

ACRONYMS AND ABBREVIATIONS

ADB	Asian Development Bank	GLCs	government-linked companies
BNM	Bank Negara Malaysia	GMT	Global Minimum Tax
bps	basis points	GST	Goods and Service Tax
BTC	bid-to-cover	GTFS	Green Technology Financing Scheme
B2B	business-to-business	IMF	International Monetary Fund
B2C	business-to-consumer	IPSAS	International Public Sector Accounting Standards
CBU	completely built up	JICA	Japan International Cooperation Agency (JICA)
CGC	Credit Guarantee Corporation Malaysia Berhad	Khazanah	Khazanah Nasional Berhad
CITA	companies income tax	KWAP	Retirement Fund (Incorporated)
COVID-19	Coronavirus Disease 2019	LNG	liquefied natural gas
CPI	Consumer Price Index	LRT	Light Rail Transit
CPO	crude palm oil	LRT3	Light Rail Transit 3
CPS	consolidated public sector	LVG	low value goods
DE	development expenditure	MGII	Malaysian Government Investment Issues
DSA	Debt Sustainability Analysis	MGS	Malaysian Government Securities
DSC	debt service charges	MITB	Malaysian Islamic Treasury Bills
ECRL	East Coast Rail Link	MRT	Mass Rapid Transit
EPF	Employees Provident Fund	MSMEs	micro, small and medium enterprises
FAST	Fully Automated System for Issuing/Tendering	MTB	Malaysian Treasury Bills
FELDA	Federal Land Development Authority	MTFF	Medium-Term Fiscal Framework
FIRST	Financial Sector Reform and Strengthening Initiative	MTRS	Medium-Term Revenue Strategy
Fed	US Federal Reserve	NAPIC	National Property Information Centre
FFR	Federal Funds Rates	NFPCs	non-financial public corporations
GDP	Gross Domestic Product	NPL	non-performing loans
GFC	Global Financial Crisis 2008 – 2009	OE	operating expenditure
GFSM	Government Finance Statistics Manual	OECD	Organization for Economic Co-operation and Development
GLICs	government-linked investment companies	OPR	Overnight Policy Rate

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PETRONAS	Petroleum Nasional Berhad	SME	small and medium enterprises
PFI	private finance initiative	SSPA	Public Service Remuneration System
PIKAS 2030	Public-Private Partnership Masterplan 2030	SST	Sales Tax and Service Tax
PITA	petroleum income tax	SToDS	service tax on digital services
PPP	public-private partnership	STR	Sumbangan Tunai Rahmah
RPGT	real property gains tax	Twelfth Plan	Twelfth Malaysia Plan, 2021 – 2025
SARA	Sumbangan Asas Rahmah	Thirteenth Plan	Thirteenth Malaysia Plan, 2026 – 2030
SJPP	Syarikat Jaminan Pembiayaan Perniagaan Berhad	US	United States
SJKP	Syarikat Jaminan Kredit Perumahan Berhad	UST	US Treasury
		VAE	value at entry