

Appendix I

Touchpoints

Budget 2023

FOCUS 1: GOOD GOVERNANCE FOR SERVICE AGILITY

Value

Measure 1: Commitment to Fiscal Reform

1. Fiscal Responsibility

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- Malaysia's Gross Domestic Product growth forecast in 2024 **4% - 5%**
 - World Bank and International Monetary Fund (IMF) forecast: 4.3%
 - Government revenue estimates for 2024 **RM307.6b**
 - Fiscal deficit estimates for 2024 **4.3%**
 - Tabling the Public Finance and Fiscal Responsibility Bill 2023 during the Third Meeting of the Second Session of Fifteenth Parliament 2023 **-**

2. Budget 2024 Estimation

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- Total allocation of the Second Belanjawan MADANI: **RM393.8b**
 - Operating Expenditure: RM303.8b
 - Development Expenditure: RM90.0b
 - Contingency Reserves: RM2.0b
 - New Ceiling for Mid-Term Review of the Twelfth Plan (2021-2025) **RM415b**

3. Revenue Base Expansion

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- Expand scope of taxable services comprising logistics services, brokerage, underwriting and karaoke services and increase the Service Tax rate to 8%. The increase does not include services such as food and beverage, telecommunications, vehicle parking space and logistics **-**
 - Implementation of Capital Gains Tax on net gain derived from disposal of local companies' unlisted shares based on a rate of 10% starting from 1 March 2024 **-**
 - Tax exemption will be considered on disposal of shares related to certain activities such as approved Initial

Public Offering (IPO), internal restructuring and venture capital companies subject to stipulated conditions

- Implementation of High Value Goods Tax that will be imposed at a rate of 5% to 10% on certain items based on threshold value of the goods starting from 1 May 2024 -
- The Government is expected to implement global minimum tax beginning 2025 and only applicable to multinational companies with an annual global turnover of at least EUR750m. The implementation is aligned with the global minimum tax through the Base Erosion and Profit Shifting (BEPS) initiative under the OECD -
- Implementation of e-invoice on a mandatory basis for taxpayers with annual income or sales exceeding RM100m beginning 1 August 2024. Meanwhile, for taxpayers based on other income category, will be enforced in phases, with a target of comprehensive implementation by 1 July 2025 and supported with the use of Tax Identification Number (TIN) -
- Scope of taxation on foreign source income will be expanded to include gains from disposal of capital assets starting 1 March 2024. However, tax exemption will be given subject to substantial economic conditions -
- Amendments to the income tax assessment system under Labuan Business Activity Tax Act 1990 to be based on the current year will be implemented beginning year of assessment 2025 -
- Starting 1 January 2024, measures to control cigarette smuggling to be further tightened and expanded to include alcoholic beverage products, as follows: -
 - Limit transshipment activities of alcoholic beverage products to dedicated ports only

Value

- Designate the Bukit Kayu Hitam Immigration, Customs, Quarantine and Security Complex as a single exit point for northern region
- The importation of cigarettes for domestic use must be done in a full container load
- Establish special task force for cigarettes and alcoholic beverage products under the Multi-Agency Task Force (MATF)
- Enforcement agencies demonstrating continued commitment and excellent performance will be rewarded accordingly -

4. Targeting of Subsidies

- Beginning 2024, retargeted subsidy approach to be implemented in phases and a portion of the savings will be channelled to increase the allocation of cash assistance through *Sumbangan Tunai Rahmah* -
- **First: Chicken and Egg**
 - Temporary price controls to be lifted to enable the local market to function freely in ensuring availability of chicken and egg supply in the market -
- **Second: Electricity Bill**
 - Improve targeted electricity subsidy approach based on electricity consumption levels -
 - Continue Electric Bill Rebates Programme up to RM40 per month to hardcore poor households **RM55m**
 - Waive deposit payment for electricity bill in their own names -
- **Third: Diesel Fuel**
 - Implement rationalisation of diesel subsidies in phases -
- **Enforcement Measure**
 - Strengthen capacity and functions of the Malaysian Competition Commission (MyCC) as a strict control measure to eliminate anticompetitive practices **RM10m**

Measure 2: Institutional Reform Agenda

5. Special Task Force on Agency Reform (STAR)

- Build, maintain and refurbish quarters for civil servants, teachers, hospital staff, policemen, army and fire department personnel: RM2.4b
 - Accelerate the maintenance and refurbishment of quarters (RM1b)
 - Accelerate the maintenance of lifts (RM91m) and quarters (RM170m)

6. Legislative Reform

- The Government is committed to table the Government Procurement Bill in 2024 -
- Launching of legislative reform to include: RM18m
 - Implement the Revision of Sentence of Death and Imprisonment for Natural Life (Temporary Jurisdiction of the Federal Court) Act 2023
 - Empirical study on separation of powers of the Attorney-General and Public Prosecutor
 - Defend Malaysia's sovereignty from Sulu claims
- Enhance and increase productivity of the judicial institutions, including: RM38m
 - Refurbish court facilities in selected locations
 - Upgrade obsolete and damaged ICT facilities in courts nationwide
- Empower the role of the Judicial Academy of Malaysia and the Shariah Judicial Academy of Malaysia to provide training for judges in a better planned and effective manner RM20m
- Legislative review of the Trustee Act 1949 and the Trustees (Incorporation) Act 1952 to address money laundering and terrorism financing issues RM1.5m

- Expand the role of the Special Cyber Court in phases to address cyber crime cases nationwide -
- The Consumer Credit Act (CCA) will be finalised by the end of 2023 and will increase the level of protection for all consumers, especially non-bank credit consumers and micro and small entrepreneurs -
 - After gazettelement of the CCA, the Consumer Credit Oversight Board (CCOB) will be established as a competent authority under the Ministry of Finance

7. Public Institutions Reform

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- Findings on studies to improve revenue sustainability, social protection, governance of Government-Linked Companies (GLCs) and national debt management have been received. These recommendations will be refined and implemented:
 - Improve imposition of stamp duty and coordinating the administration of tax incentives to reduce leakage in revenue collection -
 - Strengthen tax administration including facilitating tax refund and centralising tax collection efforts -
 - Expand coverage of social protection system especially for senior citizens and informal sector workforce -
 - Restructure Development Financial Institutions (DFIs) through merger of Bank Pembangunan Malaysia Berhad, SME Bank and EXIM Bank -
 - Strengthen venture capital ecosystem through consolidation of venture capital agencies such as Penjana Kapital and MAVCAP under Khazanah Nasional Berhad -

- Implement and monitor key initiatives and programmes of the MADANI Framework and Ekonomi MADANI:
 - Performance Acceleration Coordination Unit (PACU): instilling of the MADANI values programme and governance reform -
 - Ekonomi MADANI Monitoring Unit: implement key measures under Budget 2024 and Mid-Term Review of the Twelfth Plan -
- Exemption on procurement of *Rakyat*-centric projects, repair and refurbishment works to be extended until 31 December 2024: -
 - The Government also intends to implement several reforms in Government procurement as follows:

Item	Ministry	Exemption Information
a) Exemption on the Procurement of Works for All Minor Maintenance and Repair Works Project of the Federal Government	All Ministries	<ul style="list-style-type: none"> • Exemption on AP182 of up to RM1m • Increase threshold for quotation up to RM1m • Increase limit value for balloting up to RM200,000
b) Implementation of <i>Rakyat</i> -centric and Social Amenity Projects by the Ministry of Rural and Regional Development	KKDW	<ul style="list-style-type: none"> • Increase threshold for direct appointment and requisition work up to RM200,000 • Increase threshold for quotation up to RM1m
c) Special Programme by the Ministry of Local Government Development to Maintain and Replace Lifts at Affordable Public and Private Housing	KPKT	<ul style="list-style-type: none"> • Increase threshold for quotation up to RM1.2m
d) Procurement of Supply/Service and Works for Dilapidated Schools under Ministry of Education Malaysia	MOE	<ul style="list-style-type: none"> • Increase threshold for direct appointment and requisition works up to RM200,000 • Increase threshold for quotation up to RM1m
e) Amendment on Threshold Value for Quotation on Procurement of Supply/Service and Works for Dilapidated Clinics and Facilities under Ministry of Health	MOH	<ul style="list-style-type: none"> • Increase threshold for direct appointment and requisition works to RM200,000 • Quotation of up to RM1m
f) New Procurement Method to Accelerate Implementation of Government <i>Rakyat</i> -centric Projects	All Ministries	Selected pre-qualified open tender

8. Public – Private – Philanthropy Partnership

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- Support for social sectors in collaboration with NGOs or civil society as partners to address various socioeconomic issues: **RM100m**
 - Students Dropout Initiative (RM15m)
 - Mental Health Initiative (RM15m)
 - Income Generating Initiative (RM15m)
 - Rural Electricity and Water Initiative (RM15m)
 - Flora & Fauna Enhancement Initiative (RM10m)
 - Social Enterprise Empowerment Initiative (RM15m)
 - Collaboration between Yayasan Hasanah and APPGM Initiative (RM15m)
 - Amendments to conditions under subsection 44(6) ITA 1967 as follows:
 - The accumulated funds utilisation limit of not more than 25% for participation in business to be increased to not more than 35% to ensure income sustainability of approved institutions, organisations or funds -
 - Tax deduction up to 10% of aggregate income for individuals or companies that contribute to institutions, organisations or funds, approved under subsection 44(6) ITA 1967 which implement education programmes including sports education -

Measure 3: Prioritising Services & Rakyat-Oriented Projects

9. Managing Rakyat's Difficulties

- Repair Lavatories
 - Maintain and repair public lavatories in 150 local authorities nationwide to ensure proper function and cleanliness **RM150m**
- Road Accidents

The Government is committed to ensure actions are taken within 24 hours after receiving complaints regarding potholes on federal roads:

 - Funding for the Malaysian Road Records Information System (MARRIS) to maintain state roads, including damaged drainage, slopes and bridges due to disasters **RM5.4b**
 - Allocation to upgrade and maintain Federal roads and bridges, including RM300m for G1 to G4 contractors **RM2.8b**
 - Enhance District Engineers' service to address minor and unexpected complaints of Federal Roads and increase allocation for each district to RM200,000 **RM30m**
 - Maintain streetlights and traffic lights including replacing LEDs on Federal Roads nationwide **RM100m**
 - Replacement of streetlights to LED in phases within local authorities' areas **RM50m**
 - Improve infrastructure for road safety in accident prone areas including treating blackspots, pedestrian crossings, installing streetlights, traffic lights and smart traffic light **RM50m**
- Justice for *Rakyat* – Strengthening Legal Aid Services by the Legal Aid Department (JBG): **RM3m**
 - Increase hiring of temporary officers to support JBG in handling rising number of cases more effectively
 - Increase number of legal aid cases handled by Panel Solicitors

	Value
<ul style="list-style-type: none"> ○ Enhance mediators' credibility and qualifications through intensive and professional certified training ○ Expand operation of mobile clinics for legal aid in remote areas 	
<ul style="list-style-type: none"> ● Consular assistance through <i>Kumpulan Wang Amanah Rakyat Malaysia Luar Negeri (KWARM)</i> to Malaysians stranded abroad, including victims of job scam syndicates and other welfare cases 	RM10m
<ul style="list-style-type: none"> ● Second Chance Policy <ul style="list-style-type: none"> ○ Second Chance Policy to discharge from bankruptcy extended to include youth aged below 40 with debts not exceeding RM200,000 	-
<ul style="list-style-type: none"> ● Public Service Delivery: <ul style="list-style-type: none"> ○ Expand <i>Program Menyemai Kasih Rakyat (MEKAR)</i> to improve access of National Registration Department (JPN) services to the <i>Rakyat</i> in remote areas of Malaysia (RM5m) ○ Expand mobile clinic services under University Teaching Hospital Outreach Programme to provide basic treatment, health education and early cancer screening (RM10m) ○ Expand mobile dental clinics nationwide, including addition of new locations in Penampang and Keningau, Sabah (RM60,000) ○ Expand Mobile Banking initiative, Mobile Court initiative (specifically for civil cases) and Mobile Community Services in remote areas (RM11.5m) 	RM26m
<ul style="list-style-type: none"> ● Increase allocation to the National Scam Response Centre (NSRC) to enhance their effectiveness to combat financial scams 	RM20m
<ul style="list-style-type: none"> ● Establish the National Fraud Portal (NFP) to expedite detection, freezing and return of funds 	-

10. Development of Sabah & Sarawak

- Federal allocation for development of:
 - Sarawak **RM5.8b**
 - Sabah **RM6.6b**
- Delegation of authority to implement development projects valued below RM50m to technical agencies of Sabah and Sarawak -
- Special Grants under Article 112D of the Federal Constitution to Sabah and Sarawak **RM600m**
- Inclusion of representatives from Sabah and Sarawak State Government as board members of LHDN -
- Transfer of electricity supply regulatory authority from the Federal Government beginning 3 January 2024 and provision of subsidies to Sabah Electricity Sdn Bhd (SESB) until the completion of SESB Transformation Plan in 2030 -
- Support implementation of solar hybrid system and construction of electricity transmission line in south of Sabah -
- Negotiation to realise the handover of Bintulu Port to Sarawak Government and Rural Air Services (RAS) operation to Sarawak and Sabah Government -

11. Public Sector Digitalisation

- Accelerate implementation of National Digital Identity (NDI) to drive business growth and strengthen e-KYC (electronic Know-Your-Customer) to minimise the risk of scams -
 - GovTech Nucleus Unit to facilitate implementation of NDI and other user-friendly applications at optimal cost

FOCUS 2: RESTRUCTURING OF THE ECONOMY TO BOOST GROWTH

Value

Measure 4: Revamping the Economic Structure

- Allocate up to 10% of total NIMP investment as a catalyst to accelerate NIMP missions, with initial funding for: **RM200m**
 - NIMP 2030 Industrial Development Fund (RM100m)
 - NIMP 2030 Strategic Co-Investment Fund (RM100m)

12. Priority of the HGHV Sector

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- Reinvestment tax incentive for high-value activities using tiering mechanism in the form of investment tax allowance of either 70% or 100% -
 - Pengerang Integrated Petroleum Complex (PIPC) as a development hub for chemical and petrochemical sector with tax incentive package as follows: -
 - Chemical and petrochemical product manufacturing companies with minimum investment of RM500m eligible for tax rates of either 5% or 10% on income from qualifying chemical and petrochemical manufacturing activities for a period of up to 10 years or an Investment Tax Allowance of 100% for a period of up to 10 years and can be set off against up to 70% of the statutory income for each year of assessment
 - Industrial park developer in PIPC eligible for tax rate of 10% on the disposal or rental of land or buildings for qualifying projects for a period of 10 years
 - Green classification for foreign direct investment (FDI) and domestic direct investment (DDI) by the Malaysian Investment Development Authority (MIDA) to ensure Malaysia remains at the forefront of high-value green investments -

13. Malaysia as an Investment Destination

- Ease of doing business:
 - Establish a high-tech industrial area in Kerian, Perak to widen the E&E cluster ecosystem in the northern region -
 - Establish an Investment and Trade Coordination Action Committee (JTPPP) under MITI to facilitate FDI and DDI from application stage until realisation -
 - Allocation for the Domestic Investment Strategic Fund under MIDA **RM100m**
 - Development of technology-based applications by Collaborative Research in Engineering, Science and Technology (CREST) **RM10m**

14. Internationalisation of Startups

- Establish a Single Window Ecosystem, MYStartup Malaysia, as an integrated platform to help realise the aspiration of making Kuala Lumpur the regional hub for the digital industry and startups **RM28m**
- Continue support to startups across the business life cycle through various funding agencies and venture capital firms, including: **RM200m**
 - Cradle Fund (RM30m)
 - MAVCAP (RM100m)
 - KMP (E&E & RE) (RM10m)
 - MTDC (RM3m)
 - MOSTI (HTDF) (RM5.3m)
 - MDV (TACT 2.0) (RM22.7m)
 - MDV (Tech FMG) (RM25m)
 - MRANTI (RM4m)
- To support capital funding for startups: **RM100m**
 - Additional allocation to be channelled to MyCIF for a period of 3 years to catalyse collaboration with food

	Value
security initiative, environment, community and State Islamic Religious Council to create opportunities for developing waqf assets for health, education and agro-based enterprises	
<ul style="list-style-type: none"> • Business Export Programme 3.0 for SMEs to expand internationally in high value sectors (SME Bank) 	RM3m
<ul style="list-style-type: none"> • <i>Juara Lestari Perusahaan Sosial 2.0</i> for social enterprises to obtain accreditation from KUSKOP (SME Bank) 	RM1m

15. Global Islamic Economy Leader

<ul style="list-style-type: none"> • Organise 15th International Conference on Islamic Economics and Finance (ICIEF2023) in December 2023 to address issues and formulate actions that can be taken to enhance status of Islamic finance 	-
<ul style="list-style-type: none"> • Efforts to strengthen impact of Islamic financial sector: <ul style="list-style-type: none"> ○ Through Value-based Intermediation (VBI) ○ Pilot programmes by BNM and Islamic financial institutions to advance impact-based investments by expanding the use of Investment Account (IA) ○ Malaysia International Islamic Finance Centre (MIFC) to continue strengthening the country's competitiveness in Islamic finance ○ Allocation to catalyse research, creativity and innovation in Islamic economy led by International Islamic Finance Education Centre (INCEIF) in collaboration with MIFC and industry 	RM20m
<ul style="list-style-type: none"> • Propose income tax exemption on income derived from Islamic Securities Selling and Buying (ISSB) from the year of assessment 2024 	-
<ul style="list-style-type: none"> • 9 financial institutions offering special programmes for SMEs in halal industry under an integrated platform providing access to special funds and capacity building programmes 	-

	Value
• Shorten duration for halal certification from 51 to 30 days	-
• Funds for i-TEKAD, a social finance initiative providing matching grants to support micro enterprises	RM25m
• Soft loans to catalyse redevelopment of waqf lands nationwide	RM500m

Measure 5: Empowering MSMEs

16. Business Loan Facility

• Total value of loans and financing guarantees available for micro, small and medium-sized entrepreneurs (MSMEs), including:	RM44b
○ Bank Simpanan Nasional (BSN) micro financing scheme to provide business capital, equipment purchases, premises and marketing to hawkers and small traders (RM1.4b)	
○ <i>Skim Pembiayaan Inklusif</i> by TEKUN Nasional to empower micro-entrepreneurs and small traders (RM330m, including RM30m financing for the Indian community)	
○ Dedicated allocation to encourage women and youth to venture into business (RM720m)	
○ BNM funds to support SMEs, including RM600m dedicated to help micro and low-income entrepreneurs, small contractors, to encourage adoption of sustainability and low-carbon practices and sectors related to food security (RM8b)	
○ <i>Skim Jaminan Pembiayaan Perniagaan</i> (SJPP)'s guarantee to assist SMEs, including in focus sectors such as Halal, High Technology, Green Economy and Healthcare (RM20b)	
○ Allocation to Amanah Ikhtiar Malaysia to eradicate poverty (RM100m)	

Value

- Allocation to Malaysian Co-operative Societies Commission's *Tabung Modal Pusingan* to strengthen capability of cooperatives (RM100m)
- Further information on loans and loan guarantees in the following tables:

MICRO CREDIT SCHEMES

Financing terms are subject to the conditions and credit rating of financial institutions

Amanah Ikhtiar Malaysia (AIM)

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Skim Pembiayaan Ikhtiar	RM100m	Women from lower income group to start small business to generate family income	Financing rate: 8% - 10% Size: Up to RM30,000 Tenure: Up to 3 years

Bank Negara Malaysia (BNM)

Programme/ Scheme	Available Fund	Purpose	Financing Terms
Micro Enterprise Facility (MEF)	RM367m	Financial access for business purposes to viable entrepreneurs/ micro-enterprises including gig workers who utilise digital platforms and self-employed individuals	Financing rate: To be determined by respective financial institutions Size: Up to RM50,000
i-TEKAD	RM100m	Assist low-income micro-entrepreneurs to strengthen financial management and business intelligence towards generating continuous income	Financing rate, size and tenure: To be determined by respective financial institutions <i>Note: RM50m allocation from MEF and RM50m from startup capital (e.g. matching grants and social finance fund)</i>

Bank Simpanan Nasional (BSN)

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Skim Mikro Umum	RM300m	Micro/small businesses in all sectors	Financing rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
Skim Mikro Nita	RM250m	Women in micro/small businesses	Financing rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
Skim Mikro Borneo	RM250m	Micro/small businesses in Sabah and/or Sarawak	Financing rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
Skim Mikro Belia	RM150m	Micro/small businesses by those aged 30 years and below	Financing rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
Pembiayaan Perkampungan Baru Cina	RM148m	Micro/small businesses of residents or those operating in Chinese New Villages	Financing rate: 4% Size: Up to RM150,000 Tenure: Up to 5 years
Skim Mikro Perintis	RM100m	Micro/small businesses, gig/IPT or graduates starting a business	Financing rate: 4% Size: Up to RM20,000 Tenure: Up to 5 years 3 months Moratorium: 3 months
Skim Mikro Penjaja	RM100m	Hawkers	Financing rate: 4% Size: Up to RM20,000 Tenure: Up to 5 years
Skim Mikro Veteran	RM100m	Micro/small businesses by veterans of uniformed bodies	Financing rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
Skim Mikro OKU	RM50m	Micro/small businesses by PWD entrepreneurs	Financing rate: 3% Size: Up to RM50,000 Tenure: Up to 5 years
Skim Pembiayaan Usahawan Perusahaan Kecil Komuniti Cina	RM5m	Micro/small businesses of the Chinese community	Financing rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
Skim Penjaja Kecil Cina	RM4m	Hawkers in the Chinese community	Financing rate: 4% Size: Up to RM20,000 Tenure: Up to 5 years

TEKUN Nasional

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Tabung Ekonomi Kumpulan Usaha Niaga – Bumiputera 2.0	RM290m	Bumiputera micro entrepreneurs	Financing rate: 4% Size: Up to RM100,000 Tenure: Up to 10 years
Skim Pembangunan Usahawan Masyarakat India	RM30m	Members of the Indian community venturing into business	Financing rate: 4% Size: Up to RM100,000 Tenure: Up to 10 years
Mobilepreneur 4.0	RM10m	Delivery riders	Financing rate: 4% Size: Up to RM10,000 Tenure: Up to 3 years

Bank Negara Malaysia Funds for MSMEs

- More than RM8b made available under BNM Funds
- Funds to be channelled through participating financial institutions (PFIs), consisting of all licensed banks, designated DFIs and Credit Guarantee Corporation Malaysia Berhad (CGC)
- Applications to be made through PFIs and approvals subject to PFIs credit assessment:

Scheme	Available Funds	Purpose	Financing Terms
All Economic Sectors (AES)	RM2.9b	Improve access to financing for SMEs and support growth	Financing rate: Up to 7% (including guarantee fee) Size: Up to RM5m Tenure: Up to 5 years
Business Recapitalisation Facility (BRF)	RM1b	Support SMEs to grow, without increasing their indebtedness during the recovery phase	Financing rate: Up to 3.5% (not including guarantee fee); up to 5% (including guarantee fee); no profit limit rate for equity investments Size: Up to RM5m Tenure: Up to 10 years
SME Automation and Digital Facilities (ADF)	RM914m	Incentivise SMEs to automate processes and digitise operations to increase productivity and efficiency	Financing rate: Up to 4% (including guarantee fee) Size: Up to RM3m Tenure: Up to 10 years
Low Carbon Transition Facility (LCTF)	RM892m	Help SMEs to embrace sustainable and low- carbon practices	Financing rate: Up to 5% (including guarantee fee) Size: Up to RM10m Tenure: Up to 10 years

Scheme	Available Funds	Purpose	Financing Terms
Bank Negara Malaysia Funds for MsMEs			
High Tech and Green Facilities (HTG)	RM808m	Help SMEs and innovative startups to grow, and invest in strategic sectors and technologies (e.g. digital, green and biotechnology)	Financing rate: Up to 3.5% (not including guarantee fee); up to 5% (including guarantee fee) Size: Up to RM10m Tenure: Up to 10 years
Agrofood Facilities (AF)	RM798m	Increase food production for domestic consumption and exports	Financing rate: Up to 3.75% (including guarantee fee) Size: Up to RM5m Tenure: Up to 8 years
PENJANA Tourism Financing (PTF)	RM464m	Dedicated fund for businesses in tourism sectors still affected by the pandemic	Financing rate: Up to 3.5% (including guarantee fee) Size: Up to RM500,000 for SMEs and up to RM75,000 for micro Tenure: Up to 7 years (including moratorium period)

RM600m has been allocated under BNM funds for four segments:

1. Micro and entrepreneurs from low-income group

- RM200m from MEF, of which RM50m is assigned to iTEKAD

2. Small contractors (G1 to G4)

- RM200m under AES for CAKNA 2 programme, which provides pre-contract financing to G1 to G4 Bumiputera small contractors, for small-scale Government projects up to RM1.5m per contract

3. Food security

- RM100m under AF to increase food production and import capacity to import to fulfil increasing demand for food

4. Sustainable and low carbon practices

- RM100m under LCTF to support SMEs to obtain and maintain climate-related certifications

SME FINANCING FACILITIES

Financing terms subject to conditions and credit assessment of financial institutions

Agrobank

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Agrofood Financing Fund	RM400m	Agropreneurs aspiring to expand their operations and new entrants to the agri-food sector	Financing rate: As low as 3% Size: Up to RM5m Tenure: Up to 10 years Grace period: Up to 6 months depending on eligibility
Agrofood Value Chain Modernisation Programme	RM30m	Agropreneurs intending to modernise and incorporate technology into their operations	Financing rate: As low as 3% Size: Up to RM1m Tenure: Up to 10 years Grace period: Up to 12 months depending on eligibility

Bank Rakyat

Programme/ Scheme	Fund Size	Target Group	Financing Terms
BR Plus i-Biz Lady	RM100m	Women in MSMEs and/or cooperatives for business continuity and to mitigate cash flow issues	Financing rate: SME: BFR + 1.5% (including guarantee fee) Cooperatives: BFR + 0% Micro: 7.5% Size: Up to RM1m Tenure: Up to 7 years
Sports Industry Financing Scheme (SPIS)	RM30m	MSMEs in sports industry (30% fund for women)	Financing rate: 4% Size: Up to RM100,000 Tenure: Up to 7 years

Export-Import Bank of Malaysia Berhad (EXIM Bank)

Programme/Scheme	Fund Size	Target Group	Financing Terms
Exporter Sustainability Incentive Scheme (SIP ²)	RM1b	SMEs to enter international markets	Financing rate: Effective rate – 1.5% incentive Size: Up to RM10m Tenure: Up to 7 years

Majlis Amanah Rakyat (MARA)

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Program Pembangunan Keusahawanan Spike & Spike GLC	RM50m	Bumiputera contractors for working capital for contracts from Government/ agencies/ GLCs	Financing rate: 6% Size: Up to RM1m Tenure: According to tenure of contract
Program Pembangunan Keusahawanan Belia	RM19m	Bumiputera entrepreneurs 40 years and below	Financing rate: 0% Size: Up to RM500,000 (depending on qualifications of entrepreneur) Tenure: Up to 5 years
MARA Integrated Smart Auto Financing Scheme	RM16m	Bumiputera entrepreneurs in automotive industry providing 3S services	Financing rate: 2% Size: Up to RM1m Tenure: Up to 10 years
Skim Pembiayaan Pembangunan Usahawan Profesional	RM15m	Professional Bumiputera entrepreneurs	Financing rate: 4% Size: Up to RM250,000 (Sole Proprietorship/ Partnership) or RM500,000 (Company Sdn. Bhd.) Tenure: Up to 10 years
Skim Pembiayaan Perniagaan Khas Wanita	RM10m	Bumiputera women entrepreneurs	Financing rate: 3.5% Size: Up to RM150,000 Tenure: Up to 10 years

Malaysian Industrial Development Finance (MIDF)

Programme/Scheme	Fund Size	Target Group	Financing Terms
Soft Financing Scheme for Automation and Modernisation	RM126m	SMEs in manufacturing and manufacturing-related services	Financing rate: 4% Size: Up to RM20m Tenure: Up to 25 years
Aerospace and Electrical and Electronics (E&E) Industry Investment Fund	RM75m	Aerospace and E&E companies	Matching grant: Up to 80% based on eligible expenses Total: Up to RM40m Tenure: Up to 12 months Management fee: 2%
Soft Financing Scheme for SMEs	RM51m	SMEs in manufacturing, manufacturing-related and services sectors	Financing rate: 4% Size: Up to RM5m Tenure: Up to 25 years
Second Chance Financing	RM34m	SMEs in manufacturing and services sectors	Financing rate: 3% Size: Up to RM5m Tenure: Up to 10 years
Matching Grant for Bumiputera Aerospace SMEs	RM26m	Bumiputera aerospace SMEs	Matching grant: Up to 80% based on eligible expenses Size: Up to RM2.5m Tenure: Up to 12 months Management fee: 2%
Sustainable and Green Business Financing	RM25m	Manufacturing and services companies in the green technology ecosystem	Financing rate: 2% Size: Up to RM10m Tenure: Up to 25 years
Sustainable Mobility Business Financing	RM10m	Companies in the automotive ecosystem	Financing rate: 2% Size: Up to RM5m Tenure: Depending on type of financing

Perbadanan Usahawan Nasional Berhad (PUNB)

Programme/Scheme	Fund Size	Target Group	Financing Terms
PROSPER Financing	RM200m	Bumiputera SMEs	Financing rate: 5% - 8% Size: Up to RM10m Tenure: Up to 7 years

Malaysia Cooperative Societies Commission (SKM)

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Tabung Modal Pusingan (TMP)	RM287m	Cooperatives to implement viable projects	Financing rate: 1% - 6% Size: Up to RM30m Tenure: Up to 25 years Grace period: 3 - 6 months

SME Bank Berhad

Programme/ Scheme	Fund Size	Target Group	Financing Terms
SME Recapitalisation Fund	RM500m	Assist SMEs facing gearing and/or leverage issues	Financing rate: 6% Size: Up to RM5m Tenure: Up to 5 years
SME Technology Transformation Fund	RM400m	MSMEs to undergo technology transformation in line with Industry4WRD	Financing rate: 4% Size: Up to RM3m Tenure: Up to 10 years
Program Jaguh Serantau	RM300m	Bumiputera SMEs exporting to regional markets or ready to expand regionally	Financing rate: Based on risk Size: Up to RM10m Tenure: Up to 20 years
Dana Kemampanan PMKS Bumiputera 2.0	RM200m	Bumiputera MSMEs in all economic sectors with focus on strategic sectors identified by Government	Financing rate: 5% Size: Up to RM3m Tenure: Up to 7 years Grace period: Up to 6 months
HalalBiz Financing Scheme	RM100m	SMEs in the Halal industry	Financing rate: 5% Size: Up to RM1m Tenure: Up to 7 years
Industrial Building System (IBS) Promotion Fund	RM70m	MSMEs who are contractors, manufacturers and installers of IBS system	Financing rate: Year 1 - 7: BFR + 0%, Year 8 - 15: BFR + 1.5% per year Size: Up to RM10m Tenure: Up to 15 years
Special Tourism Fund	RM60m	MSMEs in tourism and tourism related services	Financing rate: 4% - 5.5% Size: Up to RM5m Duration: Up to 10 years
Dana Pemantapan Automasi	RM50m	MSMEs in 3D sector to acquire assets for automation and to reduce reliance on foreign workers	Financing rate: 4% - 5% Size: Up to RM3m Tenure: Up to 10 years
Social Enterprise Financing Scheme	RM15m	Working capital and asset acquisition by social enterprises	Financing rate: 3% - 4% Size: Up to RM500,000 Tenure: Up to 5 or 7 years

Unit Peneraju Agenda Bumiputera (TERAJU)

Programme/ Scheme	Fund Size	Target Group	Financing Terms
Dana Kemakmuran Bumiputera (DKB)	RM21m	Bumiputera SMEs in High Growth High Value (HGHV) sectors for basic infrastructure construction and purchase of machinery and equipment	Grant: Up to RM2m Tenure: 5 years
Dana Sektor Ekonomi Baru (DSEB)	RM17m	Bumiputera startups, SMEs in new, strategic and high value sectors	Financing rate: 5% Size: Up to RM10m Tenure: 7 years

Bank Pembangunan Malaysia Berhad (BPMB)

Type	Programme/ Scheme	Fund Size	Target Group	Terms
Subsidised loan	MADANI Development Scheme	RM2b	Companies involved in sectors contributing to the Twelfth Malaysia Plan and Ekonomi MADANI, which are not covered by other schemes	Financing rate: Government: COF + Margin - Subsidy of 1.5% Commercial: BFR + Margin - Subsidy of 1.5% Sukuk/Bon: Guarantee fee - Subsidy of 1.5% Size: Up to RM100m Aggregate of RM500m allocated for Bumiputera companies across all schemes
	Sustainable Development Financing Scheme	RM1.2b	Companies involved in adaptation and mitigation of climate change and energy transition	
	Industry Digitalisation Transformation Scheme	RM1b	Companies undertaking digital transformation through technology adoption, including, but not limited to, AI, robotics and automation	
	Tourism Infrastructure Scheme	RM1b	Companies involved in tourism activities and infrastructure projects	
	Maritime, Logistics and Transportation Scheme	RM1b	Companies involved in marine, oil and gas, aerospace and logistic activities and services	

Type	Programme/ Scheme	Fund Size	Target Group	Terms
Bank Pembangunan Malaysia Berhad (BPMB)				
Loan/equity financing	Rehabilitation and Support through Equity Scheme (RESET)	RM500m	Companies requiring equity support to rehabilitate its operations and/or to improve their balance sheet	Expected rate of return: 8% - 15% IRR Size: Up to RM30m Tenure: Up to 5 years
	Working Capital Scheme	RM500m	Companies requiring working capital financing to support business continuity and/or operations that have been affected by the COVID-19 pandemic	Financing rate: 5% Size: Minimum RM5m Tenure: Up to 3 years
	Matching Funding Platform	RM100m	SMEs seeking funding through peer-to-peer (P2P) funding platforms	Financing rate: 11% - 14% Size: Up to RM2m Tenure: Up to 2 years

Guarantee Financing Scheme for Businesses

1. Green Technology Financing Scheme (GTFS 4.0) (RM1b)
2. Syarikat Jaminan Pembiayaan Perniagaan (SJPP) guarantee scheme with a total of RM20b to be provided for lending by financial institutions. Guarantee of RM1b for each focus sector (Halal, High Technology, Green Economy and Healthcare)

SJPP Guarantee	Guarantee Terms
Financing Guarantee	Up to 80%
Financing Limit	Up to RM20m
Guarantee Fee	Up to 1% per year
Tenure	Up to 10 years

17. Strengthening Competitiveness of MSMEs

- The digitalisation and automation of MSMEs:
 - Digitalisation grants of up to RM5,000 to upgrade sales, inventory and digital accounting systems **RM100m**
 - BNM fund to encourage SME companies to increase business productivity through automation and digitalisation **RM900m**
 - Shop Malaysia Online Programme to encourage small traders especially in home-based F&B businesses **RM40m**
 - Enhance Digital Economy Centre in each state constituency to support small entrepreneurs in online businesses **RM25m**
 - *e-Usahawan Desa* Programme to develop digital skills among rural women and youth, empowering economies **RM10m**
- Continuing the Market Development Grant to facilitate the export of and promote high-value local products, especially in the agriculture, halal and handicraft sectors **RM30m**
- Various entrepreneur programmes under SME Corp: **RM130.6m**
 - MSMEs Capacity and Capability Enhancement Scheme (RM55m)
 - Bumiputera Enterprise Enhancement Programme (BEEP) 2.0 (RM30m)
 - *Tunas Usahawan Belia Bumiputera* (TUBE) (RM20m)
 - *Program Pembangunan Perniagaan Usahawan Mikro* (BizME) (RM6.6m)
 - SME Rating and Accreditation Programme (RM6.1m)
 - Programme for Enhancement of Strategic Industry and High Growth Enterprise (PRESTIGE) (RM5m)
 - SMEs Export Enhancement Programme (SMEs Go Global) (RM4.9m)
 - Inclusive SME Ecosystem (I-SEE) (RM3m)

	Value
18. Local Talent Development	
• TVET education allocation	RM6.8b
• Provide industry-recognised professional certification to TVET graduates and as an incentive for industry to collaborate with public TVET institutions	RM100m
• Provide special fund to implement <i>Program Latihan MADANI HRD Corp</i> that will cover reskilling and upskilling programmes for MSMEs entrepreneurs and vulnerable groups through following programmes: <ul style="list-style-type: none"> ○ Seniors Back in Action (SEBA) ○ Second Chances and Opportunities for People to Excel (SCOPE) ○ Persons with Disabilities (PWD) Talent Enhancement 	RM20m
• Provide skills credit fund or MySkills Credit through HRD Corp to fund individual choice of skills training	-
• Implement the Academy in Industry programme to provide skills training by companies for up to 18 months – National Dual Training System (SLDN) and local talent development programme	RM70m
• Incentive for industries to train local workforce including offering their expertise as instructors and fund new innovations to produce new products	RM30m
• Government to implement multi-tier levy to employ foreign workers where revenue collected will be used for employers' benefit for automation or training of local workers	-
• Upgrade Integrated Foreign Worker Management (ePPAx) system in line with new foreign worker hiring mechanism	RM10m
• Skills Development Fund Corporation (PTPK)'s TVET Training Fund, where RM20m will be for upskilling and certification in: <ul style="list-style-type: none"> ○ Maritime field (RM10m) ○ Arts at ASWARA (RM5m) 	RM180m

	Value
<ul style="list-style-type: none"> ○ Maintenance, repair and overhaul (MRO) in the aerospace sector (RM5m) 	
<ul style="list-style-type: none"> ● Allocation to implement Tahfiz TVET Programme aiming to open opportunities for <i>tahfiz</i> students to diversify skills while furthering studies and continuing lessons in <i>hafazan</i> 	RM17m
<ul style="list-style-type: none"> ● Upgrade and repair buildings and equipment at MARA Education Institutions 	RM50m

19. Rakyat's Economy

<ul style="list-style-type: none"> ● Protect welfare of hawkers and traders in markets: <ul style="list-style-type: none"> ○ Repair dilapidated stalls, hawker centres and public infrastructure in 150 local authorities' areas (RM110m) ○ Improve cleanliness and appearance of 10,000 stalls (RM10m) ○ Build 4,000 units of new trade spaces and waive kiosk rental fees for the first 6 months in local authorities' areas (RM50m) ○ Government agencies under MARA, Perbadanan Usahawan Nasional Berhad (PUNB), Perbadanan Pembangunan Bandar (UDA) and the Kuala Lumpur City Hall (DBKL) will also upgrade their business facilities 	RM170m
<ul style="list-style-type: none"> ● Buy Malaysian Goods Campaign (KBBM) and Use Local R&D Product Initiative (MySTI): <ul style="list-style-type: none"> ○ Enhancing KBBM (RM14m) ○ Strengthen MySTI programme through acquisition of goods/services from local R&D by ministry/agency and develop MySTI ecosystem (RM13m) 	RM27m
<ul style="list-style-type: none"> ● Franchise Development Programme to increase franchise trade and exports 	RM10m
<ul style="list-style-type: none"> ● Franchise Entrepreneur <ul style="list-style-type: none"> ○ Enhanced Franchise Development Programme (RM2m) ○ Be Your Own Boss (RM6m) 	RM8m

	Value
<ul style="list-style-type: none"> • Vendor Development: <ul style="list-style-type: none"> ○ Vendor 2.0 Capacity Development Programme (RM5m) ○ Vendor 2.0 Research and Commercialisation Grant (RM10m) 	RM15m
<ul style="list-style-type: none"> • Implement Productivity-Linked Wage System Implementation Grant Programme (G-PLWS) to assist employers in implementing PLWS 	RM2m
<ul style="list-style-type: none"> • Premises Development Programme (<i>Tamu Desa</i>) to develop entrepreneurial infrastructure for hawkers and small traders especially in Sabah and Sarawak 	RM20m

Measure 6: Supporting Primary Sectors

20. Logistics Sector

<ul style="list-style-type: none"> • To strengthen the country's ecosystem and efficiency of our ports: <ul style="list-style-type: none"> ○ Matching grant with Port Klang Authority (maintenance of Federal Roads around Port Klang) ○ Matching grant with port authorities to upgrade the Malaysia Maritime Single Window (MMSW) system ○ Proposal for development of a port in Carey Island through RFP 	RM50m RM20m -
<ul style="list-style-type: none"> • Extend Tioman Airport runway to 1,300 metres and improve passenger facilities 	RM47m

21. Tourism and Creative Sector

<ul style="list-style-type: none"> • Allocation to boost tourism promotion and activities: <ul style="list-style-type: none"> ○ Visit Malaysia Campaign 2026 (RM240m), including RM10m for Malaysia Convention and Exhibition Bureau (MYCEB) ○ Initiatives to boost tourism sector, including: <ul style="list-style-type: none"> ▪ Tourism Sector Matching Grant (GSSP) (RM30m) 	RM350m
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	Value
<ul style="list-style-type: none"> ▪ Gamelan Matching Grant (GAMELAN) (RM15m) ▪ Cultural Sector Matching Grant (GSSK) (RM25m) ▪ International & Chartered Flights Stimulus Grant (GSPC) (RM23m) ▪ Muslim-friendly tourism industry development programme by Islamic Tourism Centre (ITC) (RM15m) 	
<ul style="list-style-type: none"> • Resume the annual <i>Anugerah Seni Negara</i> (ASN) in recognition and appreciation of laureates and arts, cultural and heritage players (RM2m) 	
<ul style="list-style-type: none"> • Maintain and preserve tourist attraction sites such as Tasik Timah Tasoh in Perlis, Kenong Rimba Park in Pahang and Pantai Teluk Kemang in Negeri Sembilan 	RM20m
<ul style="list-style-type: none"> • Conserve and preserve UNESCO heritage buildings and sites in Malaysia: <ul style="list-style-type: none"> ○ UNESCO – existing and potential locations including Gua Niah, Lembah Bujang, Royal Belum State Park (RM80m) ○ UNESCO – Habitat Foundation Matching Grant and Island Waste Initiative (RM10m) 	RM90m
<ul style="list-style-type: none"> • Elevate and conserve value of Kuala Lumpur as a creative and cultural city through Think City as well as bolster Kuala Lumpur as a modern tourist attraction starting from Masjid Jamek and the surrounding areas 	RM20m
<ul style="list-style-type: none"> • Malaysia Visa Liberalisation Plan: <ul style="list-style-type: none"> ○ First: Facilitate Employment Pass approvals for strategic investors in key sectors ○ Second: Introduce Long-Term Social Visit Pass for international students who have graduated to meet industry’s need for skilled personnel ○ Third: Improve Visa on Arrival (VOA) facilities, Social Visit Pass and Multiple Entry Visa offers to encourage 	-

	Value
entry of tourists and investors, especially from China, India and the Middle East	
• Ease the requirements of Malaysia My Second Home (MM2H) programme to attract more tourists and foreign investors to Malaysia	-
• Implementation of the following initiatives to spur local creative talent and artists, including:	RM160m
○ Digital Content fund to boost the digital creative industry, promote local arts and encourage production of local content based on national values (RM60m)	
○ Promote Malaysia as an international film destination through cash rebate provisions under the Film in Malaysia Incentive (FIMI) (RM90m)	
○ MyCreative Matching Grant Scheme to support local artists for the production of creative projects (RM10m)	
• Preferential tax rate between 0% to 10% for foreign film production companies, actors and crews filming in Malaysia	-
• Preferential treatment for Government purchases of up to RM200,000 per order from handicraft entrepreneurs registered with the Malaysian Handicraft Development Corporation (<i>Kraftangan Malaysia</i>)	-
• Expansion of <i>Kembara Rihuh</i> to enhance local creative industry	RM10m

22. Technology and Innovation

• R&D fund allocation under Ministry of Science, Technology & Innovation (MOSTI)	RM100m
• R&D fund allocation under Ministry of Higher Education (KPT), including:	RM410m
○ Matching grants for collaboration between public universities and private sector to spur commercialisation of research and innovation (RM50m)	

	Value
<ul style="list-style-type: none"> • Fund to enhance R&D&C&I ecosystem to spur product commercialisation by enterprises, NGOs as well as Government departments and agencies 	RM76m
<ul style="list-style-type: none"> • Continue the INNOVATHON Programme to foster an innovation culture among the <i>Rakyat</i> 	RM7m
<ul style="list-style-type: none"> • Industrial Technology Innovation Centre (ITIC) to spur local industries towards higher value technology through matching grants to improve technology services, commercial intervention of R&D products and training: <ul style="list-style-type: none"> ○ MIMOS – Electrical & electronics (E&E) technology ○ MYSA – Aerospace technology ○ MRANTI – Drone and robotics technology 	RM10m
<ul style="list-style-type: none"> • MyGenom Programme through the sequencing of Malaysian genomes to establish a genetic database to promote precision medicine for advanced medical treatment and to optimise healthcare expenditure 	RM10m
<ul style="list-style-type: none"> • Continuation of the <i>Ruang Daya Cipta</i> (RDC) Programme to provide opportunities for local communities to Science, Technology, and Innovative (STI) products 	RM5m

23. Plantations and Commodities

<ul style="list-style-type: none"> • Allocation for FELDA, FELCRA and RISDA to boost agricommodity activities and improve socioeconomic status of smallholders 	RM2.4b
<ul style="list-style-type: none"> • Oil Palm Replanting Incentive Programme with 50% allocation in grants and 50% in soft loans: <ul style="list-style-type: none"> ○ Eligibility conditions: <ul style="list-style-type: none"> ▪ Private smallholders ▪ Oil palm trees aged more than 25 years ▪ Licensed by Malaysian Palm Oil Board (MPOB) ○ Method: Repayment from the 5th year 	RM100m

	Value
<ul style="list-style-type: none"> • Enhance palm oil industry productivity level and intensify efforts to counter global Anti-Palm Oil Campaigns 	RM70m
<ul style="list-style-type: none"> • Allocation to encourage smallholders to optimise production of food crops and livestock: <ul style="list-style-type: none"> ○ RISDA (RM40m) ○ FELCRA (RM50m) 	RM90m
<ul style="list-style-type: none"> • Increase activation pricing level of Rubber Production Incentive (IPG) to RM3 per kilogramme 	RM400m
<ul style="list-style-type: none"> • Use of stimulant gas – Ethylene Gas (HEVEA 3) to increase latex production 	RM10m

24. GLICs and GLCs

<ul style="list-style-type: none"> • Domestic Direct Investment (DDI) by GLICs and GLCs 	RM115b
<ul style="list-style-type: none"> • GLCs and GLICs to allocate funds to spur startups, including Bumiputera SME entrepreneurs venturing into high-growth, high-value (HGHV) sectors such as digital economy, aerospace technology and E&E 	RM1.5b
<ul style="list-style-type: none"> • Khazanah through <i>Dana Impak</i> to invest in promoting inclusive economic growth by uplifting of rural, semi-urban, and underserved communities 	RM600m
<ul style="list-style-type: none"> • Green investment commitment by GLICs and GLCs to achieve net zero carbon emissions target 	RM11.3b
<ul style="list-style-type: none"> • Large-scale solar generation initiatives by Tenaga Nasional Berhad, including to supply electricity to Government buildings in Putrajaya 	RM3.7b
<ul style="list-style-type: none"> • Development of Integrated Renewable Energy Zone and green investment platform by UEM Group Berhad 	RM1.4b
<ul style="list-style-type: none"> • Greater TVET participation in TVET training institutions to increase relevancy with 12,000 new TVET students trained across high-technology sectors 	-

	Value
<ul style="list-style-type: none"> • Improve gender parity across all GLICs and GLCs with a commitment to achieve 30% female representation in boardrooms and senior leadership 	-
<ul style="list-style-type: none"> • Corporate Social Responsibility by GLICs and GLCs, including but not limited to: <ul style="list-style-type: none"> ○ EPF Protégé Programme to enhance local graduate employability ○ Forest and biodiversity conservation efforts by Yayasan Hasanah ○ Financial assistance to local university students by Lembaga Tabung Haji ○ Support of Cancer Research Malaysia to fight cancer and improve public awareness 	RM300m

Measure 7: Sustainable Agenda & Energy Transition

25. Towards Net Zero Carbon Emission

<ul style="list-style-type: none"> • Allocation for National Energy Transition Facility fund 	RM2b
<ul style="list-style-type: none"> • Financing funds by financial institutions to facilitate transition towards a low-carbon economy 	RM200b
<ul style="list-style-type: none"> • Improve implementation of Corporate Green Power Programme by exploring appropriate Third Party Access (TPA) model in line with tariff review measures 	-
<ul style="list-style-type: none"> • Tenaga Nasional Berhad (TNB), Gentari and Tesla Malaysia to install EV charging stations including along major highways 	RM170m
<ul style="list-style-type: none"> • Electric Motorcycle Usage Incentive Scheme of RM2,400 cash rebates for <i>Rakyat</i> with annual income below RM120,000 	RM20m
<ul style="list-style-type: none"> • Procurement of 150 electric buses and construction of 3 bus depots by Prasarana Malaysia Berhad to support needs of 5 LRT3 stations 	RM600m

	Value
<ul style="list-style-type: none"> ● Promote solar installation: <ul style="list-style-type: none"> ○ Extend offer Net Energy Metering (NEM) programme until 31 December 2024 ○ Government to develop rooftop solar buyback programme with minimal cost implications to the system ● Greening the Government's assets and operations: <ul style="list-style-type: none"> ○ Intensify installation of solar in Putrajaya especially at Government premises ○ Introduction of EV usage for Government vehicle fleet, subject to availability and suitability ● Petroleum (Income Tax) Act 1967 Review Committee (PITA 4WRD) to finalise study on Carbon Capture & Storage (CCS) tax incentive and hydrogen sulfide gas by end of the year ● Forest Carbon Project Development Fund 	<p>-</p> <p>-</p> <p>-</p> <p>RM5m</p>

26. Preservation of Natural Treasures

<ul style="list-style-type: none"> ● Allocation for Ecological Fiscal Transfer for Biodiversity Conservation (EFT) to increase percentage of protected forest areas and protect endangered wildlife 	RM200m
<ul style="list-style-type: none"> ● Allocation for community rangers through Biodiversity Protection and Patrolling Programme (BP3) and Permanent Forest Reserve Smart Patrol (HSK) for Central Forest Spine (CFS): <ul style="list-style-type: none"> ○ Malaysian Armed Forces and Royal Malaysia Police (RMP) veterans (RM20m) ○ <i>Orang Asli</i> (RM15m) ○ Local communities, Sabah & Sarawak community rangers (RM25m) ● One-off assistance for property and agricultural loss due to human-wildlife conflicts 	<p>RM60m</p> <p>RM10m</p>

	Value
<ul style="list-style-type: none"> ● Issuance of biodiversity sukuk, for reforestation and replanting of degraded forests to generate carbon credits, in collaboration with interested state governments 	RM1b
<ul style="list-style-type: none"> ● National River Trail Programme (NRT) with Nature-Based Solutions (NBS) approach in management and sustainable use of environment 	RM10m
<ul style="list-style-type: none"> ● River upgrading, cleaning and treatment programme: <ul style="list-style-type: none"> ○ Sungai Tuaran Conservation Project along Sekolah Menengah Kebangsaan Tun Fuad Stephens, Kiulu, Tuaran, Sabah ○ River Conservation Projects to reduce Flood Risk (Twelfth Malaysia Plan) in Federal Territory of Kuala Lumpur 	RM185m

27. Disaster Management Readiness

<ul style="list-style-type: none"> ● 33 High Priority Flood Mitigation Projects to be undertaken next year, including: <ul style="list-style-type: none"> ○ Lembangan Sungai Pahang, Pahang ○ Sungai Langat Phase 2, Selangor ○ Sungai Jelai, Kuala Pilah, Negeri Sembilan ○ Sungai Likas, Kota Kinabalu, Sabah ○ Kuching Phase 2 Sarawak ○ Baling Phase 2, Kedah ○ Integrated River Basin Development, Sungai Kelantan Phase 2, Kelantan 	RM11.8b
<ul style="list-style-type: none"> ● Flood Mitigation Plan (RTB) in Federal Territory 	RM47m
<ul style="list-style-type: none"> ● Flood preparedness for local authorities (PBT): <ul style="list-style-type: none"> ○ Upgrade drainage and repair damaged drains (RM20m) ○ Repair flood retention ponds (RM50m) 	RM70m
<ul style="list-style-type: none"> ● Maintain and repair slopes nationwide for landslide prevention 	RM563m
<ul style="list-style-type: none"> ● Disaster Readiness Initiative by National Disaster Management Agency (NADMA): 	RM300m

	Value
<ul style="list-style-type: none"> ○ Early distribution (2023) (RM100m) ○ National Disaster Relief Fund (2024) (RM200m) to improve comfort levels of affected individuals at permanent and temporary relief centres ○ The Government is prepared to increase allocation whenever needed 	
<ul style="list-style-type: none"> ● Enhance K9 Detection Dogs initiative: <ul style="list-style-type: none"> ○ Improve medical and treatment facilities for K9 dogs of Fire and Rescue Department (BOMBA) ○ Expand the K9 detection and rescue dogs workforce for BOMBA, RMP and Royal Malaysian Customs Department 	RM5m

28. Food Security

<ul style="list-style-type: none"> ● Total allocation for various forms of subsidies and incentives to farmers and fishermen 	RM2.6b
<ul style="list-style-type: none"> ● Initiatives for paddy farmers: <ul style="list-style-type: none"> ○ Increase rate of Paddy Price Subsidy Scheme to RM500 per metric tonne ○ Increase floor price of paddy to RM1,300 per metric tonne ○ Pilot the five seasons in two years paddy cultivation initiative in several rice granary areas, including in Perak, Kedah and Perlis ○ Increase subsidy allocation for hill paddy or huma paddy 	- - - RM50m

	Value
<ul style="list-style-type: none"> ● Initiatives for fishermen: <ul style="list-style-type: none"> ○ Fishermen Diesel and Petrol Subsidy Scheme (LKIM) by maintaining diesel subsidy at RM1.65 per litre to selected classes of fishermen, with a quota of 840 million litres per annum ○ Monthly Subsistence Allowance of up to RM300 per month and Fishermen Catch Incentive of up to RM1,000 per month ○ Fishermen Housing Assistance to refurbish and build new homes for low-income fishermen 	RM10m
<ul style="list-style-type: none"> ● Food Security Strengthening Programme focusing to increase production of local food crops, among others: <ul style="list-style-type: none"> ○ Cooperation with State Governments in optimising land use to increase crop and livestock production (RM150m) ○ Implement new method of fertiliser procurement through an open tender basis to provide farmers with a choice (RM50m) ○ Special programme for new procurement of bio and organic fertilisers through open tender (RM50m) 	RM400m
<ul style="list-style-type: none"> ● Loan facilities under Agrobank to increase production capacity of agrofood entrepreneurs and improve competitiveness of young agropreneurs 	RM430m
<ul style="list-style-type: none"> ● Agricultural Disaster Fund (TBP) as post-disaster social protection and compensation to agropreneurs (up to 50% of the value of losses due to disasters) 	RM50m
<ul style="list-style-type: none"> ● Funding for <i>Skim Takaful Tanaman Padi</i> to benefit more than 240,000 farmers 	RM50m

FOCUS 3: RAISING RAKYAT'S STANDARD OF LIVING

Value

Measure 8: Protecting the Welfare of the Rakyat

- Provide financing through various forms of Government assistance to *Rakyat* including subsidies, incentives and aid **RM58.1b**
- Community Drumming Programme to distribute essential goods such as petrol, LPG, flour, rice and cooking oil to rural and remote areas. The programme will be expanded to new areas such as the Abai district, Sandakan, Sabah and Engkerebai, Mukah, Sarawak **RM225m**

29. Payung Rahmah Programme

- Continuation of the *Payung RAHMAH* initiative to help B40 group with rising cost of living **RM200m**
- Expansion of the *Jualan Rahmah* Programme, which offers essential items priced up to 30% lower, to more state constituencies nationwide -
- Price Standardisation Programme in Sabah, Sarawak and Labuan **RM40m**
- *Sumbangan Tunai Rahmah* (STR) Programme **RM10b**

Sumbangan Tunai Rahmah (STR) 2024

STR Category	No. of Recipients	Number of Children			
		0	1-2	3-4	≥5
Household (Basic) ≤RM2,500	3.1m	RM1,000	RM1,500	RM2,000	RM2,500
Household (Basic) RM2,501 – RM5,000	1.0m	RM500	RM750	RM1,000	RM1,250
Single Senior Citizen	1.3m	RM600			
Single ≤RM2,500	3.3m	RM350			

- Beginning 2024, all STR recipients will also receive *Sumbangan Asas Rahmah* (SARA)

- Two new categories will be introduced, which are poor and hardcore poor household under *e-Kasih* and Department of Social Welfare (JKM), and for example, these categories are eligible to receive RM100 monthly for 12 months under the SARA Programme beginning January 2024 as well as STR up to RM2,500 (depending on number of children)
- STR 2024 new applications will start in November 2023 and will be opened throughout the year, first payment up to RM500 will be done in February 2024

Sumbangan Asas Rahmah (SARA)

SARA Category	No. of Recipients	Rate
STR Hardcore Poor*	0.2m	RM1,200
STR Poor*	0.5m	RM1,200
STR Household	3.7m	RM300
STR Single	4.3m	RM150

*New categories based on *e-Kasih* and JKM data

Value

30. Meaningful Income

- Expand the People's Income Initiative (IPR) **RM500m**
- Offer for upskilling programme and job matching on a contract basis in the public sector and GLCs starting January 2024 under the MyFutureJobs platform accessible for all MySTEP appointments **RM25m**
- Encourage vulnerable groups such as the disabled, former inmates and senior citizens to secure jobs with meaningful salaries through:
 - Special incentive under SOCSO of RM1,500 per month for period of 6 months to encourage private sector employers to employ those from vulnerable groups **RM30m**
 - Expand 1% Policy on Employment Opportunities for PWD to also include former inmates and senior citizens via the **-**

Value

MYFutureJobs job-matching and MySTEP programme. Those from vulnerable groups participating in the MySTEP programme will be offered placement on a contract basis with an allowance of RM1,500 for a period of 6 months in various ministries, GLICs and GLCs as well as Government's strategic partners

- Continue SOCSO's Career Building Programme to ensure informal workers, especially gig workers, are given opportunity to participate in career development and microcredential skills training programmes, allocation includes fund training fees and income replacement incentives **RM35m**
- Expand implementation of Professional Training and Education for Growing Entrepreneurs Ready to Work (Protégé - RTW) Programme to Malaysian Armed Forces (ATM) veterans **-**

31. Channelling of Cash Assistance

-
- Allocation for JKM **RM2.4b**
 - Expand welfare assistance eligibility requirements in line with the increase in 2023 Food Poverty Line Income (PGK) to RM1,198 per month
 - Utilise income generated from sales of special plate numbers to ease the burden of underprivileged: **RM30m**
 - Continue MyLesen Programme, bearing driving test fees for B2 motorcycle licence category, e-hailing, and taxis for youths from underprivileged families
 - Distribute 100,000 helmets to underprivileged families, including providing free helmets to children
 - Extend FLYsiswa initiative to reduce financial burden of students from underprivileged families

32. Social Protection

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|--|---------------|
| <ul style="list-style-type: none"> • The Government's contribution under the Self-Employment Social Security Scheme (SKSPS) to be increased to 90%. Operating companies are urged to cover the remaining 10% of contribution on behalf of gig workers | RM100m |
| <ul style="list-style-type: none"> • The annual limit of the 15% Government incentive under the EPF <i>i-Saraan</i> programme to be increased to RM500, limited to RM5,000 for life | RM79m |
| <ul style="list-style-type: none"> • The annual limit of the 50% Government incentive under the EPF <i>i-Suri</i> programme to be increased to RM300, limited to RM3,000 for life | RM20m |
| <ul style="list-style-type: none"> • Extend Housewife Social Security Scheme (SKSSR) contribution by SOCSO to benefit housewives registered under <i>e-Kasih</i> | RM50m |
| <ul style="list-style-type: none"> • Expand the EPF <i>i-Sayang</i> programme to allow wives to transfer 2% of their EPF contributions (employee's portion) to their husband's EPF account on a voluntary basis | - |
| <ul style="list-style-type: none"> • EPF Flexible Account to be introduced as a new account that will be accessible to members at any time | - |
| <ul style="list-style-type: none"> • Increase monthly salary ceiling for SOSCO contributions from RM5,000 to RM6,000 | - |

Measure 9: Empowering the Government Focus Group

33. Bumiputera Agenda

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|--|---|
| <ul style="list-style-type: none"> • Pelaburan Hartanah Berhad (PHB) to be merged under Permodalan Nasional Berhad (PNB) and strengthened through the provision of Government strategic lands especially in Kuala Lumpur for housing development projects | - |
| <ul style="list-style-type: none"> • Ekuinas will be placed under the umbrella of Yayasan Pelaburan Bumiputra (YPB) to strengthen Bumiputera business expansion in collaboration with PNB and PUNB | - |

	Value
<ul style="list-style-type: none"> • Loan facilities and guarantees for Bumiputera MSMEs to increase capacity and competitiveness, including the provision of venture capital financing to Bumiputera startups 	RM1.6b
<ul style="list-style-type: none"> • Organise Bumiputera Economic Congress to set a new direction and approach for Bumiputera Agenda to be fairer, more equitable and inclusive 	-
<ul style="list-style-type: none"> • Introduce new initiative, CAKNA 2 scheme to assist small G1 to G4 Bumiputera contractors to complete Government small-scale projects up to RM1.5m 	-
<ul style="list-style-type: none"> • Extend the implementation of CAKNA 1 scheme, with a non-debt feature for all Government agencies to assist Government vendors 	-

34. Women & Children

<ul style="list-style-type: none"> • Expand <i>Baitul Mahabbah</i> programme under Immigration Department of Malaysia to provide temporary placement for children in Sabah, Sarawak and Peninsular as well as upgrade Tadika Kompleks Kediaman Kakitangan Awam (KKKA) in KLIA 	RM10m
<ul style="list-style-type: none"> • Allocation for <i>Jabatan Kemajuan Masyarakat</i> (KEMAS): RM586m <ul style="list-style-type: none"> ○ Upgrade KEMAS Early Childhood Education (PPAK) premises in phases to provide comfortable, safe and complete infrastructure (RM20m) ○ Build 10 new KEMAS facilities, including PPAK, Taman Asuhan Kanak-Kanak (TASKA) and Taman Bimbingan Kanak-Kanak (TABIKA) (RM31m): <ol style="list-style-type: none"> 1. PPAK KEMAS Segamat, Johor 2. PPAK KEMAS Tampin, Negeri Sembilan 3. TABIKA KEMAS Berkembar Jalan Ciku, Taman Kota Masai, Johor 4. TABIKA (KOMTA) KEMAS Kg Sri Batu, Kuala Lumpur 5. TABIKA KEMAS Berkembar Taman Krubong Jaya, Melaka 6. TABIKA KEMAS Kampung Jijan 2, Seremban, Negeri Sembilan 	

Value

7. TABIKA KEMAS Felda Jelai 1, Tampin, Negeri Sembilan
8. TABIKA (KOMTA) KEMAS Kem PGA Polis Bukit Galing, Kuantan, Pahang
9. TABIKA KEMAS Rumah Agan Sg Mador, Bintangor, Sarawak
10. TASKA KEMAS Kampung Paya Berenjut, Kemaman, Terengganu

- Build 26 new preschools in Sekolah Kebangsaan (SK) and Sekolah Jenis Kebangsaan Cina (SJKC) under Ministry of Education (MOE), including at:

RM82m

1. SK Permas Jaya 1, Pasir Gudang, Johor
2. SK Sungai Tiang, Pendang, Kedah
3. SK Port Dickson, Port Dickson Negeri Sembilan
4. SK Bunut Rendang, Kuantan, Pahang
5. SK Kampong Padang, Kuantan, Pahang
6. SK Penjom, Lipis, Pahang
7. SK Sungai Isap, Kuantan, Pahang
8. SK Balik Pulau, Barat Daya, Pulau Pinang
9. SK Seberang Jaya, Seberang Perai Tengah, Pulau Pinang
10. SK Kampung Jambu, Taiping, Perak
11. SK Kuak Hulu, Hulu Perak, Perak
12. SK Seri Iskandar, Bandar Seri Iskandar, Perak
13. SK Seri Samudera, Manjung, Perak
14. SK Sultan Abdullah, Changkat Jering, Perak
15. SK Kampong Biah, Keningau, Sabah
16. SK Lahad Datu III, Lahad Datu, Sabah
17. SK Abang Kadir Gedong, Simunjan, Sarawak
18. SK Bandar Samariang, Kuching, Sarawak
19. SK Pendidikan Khas Kota Samarahan, Sarawak
20. SK Jalan 3, Bandar Baru Bangi, Selangor
21. SK Kebor Besar, Manir, Terengganu
22. SK Merang, Setiu, Terengganu
23. SK Pechah Rotan, Kuala Nerus, Terengganu
24. SK Gong Badak, Kuala Terengganu, Terengganu
25. SK Permaisuri, Setiu, Terengganu
26. SJKC Chabau, Melaka

- Implement Pre-Tahfiz Programme at TABIKA KEMAS to strengthen Islamic education and Al-Quran knowledge **Value RM20m**
- Address malnutrition among Malaysian children to produce healthy generation **RM19m**
- Strengthen *Skuad Waja 3.0* and implement Sexual Harassment Advocacy Programme (AGS) to curb domestic violence and sexual harassment issues involving women and children **RM5m**
- Cooperation between Government, Sime Darby Foundation and NGOs to protect pregnant teenagers, including provision of beds, food, supplements and clothings **RM5m**

Funding for Women

Programme/ Scheme	Fund Size	Target Group	Financing Terms
BSN Skim Mikro Nita	RM250m	Women in micro/small businesses	Financing Rate: 4% Size: Up to RM50,000 Tenure: Up to 5 years
AIM Skim Pembiayaan Ikhtiar	RM100m	Women from lower income group to start small business to generate family income	Financing Rate: 8% - 10% Size: Up to RM30,000 Tenure: Up to 3 years
Bank Rakyat BR Plus i-Biz Lady	RM100m	Women in MSMEs and/or cooperatives for business continuity and to mitigate cash flow issues	Financing Rate: SME: BFR + 1.5% (including guarantee fee) Cooperatives: BFR + 0% Micro: 7.5% Size: Up to RM1m Tenure: Up to 7 years
MARA Skim Pembiayaan Perniagaan Khas Wanita	RM10m	Bumiputera women entrepreneurs	Financing Rate: 3.5% Size: Up to RM150,000 Tenure: Up to 10 years

	Value
35. Youth	
<ul style="list-style-type: none"> • A RM500 reward will be provided to youths who have successfully participated in volunteering activities with organisations recognised by the Government 	RM20m
<ul style="list-style-type: none"> • Expand the <i>Rakan Muda</i> programme to build youth identity 	RM20m
<ul style="list-style-type: none"> • Establish National Career Placement and Exploration Centre under SOCSO as one-stop-centre for young graduates and job seekers for career and employment support 	RM7m
<ul style="list-style-type: none"> • Implement Career Exploration Programme in schools to provide exposure for students and career counselling teachers 	RM1m
<ul style="list-style-type: none"> • Continue <i>Tunas Usahawan Belia Bumiputera</i> Programme (TUBE) to produce more Bumiputera youth entrepreneurs and create job opportunities 	RM20m
<ul style="list-style-type: none"> • Continue TEKUN Youth Mobilepreneur scheme to provide financing for youth in delivery services to purchase a motorcycle 	RM10m
<ul style="list-style-type: none"> • Implement Malaysia Games Initiative to encourage international e-sports companies or studios to invest in Malaysia to develop digital products with local talent 	RM30m
<ul style="list-style-type: none"> • Reintroduce Accelerator Programme for Construction (ACE) for G1 to G4 Bumiputera youth contractors with several improvements 	RM5m

36. Key Communities

- | | |
|--|---------------|
| <ul style="list-style-type: none"> • Implement socioeconomic and infrastructure development projects as well as provide social assistance for <i>Orang Asli</i> community, including: <ul style="list-style-type: none"> ○ Allocation to intensify development programme of <i>Orang Asli</i> entrepreneurs and replantation of <i>Orang Asli</i> plantations such as in Batang Padang, Perak and Hulu Langat, Selangor (RM28m) ○ Special Community Feeding Programme for <i>Orang Asli</i> children to overcome malnutrition (RM2m) | RM333m |
|--|---------------|

	Value
<ul style="list-style-type: none"> • Allocation for various forms of assistance such as caregiving to chronically ill bedridden PWD, PWD who are unable to work, and allowances for PWD workers 	RM1.2b
<ul style="list-style-type: none"> • Increase the allowance for PWD trainees who participate in the Community-Based Rehabilitation (PDK) from RM150 to RM300 per month 	RM30m
<ul style="list-style-type: none"> • BSN financing facility for PWD micro entrepreneurs 	RM50m
<ul style="list-style-type: none"> • Develop care and support course modules for PWD aimed at comprehensive development of PWD potential 	RM2m
<ul style="list-style-type: none"> • Overall allocation to safeguard the wellbeing of senior citizens, including providing cash assistance and channelling funds for senior citizens' care and activity centres 	RM1b
<ul style="list-style-type: none"> • Industrial Building Allowance to be given to Private Nursing Homes for Senior Citizens approved by Ministry of Health at the rate of 10% of cost of buildings built or purchased, including renovation costs for each year of assessment. This allowance is given for qualifying expenditure incurred from 1 January 2024 to 31 December 2026 	-
<ul style="list-style-type: none"> • PEKA (Your Second Chance) Programme to provide CIDB-accredited competency training for inmates approaching end of prison sentence 	RM10m
<ul style="list-style-type: none"> • Government to table amendments to the Drug Dependants (Treatments and Rehabilitation) Act 1983 to enable drug addicts to receive treatment and rehabilitation without being admitted to correctional institutions 	-
<ul style="list-style-type: none"> • The Government to consider controlled access to basic needs, including employment, services and education for refugees and asylum seekers 	-
<ul style="list-style-type: none"> • Upskilling programme in collaboration with the Malaysian Prison Department to assist inmates to improve skills and knowledge in managing agricultural activities and projects 	RM5m

- | | Value |
|--|---------------|
| <ul style="list-style-type: none"> • Allocation for <i>Anjung Sinar</i>, a transit centre for youth aged 18 and above who are leaving JKM without families or from less privileged families, to ensure their welfare by providing education, skill and employment opportunities | RM1.5m |
| <ul style="list-style-type: none"> • Indian Community Programme – Empowering socioeconomy of the community (MITRA) | RM100m |

Measure 10: Providing Excellent Basic Facilities

37. Education & Higher Education

- | | |
|---|----------------|
| <ul style="list-style-type: none"> • Allocation for Ministry of Education (MOE) | RM58.7b |
| <ul style="list-style-type: none"> • Allocation to upgrade and maintain public schools nationwide: <ul style="list-style-type: none"> ○ Upgrade dilapidated buildings and infrastructure in 450 schools, comprising 185 projects in Sarawak and 155 projects in Sabah (RM930m) ○ Maintenance of all types of schools (National, Religious and Vernacular Schools including special education schools with focus on needs of autistic students) (RM1b) | RM1.9b |
| <ul style="list-style-type: none"> • Construction of 26 new schools, including Sekolah Kebangsaan (SK), Sekolah Menengah Kebangsaan (SMK) and college: <ol style="list-style-type: none"> 1. SK Taman Scientex Jaya, Kulai, Johor 2. SK Kulai Utama, Kulai, Johor 3. SK Bandar Dato Onn, Johor Bahru, Johor 4. SK Bukit Rahman Putra (2), Gombak, Selangor 5. SK Taman Sri Manja, Petaling Jaya, Petaling Utama, Selangor 6. SK Bukit Sentosa (2), Hulu Selangor, Selangor 7. SMK Bukit Gedong, Kuala Nerang, Kedah 8. SMK Binjai, Kota Bharu, Kelantan 9. SMK Taman Bukit Indah (2), Johor Bahru, Johor 10. SMK Taman Kota Masai (3), Johor Bahru, Johor 11. SMK Taman Mutiara Rini (3), Johor Bahru, Johor 12. SMK Air Putih, Daerah Barat Daya, Pulau Pinang 13. SMK Seri Melati, Kuantan, Pahang 14. SMK Bandar Universiti, Bandar Seri Iskandar, Perak | RM2.55b |

	Value
15. SMK Datuk Nakhoda Intan, Seberang Perai Tengah, Pulau Pinang	
16. SMK Laya-Laya, Tuaran, Sabah	
17. SMK Baie, Bintulu, Sarawak	
18. SMK Puchong Intan, Puchong, Petaling Perdana, Selangor	
19. SMK Bandar Putra Permai, Seri Kembangan, Selangor	
20. SMK Agama Jempol, Negeri Sembilan	
21. Sekolah Taman Pulai Indah, Johor Bahru, Johor	
22. Sekolah Bandar Seri Impian, Kluang, Johor	
23. Sekolah Seri Damai, Kuala Lumpur	
24. Sekolah Bayu Sutera, Sendayan, Seremban	
25. Kolej Tingkatan Enam Sri Permatang, Seberang Perai Selatan, Pulau Pinang	
26. Kolej Tingkatan Enam, Miri, Sarawak	
<ul style="list-style-type: none"> ● Increase parents' income threshold in application for <i>Biasiswa Kecil Persekutuan</i> (BKP), according to PGK rate of RM2,589 	-
<ul style="list-style-type: none"> ● Continue <i>Bantuan Awal Persekolahan</i> of RM150 to students 	RM788m
<ul style="list-style-type: none"> ● Expand provision of assistance under <i>Kumpulan Wang Amanah Pelajar Miskin</i> (KWAPM) to students up to Form 3 in Government and Government-Aided Schools 	RM150m
<ul style="list-style-type: none"> ● Funding for scholarships and educational loans across ministries 	RM3.9b
<ul style="list-style-type: none"> ● Improve <i>Rancangan Makanan Tambahan</i> (RMT) through daily milk supply to students, expand scope of recipients and increase rate of daily milk supply 	RM784m
<ul style="list-style-type: none"> ● Establish Science, Technology, Engineering and Mathematics (STEM) Special Committee across ministries to set targets and measures to increase STEM participation among secondary school students 	-
<ul style="list-style-type: none"> ● Empower and cultivate STEM Education, including: <ul style="list-style-type: none"> ○ Maintain and upgrade school computer and science labs ○ Acquire new equipment for STEM learning ○ Collaboration with industry players 	RM100m

	Value
<ul style="list-style-type: none"> ● Build 18 new special education blocks, including: <ol style="list-style-type: none"> 1. SK Nusantara, Johor 2. SK Kubang Kerian 3, Kelantan 3. SK Taman Paroi Jaya, Negeri Sembilan 4. SK Bandar Baru Perda, Pulau Pinang 5. SK Rampangi, Sarawak 6. SK Khir Johari, Selangor 7. SK Asyakirin, Sarawak 8. SK Permaisuri Nur Zahirah, Terengganu 9. SMK Sultan Abdul Jalil, Johor 10. SMK Kubang Rotan, Kedah 11. SMK Muadzam Shah, Kedah 12. SMK Tunku Seri Indera Putera, Kedah 13. SMK Sri Kiambang, Kelantan 14. SMK Pendeta Za'Ba, Negeri Sembilan 15. SMK Dato' Ali Ahmad, Perlis 16. SMK Tamparuli, Sabah 17. SMK Lanang, Sarawak 18. SMK Seksyen 4 Kota Damansara, Selangor 	RM180m
<ul style="list-style-type: none"> ● Ensure equitable education for special need students by upgrading PWD-friendly facilities and infrastructure as well as providing teaching and learning (PdP) equipment 	RM30m
<ul style="list-style-type: none"> ● Instil <i>Karamah Insaniah</i> among school students by implementing character-building programmes with focus on leadership, personality, manners and integrity 	-
<ul style="list-style-type: none"> ● Apply a holistic approach involving all parties to help affected students left behind and require further guidance post COVID-19 pandemic 	RM100m
<ul style="list-style-type: none"> ● Assistance to remote rural schools for immediate repairs, <i>gotong-royong</i> and basic facility enhancements to ensure comfort of students and teachers 	RM10m
<ul style="list-style-type: none"> ● Allocation for Ministry of Higher Education (MOHE) 	RM16.3b
<ul style="list-style-type: none"> ● Replace and extend coverage of Wi-Fi in all public universities, including digitalisation project at teaching hospitals 	RM250m
<ul style="list-style-type: none"> ● Maintain and repair infrastructures in institutions of higher education (IPT), as well as replace dilapidated equipments, 	RM300m

	Value
including procurement of teaching and learning equipment at Malaysian Technical University Network (MTUN)	
<ul style="list-style-type: none"> ● Encourage vulnerable communities, including PWD, <i>Orang Asli</i>, single mothers and senior citizens, to participate in MADANI 	RM5m
<ul style="list-style-type: none"> ● TVET Lifelong Learning Programme (PSH) in community colleges 	
<ul style="list-style-type: none"> ● Improve implementation of <i>Program Upaya Komuniti MADANI Kementerian Pendidikan Tinggi (UpayaKPT)</i> and Community-Based Rehabilitation Programme (PDK) 	RM20m
<ul style="list-style-type: none"> ● Establish the first AI learning centre in the country that is the Faculty of Artificial Intelligence (AI) at Universiti Teknologi Malaysia 	RM20m
<ul style="list-style-type: none"> ● PTPTN loan repayment discount from 14 October 2023 until 31 March 2024 at the following rates: <ul style="list-style-type: none"> ○ 10% discount on balance of debt for full settlement ○ 10% discount for payment of at least 50% of remaining debt in a single payment ○ 15% discount for payment by salary deduction or scheduled direct debit 	-
<ul style="list-style-type: none"> ● Beginning January 2024, registration fee for admission to public universities will be capped at RM1,500 in line with the value of National Higher Education Fund Corporation (PTPTN) Advance Loan (WPP) for all eligible prospective students 	-
<ul style="list-style-type: none"> ● Existing students who cannot afford to pay tuition fees will not be barred from registering for subjects each semester and payments can be settled after registration. Payment regulations by universities should consider welfare of students 	-
<ul style="list-style-type: none"> ● University Student Affairs Division, in collaboration with PTPTN or other bodies, to simplify process, and assist students as well as prospective students facing payment issues 	-

- | | Value |
|---|--------------|
| <ul style="list-style-type: none"> Continue Malaysian Research and Education Network (MYREN) project in public universities, polytechnics and community colleges to upgrade bandwidth capacity | RM80m |

38. Health Services

- | | |
|--|----------------|
| <ul style="list-style-type: none"> Allocation for Ministry of Health Malaysia (KKM), with RM5.5b specifically for procurement of medicine, consumables, reagents and vaccines | RM41.2b |
| <ul style="list-style-type: none"> New health development projects: <ul style="list-style-type: none"> USIM Teaching Hospital Complex Phase 1 in Kota Tinggi, Johor (RM938m) Preliminary work for Hospital Sultanah Aminah 2, Johor Bahru, Johor Additional Pathology Block at Hospital Raja Perempuan Zainab II, Kelantan (RM175m) Additional building for the Emergency and Trauma Department at Hospital Sultan Abdul Aziz Shah, UPM, Selangor (RM26m) Build 5 new health clinics including in Rantau, Negeri Sembilan; Kuala Tahan, Jerantut, Pahang; Hutan Melintang, Perak; Kuala Jengal, Dungun, Terengganu; and Pulau Mantanani, Kota Belud, Sabah (RM150m) Support the establishment of a Cancer Institute in Sarawak | - |
| <ul style="list-style-type: none"> Continue to outsource patients from KKM hospitals to other hospitals, including military, university and private hospitals | RM200m |
| <ul style="list-style-type: none"> Refurbish 400 rundown clinics under KKM to ensure healthcare facilities are safe and comfortable | RM300m |
| <ul style="list-style-type: none"> Medical equipment procurement in KKM hospitals to replace Beyond Economic Repair (BER) equipment and meet the needs of various new service disciplines | RM566m |
| <ul style="list-style-type: none"> Ambulance procurement to ensure healthcare service readiness to respond to emergency calls | RM200m |

	Value
<ul style="list-style-type: none"> ● Maintenance of KKM ICT systems, including provision of Cloud-based Clinic Management System (CCMS) to 100 Government health clinics 	RM150m
<ul style="list-style-type: none"> ● <i>Agenda Nasional Malaysia Sihat</i> (ANMS) to foster healthy lifestyles: <ul style="list-style-type: none"> ○ Intensify health screening programmes, including PeKA B40 Scheme ○ Cervical Cancer Screening Programme to increase existing screening coverage using <i>Human Papillomavirus</i> (HPV) screening test ○ Conduct early screening of hearing problems and congenital heart diseases for newborns ○ Prevent whooping cough by providing free vaccines to pregnant women ○ <i>Agenda Nasional Malaysia Sihat</i> (ANMS) 2.0 	RM80m RM10m RM10m RM10m RM23m
<ul style="list-style-type: none"> ● Continue the Mammogram Subsidy Programme 	RM6m
<ul style="list-style-type: none"> ● Continue MySalam Scheme for two years, including allocation of a special fund for medical device claims 	RM50m
<ul style="list-style-type: none"> ● Expand <i>Skim Perubatan MADANI</i> nationwide 	RM100m
<ul style="list-style-type: none"> ● Intensify dengue and vector control activities, including by using <i>Wolbachia</i>, to address critically high occurrence of dengue cases and outbreaks 	RM40m
<ul style="list-style-type: none"> ● Centre of Excellence for Mental Health to strengthen support and psychosocial services to protect against mental illness 	RM25m
<ul style="list-style-type: none"> ● Extend SOSCO Health Screening Programme for workers to allow early medical intervention 	RM10m

	Value
39. Rural Development	
<ul style="list-style-type: none"> • <i>Dana Komuniti MADANI</i> (DKM) for local socioeconomic development with funds distributed through local administrators 	-
<ul style="list-style-type: none"> • Allocation of RM1b under DKM for grants ranging from RM50,000 to RM100,000 to communities to facilitate <i>Program Komuniti MADANI</i> 	RM1b
<ul style="list-style-type: none"> • Initiatives to bridge the rural-urban gap: <ul style="list-style-type: none"> ○ Construct and upgrade roads in villages and rural areas covering 550 kilometers. New projects in 2024 include: <ul style="list-style-type: none"> ▪ Upgrade roads in Kampung Permatang Pasir – Kampung Telaga Ara – Kampung Be'oh – Kampung Gong Kulim, Bachok, Kelantan ▪ Construct road from Long Boh to Behor Mempelam, Tambun Tulang, Perlis ▪ Construct new bridge and access road from Kuala Lukut to Chuah, Port Dickson, Negeri Sembilan ○ Provide water supply to 5,150 households and electricity supply to 2,200 households ○ Install 60,000 units of streetlights in villages and maintain over 500,000 units of streetlights in villages ○ Implement 115 projects, including 54 new projects, to upgrade dilapidated bridges and construct new bridges 	RM1.63b
<ul style="list-style-type: none"> • Upgrade, construct and repair basic facilities such as community halls, town halls, paved walkways and covered pathways in villages and rural areas 	RM939m
<ul style="list-style-type: none"> • Continue <i>Program Rentas Parti Parlimen</i> (APPGM) to implement activities related to Sustainable Development Goals at community level in strategic collaboration with NGOs and the private sector 	RM134m
<ul style="list-style-type: none"> • Continue and expand <i>Kebun Komuniti (Kebuniti) MADANI</i> Programme to several locations in support of food security agenda 	RM57m
	RM100m
	RM20m
	RM10m

- | | Value |
|--|---|
| <ul style="list-style-type: none"> ● Allocation and loans to resolve water supply issues in Kelantan, Sabah and Federal Territory of Labuan <ul style="list-style-type: none"> ○ Kelantan: Construction of Machang Water Treatment Plant Phase 1 with a capacity of 250m litres per day, replacement of asbestos cement pipe, increase the number of rented tankers and static tanks ○ Sabah: Restore and replace infrastructure and equipment to enhance capacity of water treatment plants ○ Federal Territory of Labuan: Replace dilapidated pipes and repair existing infrastructure ● <i>Program Kampung Angkat MADANI:</i> <ul style="list-style-type: none"> ○ Focus on providing basic facilities, including internet access in remote rural areas ○ To ensure agility of Government agencies and avoid working in silos, all Chief Secretaries and Heads of Services to pool resources across ministries and collaborate with GLCs, GLICs and private organisations to make this programme a success | <p>RM1.1b</p> <p style="text-align: center;">-</p> |

40. Digital Connectivity

- | | |
|--|---------------|
| <ul style="list-style-type: none"> ● Implementation of MyDigital MADANI to continue digital connectivity across 3,700 schools and 47 industrial areas by 2025 | RM800m |
| <ul style="list-style-type: none"> ● Development of 5G Cybersecurity Testing Framework and Local Expertise in 5G Technology to enhance preparedness against cyber threats | RM60m |

41. Road Network & Public Transportation

- | | |
|---|----------------|
| <ul style="list-style-type: none"> ● Expedite tender process for 19 work packages for construction of Phase 1B of Sabah Pan Borneo Highway, covering over 366km, to ensure completion by November 2023 | RM15.7b |
| <ul style="list-style-type: none"> ● Accelerate Sarawak - Sabah Link Road (SSLR) Phase 2 project spanning over 320km | RM7.4b |

	Value
<ul style="list-style-type: none"> ● Extend and upgrade North-South Expressway (PLUS) from four to six lanes from Sedenak to Simpang Renggam 	RM931m
<ul style="list-style-type: none"> ● Stage Bus Support Fund to help cover daily operating costs of operators providing bus services on low-passenger routes in rural areas 	RM96m
<ul style="list-style-type: none"> ● Expand Stage Bus Service Transformation (SBST) to additional locations, namely Kota Bharu, Kuantan and Kota Setar 	RM150m
<ul style="list-style-type: none"> ● Extend air transport subsidies for benefit of rural and remote residents in Sabah and Sarawak 	RM209m
<ul style="list-style-type: none"> ● Continue monthly My50 pass 	RM200m
<ul style="list-style-type: none"> ● Estimated total cost for resumption of construction proposal of five previously cancelled LRT3 stations, namely Tropicana, Raja Muda, Temasya, Bukit Raja and Bandar Botanik (RM4.7b) 	
<ul style="list-style-type: none"> ● Estimated total cost to construct Penang LRT to ensure transportation network connectivity from Penang to Seberang Perai (RM10b) 	
<ul style="list-style-type: none"> ● Upgrade, construct, and maintain roads in smallholder plantations (JLPK) nationwide to facilitate transportation of agricultural inputs and commodity products 	RM20m

42. Housing

<ul style="list-style-type: none"> ● Allocation for <i>Projek Perumahan Rakyat</i> (PPR): ○ Special Guarantee Fund to encourage reputable developers to revive abandoned projects (RM1b) ○ Continue PPR, including a new project in Kluang, Johor (RM546m) ○ Continue 14 <i>Program Rumah Mesra Rakyat</i> to construct 3,500 housing units (RM358m) ○ Construct and upgrade residential homes under <i>Skim Pembangunan Kesejahteraan Rakyat</i> for hardcore poor (RM460m) 	RM2.47b
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Value

- Maintain low- and medium-cost public and private strata properties (RM100m)

- Guarantee from Syarikat Jaminan Kredit Perumahan (SJKP) to benefit 40,000 borrowers: **RM10b**

Guarantee Terms	
Guarantee Limit	Up to RM500,000
Tiered Gurantee Fees	0.25% per annum up to RM300,000 and 0.5% per annum for amounts exceeding RM300,000 up to RM500,000

- Resident approval threshold for en-bloc sales to be reduced from 100% to a level consistent with international practices to encourage urban renewal and redevelopment of ageing buildings in cities -
- Development of *Bandar Malaysia* to be carried out by the Government to ensure strategic lands are fully utilised for *Rakyat*-oriented projects -
- Allocation to Chinese New Villages to provide basic infrastructure and social facilities for residents **RM100m**

Measure 11: Strengthening Unity & Security**43. National Security & Defence**

- Allocation for Ministry of Defence, Malaysia (MINDEF) **RM19.7b**
- Allocation for Ministry of Home Affairs (MOHA) **RM19b**
- Procurement of new security and defence assets for the nation: -
 - Royal Malaysian Air Force (TUDM): 12 new helicopters
 - Malaysian Army (TDM): 60 infantry fighting vehicles, 50 High Mobility Light Tactical Vehicles (HMLTVs), 6 Hovercraft Integrated Fast Interceptors and 733 various types of support vehicles

	Value
<ul style="list-style-type: none"> ○ Royal Malaysian Navy (TLDM): refurbishment of 2 submarine assets and 3 Littoral Mission Ships (LMS) ○ RMP: 7 twin-engine aircrafts and 5 light helicopters 	
<ul style="list-style-type: none"> ● Increase maritime assets, including procurement of 45 units of various types of Army boats and 9 new generation patrol ships and Malaysian Maritime Enforcement Agency (APMM) interceptor boats 	-
<ul style="list-style-type: none"> ● Build border outposts, security posts and ICQS: <ul style="list-style-type: none"> ○ 7 border outposts including in Melikin and Pa' Daleh, Sarawak ○ 1 security post in Sungai Desa Aji Kuning, Pulau Sebatik, Sabah ○ Preliminary works on construction of 2 ICQS in Nabawan and Kalabakan, Sabah 	-
<ul style="list-style-type: none"> ● Maintain, repair and implement acquisition of capital assets at international entry points to improve quality of service delivery to <i>Rakyat</i> and foreign visitors 	RM20m
<ul style="list-style-type: none"> ● Establish single border agency (SBA) 	-
<ul style="list-style-type: none"> ● Increase border control with more than 35 border control posts for PGA, Immigration, ESSCOM, APMM, including: <ul style="list-style-type: none"> ○ Construction of Sg. Aji Kuning, Tawau, Sabah Security Post ○ Upgrade Control Post and Construction of new office block in Wang Kelian ICQS Complex 	RM96m
<ul style="list-style-type: none"> ● Build new Prison Department quarters in Miri, Sarawak and Lahad Datu, Sabah 	RM135m
<ul style="list-style-type: none"> ● Refurbish and upgrade all <i>Rumah Keluarga Angkatan Tentera</i> (RKAT) 	RM400m
<ul style="list-style-type: none"> ● Upgrade sewerage systems of army camps nationwide in phases 	RM20m
<ul style="list-style-type: none"> ● Supply water and electricity at the Kedah – Thailand border (Op Pagar II) and at the Perak – Thailand border (Op Pagar III) 	RM10m

	Value
<ul style="list-style-type: none"> ● Maintain highest level of readiness to protect sovereignty, regional integrity and national maritime interest: <ul style="list-style-type: none"> ○ Procure capital assets for TLDM ○ Dredging at Lumut operational jetty 	RM20m
<ul style="list-style-type: none"> ● Special quota for veterans in Government programmes, such as entrepreneurial, training and employment programmes, and funding facilities 	-
<ul style="list-style-type: none"> ● Continue Malaysia's commitment to support and assist the development of Nusantara, Indonesia's new capital in Kalimantan and the surrounding border area 	-

44. Syiar Islam

<ul style="list-style-type: none"> ● Allocation for management and development of Islamic affairs 	RM1.9b
<ul style="list-style-type: none"> ● Construction of two Islamic education institutions: <ul style="list-style-type: none"> ○ Kompleks Sekolah Menengah Integrasi Sains Tahfiz, Bukit Jalil, Kuala Lumpur ○ Sekolah Menengah Kebangsaan Agama Jempol, Negeri Sembilan 	RM220m
<ul style="list-style-type: none"> ● Maintain and upgrade infrastructure and operations of Islamic education institutions under JAKIM including public religious schools, registered <i>pondok</i> institutions and <i>tahfiz</i> schools 	RM150m
<ul style="list-style-type: none"> ● Continue to organise and intensify knowledge programmes by Islamic scholars nationwide especially in Kompleks Seri Perdana to enhance Muslim's Islamic knowledge 	-
<ul style="list-style-type: none"> ● Special one-off contribution of RM700 aid to KAFA teachers, <i>Guru Takmir, Imam, Bilal, Siak, Noja</i> and <i>Marbut</i> 	RM50m
<ul style="list-style-type: none"> ● Reinstate assistance grant of RM20,000 to all <i>Sekolah Agama Rakyat</i> registered under JAKIM 	-

45. Sports and Culture as Means of Unity

- | | |
|--|--------------|
| <ul style="list-style-type: none"> ● Increase sports and recreational programmes for the <i>Rakyat</i>: <ul style="list-style-type: none"> ○ Basic Sports Training Skills: Swimming Programme (<i>KLAS Renang</i>) for children, PWD and senior citizens from underprivileged families ○ Organise sports and recreational activities for senior citizens and PWD ○ <i>Program Perkhemahan Keluarga (PK)</i> at 6 <i>Wawasan Negara</i> camps, including in Ulu Sepri, Rembau, Negeri Sembilan and Ulu Kenas, Kuala Kangsar, Perak | RM5m |
| <ul style="list-style-type: none"> ● Enhance high-performance sports, including the Road to Gold (RM20m) initiative in preparation for the Paris 2024 Olympics | RM72m |
| <ul style="list-style-type: none"> ● Strengthen the ecosystem of the Podium Programme | RM65m |
| <ul style="list-style-type: none"> ● Training and preparation programmes for para-athletes heading to international para-sports events by the National Sports Council (MSN) | RM12m |
| <ul style="list-style-type: none"> ● Maintain and upgrade youth and sports facilities nationwide especially for dilapidated infrastructure | RM50m |
| <ul style="list-style-type: none"> ● Matching grants to encourage organisation of high-performance sports events at national or international level by sports association and private sector | RM50m |
| <ul style="list-style-type: none"> ● Allocation for agencies with potential to showcase nation's artistic and literary works, to enhance heritage theatre performances and to promote interest in reading great works among youth | RM50m |
| <ul style="list-style-type: none"> ● Allocation for collaboration with State Governments for cultural activities: <ul style="list-style-type: none"> ○ Intensify cultural activities in Sabah and Sarawak ○ Preserve languages of minority communities such as Siam ethnic group ○ Establish Ethnic and Cultural Centre in Perak | RM10m |

	Value
<ul style="list-style-type: none"> ○ Rehabilitate Songket Weaving Centre at Tuanku Nur Zahirah Complex, Kuala Terengganu and Desa Ukiran Kayu in Besut, Terengganu 	
<ul style="list-style-type: none"> ● Preferential treatment for Government purchases of up to RM200,000 per order from handicraft entrepreneurs registered with the Malaysian Handicraft Development Corporation (<i>Kraftangan Malaysia</i>) 	-
<ul style="list-style-type: none"> ● Strengthen role of <i>Kawasan Rukun Tetangga</i> (KRT) as catalyst and bridge builder to realise aspirations of a progressive society 	RM20m
<ul style="list-style-type: none"> ● <i>Geran Pertubuhan MADANI</i> to benefit locals for implementation of volunteering, unity, crime prevention and disaster preparedness activities 	RM20m
<ul style="list-style-type: none"> ● Financial assistance for maintenance works at places of worship for non-Muslims registered under the Registrar of Societies 	RM50m
<ul style="list-style-type: none"> ● Allocation for <i>Yayasan Kebajikan Atlet Kebangsaan</i> (YAKEB) 	RM1m
<ul style="list-style-type: none"> ● <i>Kembara Perpaduan Malaysia MADANI</i> as flagship programme for national unity agenda through following programmes: <ul style="list-style-type: none"> ○ Unity Week Celebration ○ National Principles Exploration ○ <i>Ini Warisan Kita</i> ○ <i>Citra Nusa Muzium</i> ○ <i>Harmoni MADANI</i> ○ Unity Promotion 	RM40m

Measure 12: Wellbeing of Civil Servants**46. Enhancement of Civil Servants' Wellbeing**

- | | |
|--|---------------|
| • Expand Official Ceremony Attire Facility to include Malaysian batik for eligible civil servants | - |
| • Raise salary ceiling for Ex-Gratia Work Disaster Scheme from RM4,000 to RM6,000 in line with amendment to SOCSO Scheme for private sector | RM1.6m |
| • The Government is currently reviewing the remuneration scheme for civil servants, which was last reviewed in 2012. The Public Service Remuneration System (SSPA) review will examine the needs of all services schemes and is expected to be finalised by the end of next year | - |
| • Civil service incentive payment to be made by end of February 2024 as follows: | |
| ○ Early Incentive Payment of the Public Service Remuneration System Review amounting to RM2,000 to all civil servants grade 56 and below, including contract appointees, and RM1,000 to all <i>Jawatan Utama Sektor Awam</i> (JUSA) including police, firefighters, soldiers, armed forces personnel and all uniformed personnel | - |
| ○ Incentive of RM1,000 will also extended to all Government retirees, including pensionable and non-pensionable veterans | - |
| • Launch humanitarian fund to support Palestinians | RM10m |



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A reform must be implemented even it is difficult. This includes expanding the revenue base, implementing targeted subsidies and eradicating all forms of systemic corruption and malpractice. We also need an efficient, intelligent and agile public service in realising the country's build back better agenda.

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YAB Dato' Seri Anwar Ibrahim
PRIME MINISTER & FINANCE MINISTER





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