

ACRONYMS AND ABBREVIATIONS

4IR	National Fourth Industrial Revolution	BR1M	Bantuan Rakyat 1Malaysia
5G	fifth-generation	BRI	Belt and Road Initiative
ADO	ASEAN Development Outlook	BSH	Bantuan Sara Hidup
AFTA	ASEAN Free Trade Area	CCUS	carbon capture, utilisation and storage
AI	artificial intelligence	CE	compensation of employees
AKPK	Credit Counselling and Debt Management Agency	CET1	Common Equity Tier 1 Capital
ALR	average lending rate	CMI	Capital Market Intermediaries
AMRO	ASEAN+3 Macroeconomic Research Office	CO ₂	carbon dioxide
APM	Automatic Pricing Mechanism	COICOP	Classification of Individual Consumption According to Purpose
ASEAN	Association of Southeast Asian Nations	COVID-19	Coronavirus Disease of 2019
ASEAN-ISE	ASEAN-Interconnected Sustainability Ecosystem	CPI	Consumer Price Index
AUM	assets under management	CPI	Corruption Perception Index
B2B	business-to-business	CPO	crude palm oil
B2C	business-to-consumer	CPTPP	Comprehensive and Progressive Agreement for Trans-Pacific Partnership
B40	bottom 40% of household income group	CRESS	Corporate Renewable Energy Supply Scheme
BAP	Bantuan Awal Persekolahan	CSI	Centralised Sustainability Intelligence
BCR	Biochar Carbon Removal	DDI	domestic direct investment
BEC	broad economic categories	DFIs	development financial institutions
BIMP-EAGA	Brunei-Indonesia-Malaysia-Philippines East ASEAN Growth Area	DKM	Malaysian Skills Diploma
BKM	Bantuan Keluarga Malaysia	DLKM	Malaysian Advanced Skills Diploma
BLR	base lending rate	DOSM	Department of Statistics Malaysia
BNM	Bank Negara Malaysia	DSR	debt service ratios
BPN	Bantuan Prihatin Nasional	DTN	National Energy Policy 2022 – 2040
bps	basis points	E&E	electrical and electronic

ECF	equity crowdfunding	GLCT	Government-Linked Companies Transformation Programme
ECRL	East Coast Rail Link	GLICs	government-linked investment companies
EFB	empty fruit bunches	GMV	Gross Merchandise Value
EMDEs	emerging market and developing economies	GNI	gross national income
EMS	electronic manufacturing services	GNS	gross national savings
EPF	Employees Provident Fund	GOS	gross operating surplus
ESG	environmental, social and governance	GovTech	Government Technology
EU	European Union	GRP	Good Regulatory Practice
EVs	electric vehicles	HDI	Human Development Index
FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index	HGHV	high growth high value
FDI	foreign direct investment	HIES	Household Income Expenditure Survey
Fed	United States Federal Reserve	ICE	internal combustion engine
FFB	fresh fruit bunches	ICM	Islamic Capital Market
FiT	feed-in tariff	ICT	Information and Communication Technology
FOMC	Federal Open Market Committee	IDR	import dependency ratio
Forest City	Forest City SFZ	i-ESG	National Industry, Environmental, Social and Governance
FTA	free trade agreement	IFSB	Islamic Financial Services Board
GDP	gross domestic product	IILM	International Islamic Liquidity Management Corporation
GEAR-uP	Government-linked Enterprises Activation and Reform Programme	IMD	International Institute for Management Development
GERD	Gross Domestic Expenditure on R&D	IMF	International Monetary Fund
GFIEF	Global Forum on Islamic Economics and Finance	IMFC	Invest Malaysia Facilitation Centre
GHG	greenhouse gas	IMT-GT	Indonesia-Malaysia-Thailand Growth Triangle
GII	Global Innovation Index	IO	input-output
GLCs	government-linked companies	IoT	Internet of Things

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IPG	Rubber Production Incentive	MAVCAP	Malaysia Venture Capital Management Berhad
IPL	Latex Production Incentive	MEVnet	Malaysia Electric Vehicle Charging Network
IPOs	Initial Public Offerings	MGII	Malaysian Government Investment Issues
IPR	Inisiatif Pendapatan Rakyat	MGS	Malaysian Government Securities
IRB	Inland Revenue Board	MHTC	Malaysia Healthcare Travel Council
IsDB	Islamic Development Bank	MICE	meetings, incentives, conferences and exhibitions
ISES	International Sustainable Energy Summit	MIFC	Malaysia International Islamic Financial Centre
JCI	Joint Commission International	MLC	MIFC Leadership Council
JKKTN	Special Cabinet Committee on National Governance	MM2H	Malaysia My Second Home
JS-SEZ	Johor-Singapore Special Economic Zone	MNC	multinational corporations
KFL	Kulai Fast Lane	MoC	Memorandum of Collaboration
Khazanah	Khazanah Nasional Berhad	MoF	Ministry of Finance Malaysia
KIGIP	Kerian Integrated Green Industrial Park	MOF Inc.	Minister of Finance (Incorporated)
KL20	KL20 Action Plan	MPC	Monetary Policy Committee
KRI	Khazanah Research Institute	MPC	Malaysia Productivity Corporation
KWAP	Kumpulan Wang Persaraan (Diperbadankan)	MRI	Magnetic Resonance Imaging
LCR	Liquidity Coverage Ratio	MSMEs	micro, small, and medium enterprises
LDR	loan-to-deposit ratio	MTC	mid-tier companies
LED	light-emitting diode	MtCO ₂ eq.	megatonne of carbon dioxide equivalent
LFGSA	Labuan Financial Services Authority	MTUC	Malaysia Trade Union Council
LMWs	Licensed Manufacturing Warehouses	MW	megawatt
LNG	liquefied natural gas	MyCIF	Malaysia Co-Investment Fund
LPPSA	Public Sector Home Financing Board	MyDIGITAL	Malaysia Digital Economy Blueprint
LRT3	Light Rail Transit 3	n.e.c.	not elsewhere classified
LTAT	Armed Forces Fund Board	NACS	National Anti-Corruption Strategy
M40	middle 40% of household income group		

NACSA	National Cyber Security Agency	PIKAS 2030	Public-Private Partnership Master Plan 2030
NETF	National Energy Transition Facility	PLCs	public-listed companies
NETR	National Energy Transition Roadmap	PMR	Penilaian Menengah Rendah
NFPCs	non-financial public corporations	PNB	Permodalan Nasional Berhad
NGO	Non-Governmental Organization	PPI	Producer Price Index
NIMP 2030	New Industrial Master Plan 2030	PPP	public-private partnership
NPGRP	National Policy on Good Regulatory Practice	ppt	percentage point
NPSTI	National Policy on Science, Technology and Innovation 2021 – 2030	PRIBUMI	Persatuan Remisier Bumiputera Malaysia
NSFR	Net Stable Funding Ratio	PSA	Parliamentary Services Act
NSS	National Semiconductor Strategy	PuTERA35	Bumiputera Economic Transformation Plan 2035
OECD	Organisation for Economic Cooperation and Development	PV	solar photovoltaic
OKU	persons with disabilities	PyCCS	Pyrogenic Carbon Capture and Storage
OPEC	Organization of Petroleum Exporting Countries	R&D	research and development
OPR	Overnight Policy Rate	R&D&C&I	research, development, commercialisation and innovation
P2P	peer-to-peer	RCEP	Regional Comprehensive Economic Partnership
PADU	Pangkalan Data Utama	RE	renewable energy
PBMZI	PRIBUMI Bursa Malaysia Zakat Index	RM	Malaysian ringgit
PDPA	Personal Data Protection Act	RMOs	Recognised Market Operators
PDPS	Pangkalan Data Perlindungan Sosial	RTS Link	Rapid Transit System Link
PE	Private Equity	SARA	Sumbangan Asas Rahmah
PEMUDAH	Special Task Force to Facilitate Business	SC	Securities Commission Malaysia
PERKESO	Social Security Organisation	SDGs	Sustainable Development Goals
PERKUKUH	Perkukuh Pelaburan Rakyat Programme	SejaTi MADANI	Program Sejahtera Komuniti MADANI
PETRA	Ministry of Energy Transition and Water Transformation	SEZ	Special Economic Zone
		SFZ	Special Financial Zone
		SILK	Kajang Dispersal Link Expressway

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SJKP	Syarikat Jaminan Kredit Perumahan Berhad	TEUs	twenty-foot equivalent units
SJPP	Syarikat Jaminan Pembiayaan Perniagaan Berhad	TH	Lembaga Tabung Haji
SKM	Malaysian Skills Certificate	TNB	Tenaga Nasional Berhad
SMEs	small and medium enterprises	TPA	Third-Party Access
SPM	Sijil Pelajaran Malaysia	TVET	Technical and Vocational Education and Training
SRI	Sustainable and Responsible Investment	Twelfth Plan	Twelfth Malaysia Plan, 2021 – 2025
SRP	Sijil Rendah Pelajaran	UK	United Kingdom
SSM	Companies Commission of Malaysia	UNFCCC – COP28	28th Conference of the Parties to the United Nations Framework Convention on Climate Change
SSPA	Public Service Remuneration System	US	United States
SSR	self-sufficiency rate	USD	US Dollar
STAR	Special Task Force for Agency Reform	VBI	Value-based Intermediation
STI	science, technology and innovation	VC	Venture Capital
STR	Sumbangan Tunai Rahmah	VM 2026	Visit Malaysia 2026
T20	top 20% of household income group	WBG	World Bank Group
		WCE	West Coast Expressway
		WCR	World Competitiveness Ranking