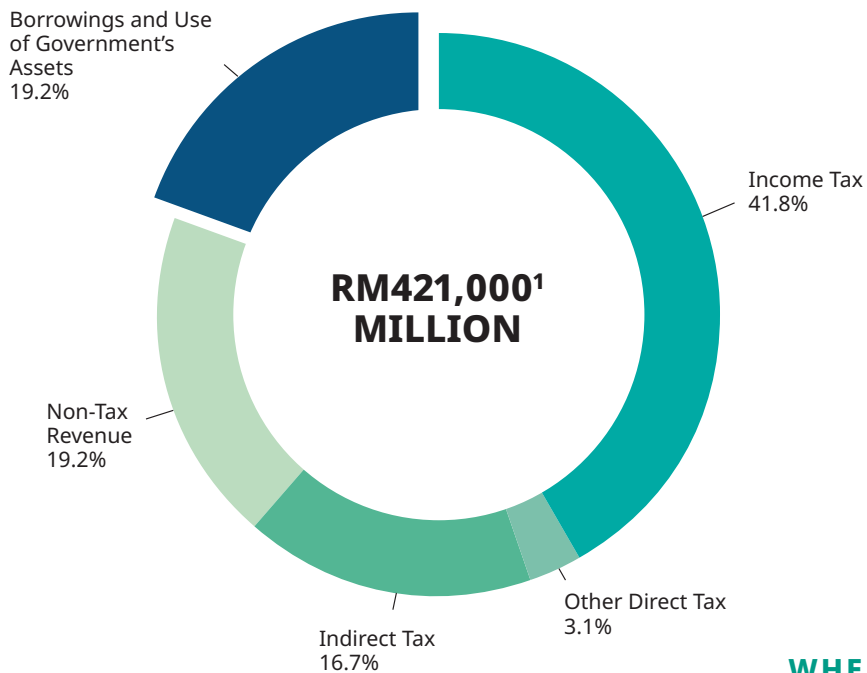
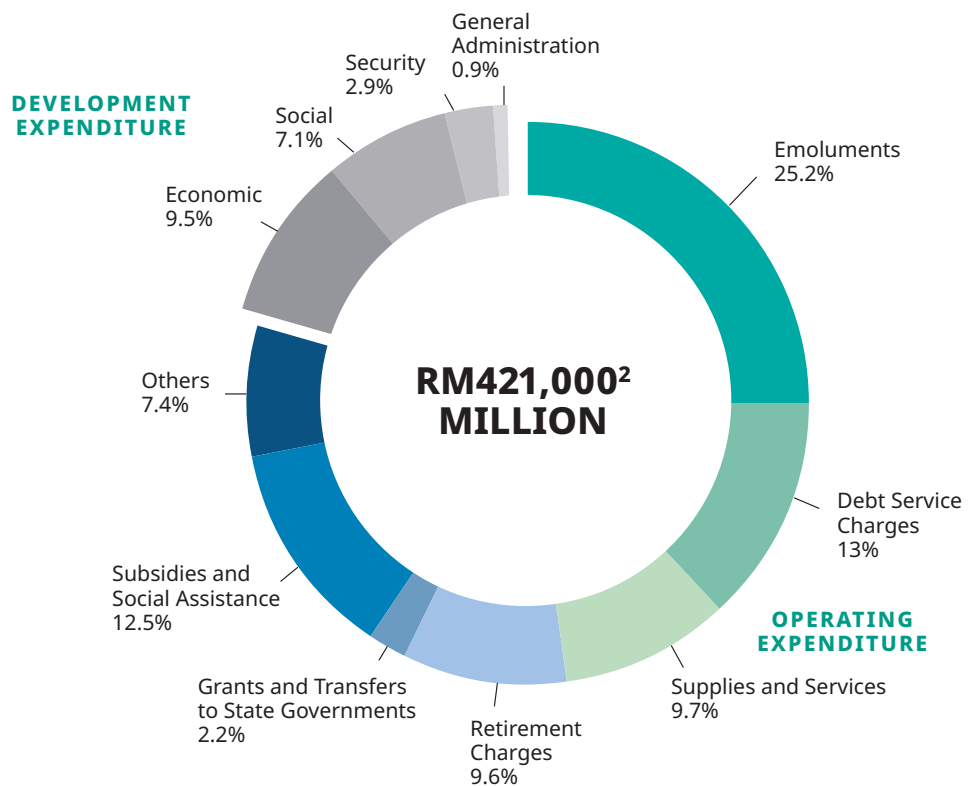


# THE FEDERAL GOVERNMENT BUDGET 2025

## WHERE IT COMES FROM



## WHERE IT GOES



<sup>1</sup> Consists of revenue and borrowings

<sup>2</sup> Excludes contingency reserves

Source: Ministry of Finance, Malaysia