

## MALAYSIA: KEY DATA AND FORECAST

AREA (square kilometres)						
Malaysia	Peninsular Malaysia <sup>1</sup>		Sarawak		Sabah <sup>2</sup>	
330,548	132,104		124,450		73,994	
	2020 <sup>10</sup>		2021 <sup>11</sup>		2022 <sup>12</sup>	
<b>POPULATION</b> (million)	<b>32.6</b>		<b>32.7</b>		<b>32.9</b>	
<b>DOMESTIC PRODUCTION</b>	RM million	change (%)	RM million	change (%)	RM million	change (%)
<b>Gross Domestic Product</b> (constant 2015 prices)	<b>1,343,880</b>	<b>-5.6</b>	<b>1,391,311</b>	<b>3.0 – 4.0</b>	<b>1,474,342</b>	<b>5.5 – 6.5</b>
Agriculture	99,367	-2.2	98,532	-0.8	102,416	3.9
Mining and quarrying	91,993	-10.6	93,340	1.5	93,086	-0.3
Manufacturing	307,924	-2.6	332,743	8.1	348,547	4.7
Construction	53,556	-19.4	53,110	-0.8	59,244	11.5
Services	775,717	-5.5	796,222	2.6	852,298	7.0
Import duties	15,324	-5.6	17,363	13.3	18,750	8.0
<b>Gross Domestic Product</b> (current prices)	<b>1,416,605</b>	<b>-6.4</b>	<b>1,514,624</b>	<b>6.4 – 7.4</b>	<b>1,637,800</b>	<b>7.7 – 8.7</b>
Final consumption expenditure: Public	184,043	4.2	191,334	4.0	193,641	1.2
Private	861,758	-4.7	917,972	6.5	1,006,409	9.6
Gross fixed capital formation: Public <sup>3</sup>	74,320	-21.3	73,504	-1.1	93,031	26.6
Private	222,238	-12.0	227,063	2.2	237,043	4.4
Changes in inventories and valuables	-17,016	-	-4,630	-	-13,602	-
Exports of goods and services	870,272	-11.9	1,027,614	18.1	1,086,802	5.8
Imports of goods and services	779,011	-10.8	918,233	17.9	965,523	5.2
<b>NATIONAL INCOME AND EXPENDITURE</b>						
<b>Gross National Income</b> (constant 2015 prices)	<b>1,330,169</b>	<b>-5.2</b>	<b>1,372,726</b>	<b>3.2</b>	<b>1,449,588</b>	<b>5.6</b>
<b>Gross National Income</b> (current prices)	<b>1,388,021</b>	<b>-5.8</b>	<b>1,474,621</b>	<b>6.2</b>	<b>1,583,430</b>	<b>7.4</b>
<b>Gross National Savings</b> (current prices)	<b>339,549</b>	<b>-8.6</b>	<b>352,593</b>	<b>3.8</b>	<b>372,049</b>	<b>5.5</b>
<b>Per Capita Income</b> (current prices, RM)	<b>42,598</b>	<b>-6.0</b>	<b>45,157</b>	<b>6.0</b>	<b>48,187</b>	<b>6.7</b>
<b>FEDERAL GOVERNMENT FINANCE</b>						
	2020		2021 <sup>13</sup>		2022 <sup>14</sup>	
Revenue	225,076	-14.9	221,023	-1.8	234,011	5.9
Operating expenditure	224,600	-14.7	219,600	-2.2	233,500	6.3
Current balance	476	-	1,423	-	511	-
Development expenditure (net)	50,101	-4.7	61,200	22.2	75,000	22.5
COVID-19 Fund <sup>4</sup>	38,019	-	39,000	2.6	23,000	-41.0
<b>Overall balance</b>	<b>-87,644</b>		<b>-98,777</b>		<b>-97,489</b>	
% of GDP	-6.2		-6.5		-6.0	
Domestic borrowings (net)	86,921		98,800		-	
Offshore borrowings (net)	-331		1,601		-	
Change in assets <sup>5</sup>	1,054		-1,624		-	

## MALAYSIA: KEY DATA AND FORECAST (cont'd)

	2020		2021		2022	
	RM million	% GDP	RM million	% GDP	RM million	% GDP
<b>Federal Government Debt<sup>6</sup></b>	<b>879,560</b>	<b>62.1</b>	<b>958,388</b>	<b>63.3</b>	-	-
<b>Domestic debt</b>	<b>851,284</b>	<b>60.1</b>	<b>924,784</b>	<b>61.1</b>	-	-
Treasury bills	15,500	1.1	34,000	2.3	-	-
Malaysian Government Investment Issues	375,266	26.5	391,266	25.8	-	-
Malaysian Government Securities	436,418	30.8	475,418	31.4	-	-
Government Housing Sukuk	24,100	1.7	24,100	1.6	-	-
<b>Offshore borrowings</b>	<b>28,276</b>	<b>2.0</b>	<b>33,604</b>	<b>2.2</b>	-	-
Market loans	23,055	1.6	28,703	1.9	-	-
Project loans	5,221	0.4	4,901	0.3	-	-
	<b>2020<sup>10</sup></b>		<b>2021<sup>11</sup></b>		<b>2022<sup>12</sup></b>	
<b>BALANCE OF PAYMENTS (NET)</b>	<b>RM million</b>		<b>RM million</b>		<b>RM million</b>	
<b>Balance on current account</b>	<b>60,007</b>		<b>56,656</b>		<b>55,578</b>	
Goods	138,709		170,391		178,927	
Services	-47,448		-61,011		-57,648	
Primary income	-28,584		-40,003		-54,370	
Secondary income	-2,670		-12,722		-11,331	
<b>Balance on capital and financial accounts</b>	<b>-76,583</b>		-		-	
<b>Net errors and omissions</b>	<b>-2,721</b>		-		-	
<b>Overall balance</b>	<b>-19,297</b>		-		-	
<b>EXTERNAL TRADE</b>	<b>RM million</b>	<b>change (%)</b>	<b>RM million</b>	<b>change (%)</b>	<b>RM million</b>	<b>change (%)</b>
<b>Gross exports</b>	<b>983,827</b>	<b>-1.1</b>	<b>1,152,140</b>	<b>17.1</b>	<b>1,169,422</b>	<b>1.5</b>
<i>of which:</i>						
Manufactured	849,498	1.1	1,000,909	17.8	1,016,307	1.5
Agriculture	71,724	8.7	85,125	18.7	86,138	1.2
Mining	58,414	-28.3	60,834	4.1	61,659	1.4
<b>Gross imports</b>	<b>800,481</b>	<b>-5.8</b>	<b>932,447</b>	<b>16.5</b>	<b>948,299</b>	<b>1.7</b>
<i>of which:</i>						
Intermediate goods	429,190	-8.1	510,686	19.0	516,752	1.2
Capital goods	90,733	-9.4	99,932	10.1	102,382	2.5
Consumption goods	74,134	-0.03	84,482	14.0	86,228	2.1
<b>Total trade</b>	<b>1,784,308</b>	<b>-3.3</b>	<b>2,084,587</b>	<b>16.8</b>	<b>2,117,721</b>	<b>1.6</b>
<b>Trade balance</b>	<b>183,345</b>	<b>25.9</b>	<b>219,693</b>	<b>19.8</b>	<b>221,123</b>	<b>0.7</b>
<b>PRICES</b>	<b>Index</b>	<b>change (%)</b>	<b>Index</b>	<b>change (%)</b>	<b>Index</b>	<b>change (%)</b>
Consumer Price Index (2010 = 100)	120.1	-1.2	-	2.4	-	2.1
Producer Price Index: Local Production (2010 = 100)	102.4	-2.7	110.7 <sup>15</sup>	8.2 <sup>15</sup>	-	-
<b>LABOUR</b>	<b>Thousands</b>	<b>change (%)</b>	<b>Thousands</b>	<b>change (%)</b>	<b>Thousands</b>	<b>change (%)</b>
Labour force	15,667.67	0.6	15,847.9	1.2	16,117.3	1.7
Unemployment <sup>7</sup>	711.0	(4.5)	731.2	(4.6 - 4.8)	648.7	(4.0)

## MALAYSIA: KEY DATA AND FORECAST (cont'd)

FINANCIAL AND CAPITAL MARKETS	2020 End-August		2021 End-August	
	RM million	change (%)	RM million	change (%)
<b>Money supply</b>				
M1	502,304	17.8	551,831	9.9
M2	2,026,995	6.9	2,098,884	3.5
M3	2,031,377	6.4	2,104,910	3.6
<b>Banking system (including Islamic banks)</b>				
Fund <sup>8</sup>	2,074,029	4.4	2,146,027	3.5
Loans	1,704,889	3.6	1,736,647	1.9
Loan-to-fund ratio (%)	82.2		80.9	
<b>Interest rates (average rates, %)</b>	<b>August</b>		<b>August</b>	
3-month interbank	1.96		1.90	
Commercial banks				
Fixed deposits: 3-month	1.62		1.55	
12-month	1.78		1.70	
Savings deposit	0.48		0.58	
Weighted base rate (BR)	2.43		2.43	
Base lending rate (BLR)	5.49		5.49	
Treasury bills (3-month)	-		-	
Malaysian Government Securities <sup>9</sup>				
1-year	1.70		1.78	
5-year	2.11		2.68	
<b>Movement of ringgit</b>	<b>End-September</b>		<b>End-September</b>	
	RM per unit of	change <sup>16</sup> (%)	RM per unit of	change <sup>16</sup> (%)
Special Drawing Rights (SDR)	5.8522	-2.4	5.9199	-1.1
US dollar	4.1585	0.7	4.1880	-0.7
Euro	4.8775	-6.1	4.8598	0.4
100 Japanese yen	3.9378	-1.5	3.7423	5.2
<b>Bursa Malaysia</b>				
FBM KLCI	1,504.82		1,537.80	
Market capitalisation (RM billion)	1,638.72		1,802.13	

<sup>1</sup> Includes the Federal Territory of Kuala Lumpur and Federal Territory of Putrajaya

<sup>2</sup> Includes the Federal Territory of Labuan

<sup>3</sup> Includes investment of public corporations

<sup>4</sup> A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan

<sup>5</sup> Positive data indicates drawdown of assets; negative indicates accumulation of assets

<sup>6</sup> For 2021, data is at end-September 2021

<sup>7</sup> Figures in parentheses show the unemployment rate

<sup>8</sup> Funds comprise deposits (exclude deposits accepted from banking institutions and Bank Negara Malaysia) and all debt instruments issued (including subordinated debt, debt certificates/sukuk, commercial papers and structured notes)

<sup>9</sup> Market indicative yield

<sup>10</sup> Preliminary

<sup>11</sup> Estimate

<sup>12</sup> Forecast

<sup>13</sup> Revised estimate

<sup>14</sup> Budget estimate, excluding 2022 Budget measures

<sup>15</sup> January to August 2021

<sup>16</sup> Annual rate of appreciation (+) or depreciation (-) of the ringgit

Note: Total may not add up due to rounding