

## MALAYSIA: KEY DATA AND FORECAST

AREA 2020 (square kilometres)						
Malaysia	Peninsular Malaysia		Sarawak	Sabah	Federal Territory <sup>1</sup>	
330,241	131,786		124,450	73,621	384	
	2022 <sup>10</sup>		2023 <sup>11</sup>		2024 <sup>12</sup>	
POPULATION <sup>2</sup> (million)	32.7		33.4		33.7	
DOMESTIC PRODUCTION	RM million	change (%)	RM million	change (%)	RM million	change (%)
<b>Gross Domestic Product</b> (constant 2015 prices)	<b>1,510,939</b>	<b>8.7</b>	<b>1,569,247</b>	<b>~ 4.0<sup>17</sup></b>	<b>1,645,078</b>	<b>4.0 – 5.0</b>
Agriculture	99,073	0.1	99,620	0.6	100,770	1.2
Mining and quarrying	96,199	2.6	95,448	-0.8	98,030	2.7
Manufacturing	364,131	8.1	369,359	1.4	384,727	4.2
Construction	53,441	5.0	56,824	6.3	60,688	6.8
Services	881,310	10.9	930,125	5.5	981,990	5.6
Import duties	16,785	7.3	17,868	6.5	18,873	5.6
<b>Gross Domestic Product</b> (current prices)	<b>1,791,358</b>	<b>15.7</b>	<b>1,850,102</b>	<b>~ 3.5<sup>17</sup></b>	<b>1,974,027</b>	<b>6.0 – 7.0</b>
Final consumption expenditure: Public	208,887	6.1	213,063	2.0	221,165	3.8
Private	1,031,759	14.9	1,111,748	7.8	1,204,270	8.3
Gross fixed capital formation: Public <sup>3</sup>	72,330	7.7	79,856	10.4	88,271	10.5
Private	253,939	9.8	269,856	6.3	290,016	7.5
Changes in inventories and valuables	94,811	-	46,912	-	31,317	-
Exports of goods and services	1,378,452	26.0	1,272,424	-7.7	1,345,773	5.8
Imports of goods and services	1,248,820	27.2	1,143,757	-8.4	1,206,785	5.5
<b>NATIONAL INCOME AND EXPENDITURE</b>						
<b>Gross National Income</b> (constant 2015 prices)	<b>1,479,619</b>	<b>7.9</b>	<b>1,544,269</b>	<b>4.4</b>	<b>1,614,614</b>	<b>4.6</b>
<b>Gross National Income</b> (current prices)	<b>1,731,944</b>	<b>14.9</b>	<b>1,802,983</b>	<b>4.1</b>	<b>1,915,537</b>	<b>6.2</b>
<b>Gross National Savings</b> (current prices)	<b>476,178</b>	<b>18.3</b>	<b>458,596</b>	<b>-3.7</b>	<b>471,844</b>	<b>2.9</b>
<b>Per Capita Income</b> (current prices, RM)	<b>52,968</b>	<b>14.5</b>	<b>54,015</b>	<b>2.0</b>	<b>56,920</b>	<b>5.4</b>
<b>FEDERAL GOVERNMENT FINANCE</b>						
	2022		2023 <sup>13</sup>		2024 <sup>14</sup>	
Revenue	294,357	25.9	303,200	3.0	307,600	1.5
Operating expenditure	292,693	26.4	300,140	2.5	303,800	1.2
Current balance	1,664		3,060		3,800	
Development expenditure (net)	70,167	10.9	96,300	37.2	89,200	-7.4
COVID-19 Fund <sup>4</sup>	30,979	-17.9	-		-	
<b>Overall balance</b>	<b>-99,482</b>		<b>-93,240</b>		<b>-85,400</b>	
% of GDP	-5.6		-5.0		-4.3	
Domestic borrowings (net)	99,687		93,580		-	
Offshore borrowings (net)	-266		-300		-	
Change in assets <sup>5</sup>	61		-40		-	

**MALAYSIA: KEY DATA AND FORECAST (cont'd)**

	2022		2023		2024	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
<b>Federal Government Debt<sup>6</sup></b>	<b>1,079,591</b>	<b>60.3</b>	<b>1,147,132</b>	<b>62.0</b>	-	-
<b>Domestic debt</b>	<b>1,050,078</b>	<b>58.6</b>	<b>1,117,158</b>	<b>60.4</b>	-	-
Treasury bills	31,500	1.8	34,500	1.9	-	-
Malaysian Government Investment Issues	471,300	26.3	512,800	27.7	-	-
Malaysian Government Securities	538,178	30.0	564,358	30.5	-	-
Government Housing Sukuk	9,100	0.5	5,500	0.3	-	-
<b>Offshore borrowings</b>	<b>29,513</b>	<b>1.7</b>	<b>29,974</b>	<b>1.6</b>	-	-
Market loans	25,543	1.5	26,298	1.4	-	-
Project loans	3,970	0.2	3,676	0.2	-	-
	<b>2022<sup>10</sup></b>		<b>2023<sup>11</sup></b>		<b>2024<sup>12</sup></b>	
<b>BALANCE OF PAYMENTS (NET)</b>	<b>RM million</b>		<b>RM million</b>		<b>RM million</b>	
<b>Balance on current account</b>	<b>55,098</b>		<b>61,972</b>		<b>62,240</b>	
Goods	186,029		170,171		174,876	
Services	-56,397		-41,504		-35,888	
Primary income	-59,414		-47,119		-58,490	
Secondary income	-15,120		-19,575		-18,258	
<b>Balance on capital and financial accounts</b>	<b>11,902</b>		-		-	
<b>Net errors and omissions</b>	<b>-13,641</b>		-		-	
<b>Overall balance</b>	<b>53,359</b>		-		-	
<b>EXTERNAL TRADE</b>	<b>RM million</b>	<b>change (%)</b>	<b>RM million</b>	<b>change (%)</b>	<b>RM million</b>	<b>change (%)</b>
<b>Gross exports</b>	<b>1,550,009</b>	<b>24.9</b>	<b>1,429,547</b>	<b>-7.8</b>	<b>1,501,859</b>	<b>5.1</b>
<i>of which:</i>						
Manufactured	1,304,668	22.1	1,235,167	-5.3	1,303,202	5.5
Agriculture	120,903	23.3	90,876	-24.8	92,405	1.7
Mining	117,346	68.2	95,609	-18.5	98,343	2.9
<b>Gross imports</b>	<b>1,293,811</b>	<b>31.0</b>	<b>1,205,339</b>	<b>-6.8</b>	<b>1,264,533</b>	<b>4.9</b>
<i>of which:</i>						
Intermediate goods	706,551	29.5	636,558	-9.9	669,696	5.2
Capital goods	120,231	15.8	113,335	-5.7	119,079	5.1
Consumption goods	104,017	24.0	96,462	-7.3	100,388	4.1
<b>Total trade</b>	<b>2,843,821</b>	<b>27.6</b>	<b>2,634,886</b>	<b>-7.3</b>	<b>2,766,393</b>	<b>5.0</b>
<b>Trade balance</b>	<b>256,198</b>	<b>1.0</b>	<b>224,208</b>	<b>-12.5</b>	<b>237,326</b>	<b>5.9</b>
<b>PRICES</b>	<b>Index</b>	<b>change (%)</b>	<b>Index</b>	<b>change (%)</b>	<b>Index</b>	<b>change (%)</b>
Consumer Price Index (2010 = 100)	127.2	3.3	-	2.5 - 3.0	-	2.1 - 3.6
Producer Price Index: Local Production (2010 = 100)	120.8	7.8	-	(2.5) - (0.5) <sup>15</sup>	-	0.1 - 2.1
<b>LABOUR</b>	<b>Thousands</b>	<b>change (%)</b>	<b>Thousands</b>	<b>change (%)</b>	<b>Thousands</b>	<b>change (%)</b>
Labour force	16,022.1	1.4	16,358.6	2.1	16,669.4	1.9
Unemployment <sup>7</sup>	630.4	(3.9)	574.4	(3.5)	569.5	(3.4)

## MALAYSIA: KEY DATA AND FORECAST (cont'd)

FINANCIAL AND CAPITAL MARKETS	2022 End-July		2023 End-July	
	RM million	change (%)	RM million	change (%)
<b>Money supply</b>				
M1	602,157	9.3	594,211	-1.3
M2	2,214,012	5.4	2,291,248	3.5
M3	2,222,147	5.5	2,300,317	3.5
<b>Banking system (including Islamic banks)</b>				
Fund <sup>8</sup>	2,234,007	3.9	2,313,168	3.5
Loans	1,835,565	5.5	1,897,756	3.4
Loan-to-fund ratio (%)	82.2		82.0	
<b>Interest rates (average rates, %)</b>	<b>July</b>		<b>July</b>	
3-month interbank	2.70		3.50	
Commercial banks				
Fixed deposits: 3-month	2.01		2.71	
12-month	2.20		2.89	
Savings deposit	0.69		0.96	
Weighted base rate (BR)	2.92		3.67	
Base lending rate (BLR)	5.97		6.68	
Treasury bills (3-month)	-		-	
Malaysian Government Securities <sup>9</sup>				
1-year	3.00		3.24	
5-year	3.72		3.60	
	<b>End-August</b>		<b>End-August</b>	
<b>Movement of ringgit</b>	<b>RM per unit of</b>	<b>change<sup>16</sup> (%)</b>	<b>RM per unit of</b>	<b>change<sup>16</sup> (%)</b>
Special Drawing Rights (SDR)	5.8386	1.4	6.1499	-5.1
US dollar	4.4845	-7.0	4.6385	-3.3
Euro	4.4834	9.8	5.0410	-11.1
100 Japanese yen	3.2359	17.4	3.1731	2.0
<b>Bursa Malaysia</b>				
FBM KLCI	1,512.05		1,451.94	
Market capitalisation (RM billion)	1,706.31		1,776.33	

<sup>1</sup> Includes the Federal Territory of Kuala Lumpur, Federal Territory of Putrajaya and Federal Territory of Labuan

<sup>2</sup> Current Population Estimates based on the 2020 Population and Housing Census

<sup>3</sup> Includes investment of public corporations

<sup>4</sup> A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plans

<sup>5</sup> (+) indicates drawdown of assets; (-) indicates accumulation of assets

<sup>6</sup> For 2023, data is at end-August 2023

<sup>7</sup> Figures in parentheses show the unemployment rate

<sup>8</sup> Funds comprise deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes)

<sup>9</sup> Market indicative yield

<sup>10</sup> Preliminary

<sup>11</sup> Estimate

<sup>12</sup> Forecast

<sup>13</sup> Revised estimate

<sup>14</sup> Budget estimate excluding Budget 2024 measures

<sup>15</sup> Figures in parentheses indicates a negative value

<sup>16</sup> Annual rate of appreciation (+) or depreciation (-) of the ringgit

<sup>17</sup> Approximate

Note: Total may not add up due to rounding