjang² Medium- and long-term debt²	246,098	238,158	264,687	266,731	288,308
Kerajaan Persekutuan <i>Federal Government</i>	232,510	226,078	252,550	254,073	276,815
Lain-lain <i>Others</i>	13,588	12,080	12,137	12,658	11,493
Hutang jangka pendek⁴ Short-term debt⁴	8,958	8,407	4,812	7,226	7,764
Kerajaan Persekutuan <i>Federal Government</i>	7,888	7,030	3,799	5,286	1,318
Lain-lain <i>Others</i>	1,070	1,377	1,013	1,940	6,446
Deposit bukan pemastautin Non-resident deposits	99,592	111,572	137,511	149,958	145,164
Lain-lain⁵ Others⁵	133,531	161,730	190,536	208,295	224,916
Jumlah Total	1,080,355	1,145,691	1,264,447	1,350,201	1,403,284

¹ Bersamaan dengan hutang luar negeri di bawah definisi terdahulu terutamanya merangkumi hutang mata wang asing diperoleh serta nota dan bon terbitan luar pesisir

² Hutang jangka sederhana dan panjang merujuk kepada hutang yang bertempoh matang melebihi satu tahun

³ Terdiri daripada hutang syarikat awam yang dijamin dan tidak dijamin

⁴ Hutang jangka pendek merujuk kepada hutang yang bertempoh matang setahun atau kurang

⁵ Merangkumi kredit perdagangan, peruntukan SDR IMF dan lain-lain
Akhir Jun 2025

Nota: Angka tidak semestinya terjumlah disebabkan pembundaran
Sumber: Bank Negara Malaysia

¹ Equivalent to the external debt as previously defined, comprise mainly foreign currency loan raised as well as bonds and notes issued offshore

² Medium- and long-term debt refers to debt with tenure of more than one year

³ Include both guaranteed and non-guaranteed debt of public corporations

⁴ Short-term debt refers to debt with tenure of one year and below

⁵ Comprise trade credits, IMF allocation of SDRs and miscellaneous

⁶ End-June 2025

Note: Total may not add up due to rounding

Source: Bank Negara Malaysia

5.1. JAMINAN¹
RM juta

5.1. GUARANTEES¹
RM million

	2020	2021	2022	2023	2024
1Malaysia Development Berhad	5,000	5,000	5,000	5,000	5,000
Assets Global Network Sdn. Bhd.	253	152	51	-	-
Bakun Hydro Power Generation Sdn. Bhd.	1,000	1,000	1,000	1,000	1,000
Bank Pembangunan Malaysia Berhad	4,250	3,150	3,100	2,800	2,250
DanaInfra Nasional Berhad	72,320	78,765	82,680	82,760	85,100
Digital Nasional Berhad	-	-	-	1,500	1,500
GovCo Holdings Berhad	7,200	5,700	4,625	4,325	3,300
Jambatan Kedua Sdn. Bhd.	5,528	5,470	5,421	5,057	4,940
Johor Corporation	1,800	1,800	-	-	-
Khazanah Nasional Berhad	11,300	9,000	6,500	4,500	2,000
Lembaga Kemajuan Tanah Persekutuan	3,850	6,420	7,918	6,928	6,928
Lembaga Pembiayaan Perumahan Sektor Awam	30,150	38,550	42,250	45,250	48,600
Lembaga Tabung Angkatan Tentera	-	-	-	2,000	1,900
Malaysia Debt Ventures Berhad	1,000	1,000	600	500	500
Malaysia Rail Link Sdn. Bhd.	21,530	25,726	30,851	41,394	50,303
MKD Kencana Sdn. Bhd.	3,500	4,500	4,500	3,200	3,200
Pelabuhan Tanjung Pelepas Sdn. Bhd.	325	240	240	240	240
Penerbangan Malaysia Berhad	259	87	-	-	-
Pengurusan Air SPV Berhad	9,760	8,025	6,775	6,370	6,450
Perbadanan Kemajuan Negeri Pahang	60	30	-	-	-
Perbadanan PR1MA Malaysia	5,000	4,500	3,750	3,750	3,000
Perbadanan Tabung Pendidikan Tinggi Nasional	39,800	40,000	41,500	41,130	41,450
Prasarana Malaysia Berhad	38,914	40,164	42,369	42,569	41,955
Projek Lebuhraya Usahasama Berhad	11,000	11,000	11,000	11,000	11,000
Senai Airport Terminal Services Sdn. Bhd.	330	330	-	-	-
Sentuhan Budiman Sdn. Bhd.	800	700	600	-	-
Small Medium Enterprise Development Bank Malaysia Berhad	1,850	1,850	1,100	1,100	700
SRC International Sdn. Bhd.	2,485	985	-	-	-
Suria Strategic Energy Resources Sdn. Bhd.	6,951	7,179	6,485	6,168	5,422
Syarikat Perumahan Negara Berhad	530	530	530	477	371
Tenaga Nasional Berhad	2,366	2,082	2,812	3,661	1,375
TRX City Sdn. Bhd.	253	1,142	1,150	1,150	650
Turus Pesawat Sdn. Bhd.	5,310	5,310	4,810	4,185	3,685
Jumlah Total	294,674	310,387	317,617	328,014	332,819
% KDNK % GDP	20.8	20.0	17.7	18.0	17.2

¹Jaminan yang diluluskan di bawah Akta Jaminan Pinjaman (Pertubuhan Perbadanan) 1965

¹Guarantees approved under the Loans Guarantee (Bodies Corporate) Act 1965

**6.1. KEDUDUKAN KEWANGAN
SEKTOR AWAM DISATUKAN**
RM juta

**6.1. CONSOLIDATED PUBLIC SECTOR
FINANCIAL POSITION**
RM million

	2022	2023	2024	2025 ²	2026 ³
Hasil Revenue	271,911	324,350	336,020	347,846	365,537
Perbelanjaan mengurus Operating expenditure	335,732	356,297	372,257	384,736	390,329
Baki semasa Current balance	-63,821	-31,947	-36,237	-36,890	-24,792
Baki semasa syarikat awam bukan kewangan Non-financial public corporations' current balance	139,664	107,313	97,569	65,952	81,699
Jumlah baki semasa sektor awam Total public sector current balance	75,843	75,366	61,332	29,062	56,907
Perbelanjaan pembangunan Development expenditure	151,755	175,858	185,109	180,175	188,385
Kerajaan am General government	74,667	96,548	89,037	85,454	88,495
Syarikat awam bukan kewangan Non-financial public corporations	77,088	79,310	96,072	94,721	99,890
Kumpulan Wang COVID-19¹ COVID-19 Fund¹	30,979	-	-	-	-
Baki keseluruhan Overall balance	-106,891	-100,492	-123,777	-151,113	-131,478
% KDNK % GDP	-6.0	-5.5	-6.4	-7.5	-6.2

¹ Kumpulan wang amanah khusus di bawah Akta Langkah-Langkah Sementara bagi Pembiayaan Kerajaan (Penyakit Koronavirus 2019 (COVID-19)) 2020 untuk membiayai pakej rangsangan dan pelan pemulihan ekonomi

² Anggaran disemak

³ Anggaran belanjawan tidak termasuk langkah Belanjawan 2026

¹ A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan

² Revised estimate

³ Budget estimate, excluding Budget 2026 measures

6.2. KEDUDUKAN KEWANGAN KERAJAAN NEGERI DISATUKAN

RM juta

6.2. CONSOLIDATED STATE GOVERNMENTS FINANCIAL POSITION

RM million

	2021	2022	2023	2024	2025 ⁴
Hasil¹ Revenue¹	28,744	36,134	38,662	41,252	38,382
% perubahan % change	-3.2	25.7	7.0	6.7	-7.0
Janaan negeri <i>State-generated</i>	20,805	27,600	30,208	31,780	29,528
Pemberian Persekutuan <i>Federal grants</i>	7,869	8,471	8,385	9,416	8,781
Bayaran balik Persekutuan <i>Federal reimbursements</i>	70	63	69	56	73
Perbelanjaan mengurus² Operating expenditure²	17,160	16,266	16,689	18,500	19,617
% perubahan % change	31.6	-5.2	2.6	10.9	6.0
Baki semasa Current balance	11,584	19,868	21,973	22,752	18,765
Perbelanjaan pembangunan Development expenditure	9,676	11,320	11,879	14,048	16,929
% perubahan % change	2.1	17.0	4.9	18.3	20.5
Kumpulan Wang Pembangunan <i>Development Fund</i>	9,649	11,238	11,730	13,801	16,591
Kumpulan Wang Bekalan Air <i>Water Supply Fund</i>	27	82	149	247	338
Tolak: Terimaan balik pinjaman <i>Less: Loan recovery</i>	381	397	401	320	268
Perbelanjaan pembangunan bersih Net development expenditure	9,295	10,923	11,478	13,728	16,661
Baki keseluruhan Overall balance	2,289	8,945	10,495	9,024	2,104
Sumber pembiayaan Sources of financing					
Pinjaman bersih Persekutuan <i>Net Federal loans</i>	3,181	3,197	2,457	2,335	321
Perubahan aset ³ <i>Change in assets³</i>	-5,470	-12,142	-12,952	-11,359	-2,425

¹ Hasil meliputi pemberian pembangunan dan bayaran balik daripada Kerajaan Persekutuan yang sebelum ini diletakkan di bawah sumber pembiayaan, selaras dengan *System of National Accounts (SNA)* serta prinsip perangkaan kewangan awam

² Tidak termasuk caruman kepada Kumpulan Wang Pembangunan dan Kumpulan Wang Bekalan Air tetapi termasuk perbelanjaan berulang dalam Kumpulan Wang Bekalan Air

³ (+) menunjukkan penggunaan aset; (-) menunjukkan pertambahan aset

⁴ Anggaran

¹ Revenue includes development grants and reimbursements from the Federal Government, which was previously treated as a source of financing, consistent with the *System of National Accounts (SNA)* as well as conventions in public finance statistics

² Excludes contribution to Development Fund and Water Supply Fund but includes recurrent expenditure from Water Supply Fund

³ (+) indicates drawdown of assets; (-) indicates accumulation of assets

⁴ Estimate

**6.3. KEDUDUKAN KEWANGAN
KERAJAAN TEMPATAN DISATUKAN**
RM juta

**6.3. CONSOLIDATED LOCAL GOVERNMENTS
FINANCIAL POSITION**
RM million

	2021	2022	2023	2024	2025 ²
Hasil Revenue	11,261	12,486	13,618	15,052	13,205
% perubahan % change	-8.9	10.9	9.1	10.5	-12.3
Janaan kerajaan tempatan <i>Local government-generated</i>	9,980	10,782	11,893	13,262	12,128
Pemberian Persekutuan dan negeri <i>Federal and state grants</i>	1,281	1,704	1,725	1,790	1,077
Perbelanjaan mengurus Operating expenditure	9,186	10,309	11,487	12,768	11,654
% perubahan % change	-7.8	12.2	11.4	11.2	-8.7
Baki semasa Current balance	2,075	2,177	2,131	2,284	1,551
Perbelanjaan pembangunan bersih Net development expenditure	1,436	1,555	2,300	2,417	2,435
% perubahan % change	-23.5	8.3	47.9	5.1	0.7
Baki keseluruhan Overall balance	639	622	-169	-133	-884
Sumber pembiayaan Sources of financing					
Pinjaman bersih Persekutuan <i>Net Federal loans</i>	-3	-105	0	-1	-1
Pinjaman bersih negeri <i>Net state loans</i>	1	2	-1	0	-11
Perubahan aset ¹ <i>Change in assets¹</i>	-637	-519	170	134	896

¹ (+) menunjukkan penggunaan aset; (-) menunjukkan pertambahan aset

² Anggaran

¹ (+) indicates drawdown of assets; (-) indicates accumulation of assets

² Estimate

**6.4. KEDUDUKAN KEWANGAN
BADAN BERKANUN¹ DISATUKAN**
RM juta

**6.4. CONSOLIDATED STATUTORY BODIES¹
FINANCIAL POSITION**
RM million

	2021	2022	2023	2024	2025 ⁴
Hasil Revenue	46,201	55,088	54,528	54,421	57,392
% perubahan % change	-2.2	19.2	-1.0	-0.2	5.5
Janaan badan berkanun <i>Statutory bodies-generated</i>	21,166	26,356	25,419	27,288	29,473
Pemberian Persekutuan dan negeri ² <i>Federal and state grants²</i>	25,035	28,732	29,109	27,133	27,919
Perbelanjaan semasa Current expenditure	39,379	42,683	44,977	46,463	49,286
% perubahan % change	9.0	8.4	5.4	3.3	6.1
Baki semasa Current balance	6,822	12,405	9,551	7,958	8,106
Perbelanjaan pembangunan Development expenditure	2,354	3,110	3,875	4,443	4,906
% perubahan % change	40.0	32.1	24.6	14.7	10.4
Baki keseluruhan Overall balance	4,468	9,295	5,676	3,515	3,200
Sumber pembiayaan Sources of financing					
Pinjaman bersih dalam negeri <i>Net domestic borrowings</i>	23,506	18,291	10,798	8,176	14,565
Perubahan aset ³ <i>Change in assets³</i>	-27,974	-27,586	-16,474	-11,691	-17,765

¹ Badan berkanun merujuk kepada badan korporat yang ditubuhkan di bawah peruntukan undang-undang Persekutuan. Data meliputi 85 badan berkanun

² Merujuk kepada pemberian mengurus dan pembangunan

³ (+) menunjukkan penggunaan aset; (-) menunjukkan pertambahan aset

⁴ Anggaran

¹ Statutory bodies refer to any corporate body that is established under Federal law. The data covers 85 statutory bodies

² Refers to both operating and development grants

³ (+) indicates drawdown of assets; (-) indicates accumulation of assets

⁴ Estimate

**6.5. KEDUDUKAN KEWANGAN SYARIKAT AWAM
BUKAN KEWANGAN¹ DISATUKAN**
RM juta

**6.5. CONSOLIDATED NON-FINANCIAL PUBLIC
CORPORATIONS¹ FINANCIAL POSITION**
RM million

	2021	2022	2023	2024	2025 ²
Hasil <i>Revenue</i>	377,869	537,075	518,801	497,866	446,543
Perbelanjaan semasa <i>Current expenditure</i>	353,917	485,006	465,497	459,598	431,981
Baki semasa <i>Current balance</i>	23,952	52,069	53,304	38,268	14,562
Perbelanjaan modal <i>Capital expenditure</i>	59,221	77,088	79,310	96,072	94,721
Baki keseluruhan <i>Overall balance</i>	-35,269	-25,019	-26,006	-57,804	-80,159

¹ Merujuk kepada 31 syarikat awam bukan kewangan (SABK) utama mulai tahun 2023 meliputi Axiata Group Berhad, Bintulu Port Holdings Berhad, Boustead Holdings Berhad, Cement Industries (Sabah) Sdn. Bhd., Cyberview Sdn. Bhd., FELCRA Berhad, IJN Holdings Sdn. Bhd., Indah Water Konsortium Sdn. Bhd., Keretapi Tanah Melayu Berhad, Kulim (Malaysia) Berhad, Malaysia Airports Holdings Berhad, Malaysian Aviation Group Berhad, Malaysia Digital Economy Corporation Sdn. Bhd., Malaysia Rail Link Sdn. Bhd., Mass Rapid Transit Corporation Sdn. Bhd., MIMOS Berhad, MRANTI Corporation Sdn. Bhd., Pengurusan Aset Air Berhad, Petroliaam Nasional Berhad, Prasarana Malaysia Berhad, Rakyat Berjaya Sdn. Bhd., Sabah Energy Corporation Sdn. Bhd., Sabah Ports Sdn. Bhd., SIRIM Berhad, Syarikat Perumahan Negara Berhad, Syarikat SESCO Berhad, Telekom Malaysia Berhad, Tenaga Nasional Berhad, TH Plantations Berhad, UDA Holdings Berhad dan UEM Group Berhad

² Anggaran

Nota: SABK merupakan agensi sektor awam yang menjual barang dan perkhidmatan industri dan komersial. SABK termasuk syarikat yang dimiliki dan/atau dikuasai oleh Kerajaan. SABK utama ditakrifkan berdasarkan beberapa kriteria iaitu pemilikan sekurang-kurangnya 51% ekuiti kerajaan; hasil atau jualan tahunan sekurang-kurangnya RM100 juta; dan entiti lain yang penting dari segi saiz pinjaman, perbelanjaan modal yang besar atau mempunyai impak ekonomi yang tinggi

¹ Refers to 31 major non-financial public corporations (NFPCs) from 2023 onwards, comprising Axiata Group Berhad, Bintulu Port Holdings Berhad, Boustead Holdings Berhad, Cement Industries (Sabah) Sdn. Bhd., Cyberview Sdn. Bhd., FELCRA Berhad, IJN Holdings Sdn. Bhd., Indah Water Konsortium Sdn. Bhd., Keretapi Tanah Melayu Berhad, Kulim (Malaysia) Berhad, Malaysia Airports Holdings Berhad, Malaysian Aviation Group Berhad, Malaysia Digital Economy Corporation Sdn. Bhd., Malaysia Rail Link Sdn. Bhd., Mass Rapid Transit Corporation Sdn. Bhd., MIMOS Berhad, MRANTI Corporation Sdn. Bhd., Pengurusan Aset Air Berhad, Petroliaam Nasional Berhad, Prasarana Malaysia Berhad, Rakyat Berjaya Sdn. Bhd., Sabah Energy Corporation Sdn. Bhd., Sabah Ports Sdn. Bhd., SIRIM Berhad, Syarikat Perumahan Negara Berhad, Syarikat SESCO Berhad, Telekom Malaysia Berhad, Tenaga Nasional Berhad, TH Plantations Berhad, UDA Holdings Berhad and UEM Group Berhad

² Estimate

Note: The NFPCs are public sector agencies engaged in the sale of industrial and commercial goods and services, including government-owned and/or government-controlled companies. Major NFPCs are defined according to several criteria, namely entities which have at least 51% government stake ownership; annual revenue or sales of at least RM100 million; and entities that have significant loan size, capital expenditure, or high economic impact