

MALAYSIA: KEY DATA AND FORECAST

AREA 2020 (square kilometres)						
Malaysia	Peninsular Malaysia		Sarawak	Sabah	Federal Territories ¹	
330,241	131,786		124,450	73,621	384	
	2024 ⁹		2025 ¹⁰		2026 ¹¹	
POPULATION ² (million)	34.1		34.5		34.9	
DOMESTIC PRODUCTION	RM million	change (%)	RM million	change (%)	RM million	change (%)
Gross Domestic Product (constant 2015 prices)	1,650,305	5.1	1,724,712	4.0 – 4.8	1,795,752	4.0 – 4.5
Agriculture	103,458	3.1	104,725	1.2	107,004	2.2
Mining and quarrying	98,432	0.9	99,503	1.1	98,462	-1.0
Manufacturing	382,034	4.2	396,388	3.8	408,280	3.0
Construction	66,580	17.5	73,272	10.1	77,705	6.1
Services	980,110	5.3	1,030,007	5.1	1,083,056	5.2
Import duties	19,692	7.1	20,818	5.7	21,245	2.1
Gross Domestic Product (current prices)	1,932,291	5.9	2,015,738	3.8 – 4.6	2,125,757	5.4 – 5.8
Final consumption expenditure: Public	231,196	5.9	242,447	4.9	252,002	3.9
Private	1,174,092	6.5	1,244,055	6.0	1,324,971	6.5
Gross fixed capital formation: Public ³	89,938	12.5	101,529	12.9	109,730	8.1
Private	307,007	13.4	337,045	9.8	363,674	7.9
Changes in inventories and valuables	27,268	-	-14,223	-	-22,942	-
Exports of goods and services	1,378,518	10.0	1,414,973	2.6	1,477,692	4.4
Imports of goods and services	1,275,728	9.4	1,310,088	2.7	1,379,371	5.3
NATIONAL INCOME AND EXPENDITURE						
Gross National Income (constant 2015 prices)	1,614,675	4.7	1,694,629	5.0	1,762,924	4.0
Gross National Income (current prices)	1,866,181	5.5	1,960,023	5.0	2,064,176	5.3
Gross National Savings (current prices)	451,929	3.7	458,603	1.5	473,679	3.3
Per Capita Income (current prices, RM)	54,793	3.5	56,851	3.8	59,162	4.1
FEDERAL GOVERNMENT FINANCE	2024		2025 ¹²		2026 ¹³	
Revenue	324,618	3.1	334,115	2.9	343,124	2.7
Operating expenditure	321,509	3.3	332,150	3.3	338,202	1.8
Current balance	3,109		1,965		4,922	
Development expenditure (net)	82,275	-13.5	78,679	-4.4	79,500	1.0
Overall balance	-79,166		-76,714		-74,578	
% of GDP	-4.1		-3.8		-3.5	
Domestic borrowings (net)	77,073		82,023		-	
Offshore borrowings (net)	-227		-4,800		-	
Change in assets ⁴	2,320		-509		-	

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	2024		2025 ¹²		2026 ¹³	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
Federal Government Debt⁵	1,247,614	64.6	1,304,176	64.7	–	–
Domestic debt	1,219,638	63.1	1,281,418	63.6	–	–
Malaysia Treasury Bills	5,000	0.3	2,000	0.1	–	–
Malaysia Islamic Treasury Bills	10,000	0.5	5,500	0.3	–	–
Malaysian Government Investment Issues	570,800	29.5	614,800	30.5	–	–
Malaysian Government Securities	633,838	32.8	659,118	32.7	–	–
Offshore borrowings	27,976	1.5	22,758	1.1	–	–
Market loans	24,977	1.3	19,804	1.0	–	–
Project loans	2,999	0.2	2,954	0.1	–	–
	2024		2025¹⁰		2026¹¹	
BALANCE OF PAYMENTS (NET)	RM million		RM million		RM million	
Balance on current account	27,716		34,254		23,218	
Goods	114,462		112,527		98,255	
Services	-11,672		-7,642		65	
Primary income	-66,111		-55,715		-61,581	
Secondary income	-8,963		-14,918		-13,523	
Balance on capital and financial accounts	-4,936		–		–	
Net errors and omissions	-7,038		–		–	
Overall balance	15,742		–		–	
EXTERNAL TRADE	RM million	change (%)	RM million	change (%)	RM million	change (%)
Gross exports	1,509,291	5.8	1,558,664	3.3	1,602,556	2.8
<i>of which:</i>						
Manufactured goods	1,289,189	6.0	1,341,511	4.1	1,381,521	3.0
Agriculture goods	105,786	11.6	111,026	5.0	114,703	3.3
Mining goods	103,892	-2.1	93,593	-9.9	93,238	-0.4
Gross imports	1,370,237	13.1	1,432,836	4.6	1,488,276	3.9
<i>of which:</i>						
Intermediate goods	749,247	20.7	737,976	-1.5	768,613	4.2
Capital goods	166,098	29.0	206,851	24.5	215,654	4.3
Consumption goods	117,414	12.8	118,440	0.9	123,079	3.9
Total trade	2,879,528	9.2	2,991,500	3.9	3,090,832	3.3
Trade balance	139,053	-35.4	125,828	-9.5	114,280	-9.2
PRICES	Index	change (%)	Index	change (%)	Index	change (%)
Consumer Price Index (2010 = 100)	132.8	1.8	–	1.0 – 2.0	–	1.3 – 2.0
LABOUR	Thousands	change (%)	Thousands	change (%)	Thousands	change (%)
Labour force 2026	16,903.5	3.3	17,309.2	2.4	17,707.3	2.3
Unemployment ⁶	534.1	(3.2)	514.2	(3.0)	526.0	(3.0)

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	2024 End-July		2025 End-July	
FINANCIAL AND CAPITAL MARKETS	RM million	change (%)	RM million	change (%)
Money supply				
M1	636,762	7.2	680,177	6.8
M2	2,412,973	5.3	2,508,144	3.9
M3	2,423,037	5.3	2,516,210	3.8
Banking system (including Islamic banks)				
Fund ⁷	2,434,499	5.3	2,535,797	4.2
Loans	2,016,464	6.4	2,100,521	4.2
Loan-to-fund ratio (%)	82.8		82.8	
Interest rates (average rates, %)	July		July	
3-month interbank	3.54		3.26	
Commercial banks				
Fixed deposits: 3-month	2.63		2.32	
12-month	2.79		2.42	
Savings deposit	0.87		0.83	
Weighted base rate (BR)	3.66		3.40	
Base lending rate (BLR)	6.68		6.43	
Treasury bills (3-month)	–		–	
Malaysian Government Securities ⁸				
1-year	3.22		2.89	
5-year	3.53		3.15	
	End-August		End-August	
Movement of ringgit	RM per unit of	change¹⁴ (%)	RM per unit of	change¹⁴ (%)
Special Drawing Rights (SDR)	5.8166	5.7	5.7768	0.7
US dollar	4.3155	7.5	4.2180	2.3
Euro	4.7788	5.5	4.9195	-2.9
100 Japanese yen	2.9804	6.5	2.8695	3.9
Pound sterling	5.6811	3.1	5.6937	-0.2
Bursa Malaysia				
FBM KLCI	1,678.80		1,575.12	
Market capitalisation (RM billion)	2,035.63		1,950.30	

¹ Includes the Federal Territories of Kuala Lumpur, Labuan and Putrajaya

² Current Population Estimates based on the 2020 Population and Housing Census

³ Includes investment of public corporations

⁴ (+) indicates drawdown of assets; (-) indicates accumulation of assets

⁵ For 2025, data is as at end-June 2025

⁶ Figures in parentheses show the unemployment rate

⁷ Funds comprise deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes)

⁸ Market indicative yield

⁹ Preliminary

¹⁰ Estimate

¹¹ Forecast

¹² Revised estimate

¹³ Budget estimate excluding Budget 2026 measures

¹⁴ Annual rate of appreciation (+) or depreciation (-) of the ringgit

Note: Total may not add up due to rounding